

Samson Resources Company

Suite 100 Plaza  
Two West Second Street  
Tulsa, Oklahoma 74103  
918 583-1791



September 13, 1984

*Not a copy of letter  
under a group  
Pooling*

Natomas North America, Inc.  
(formerly Delaware Apache Corporation)  
1610 Gibraltar Savings Bldg.  
Midland, Texas 79701

*#8421*

Attn: Land Department

Re: Proposed Price Federal #1  
NW/4 NW/4 Section 8-9S-34E  
Lea County, New Mexico

Gentlemen:

Samson Resources Company proposes the drilling of a 9,750' Penn Bough "C" test in the NW/4 NW/4 of Section 8-9S-34E, Lea County, New Mexico.

Our present information indicates that you are an interest owner in the proposed unit and therefore we ask that you consider the following in regards to this proposed test:

- 1) Participate in the drilling and completion of the well; estimated well costs are \$337,630 for a dry hole and \$708,800 for a completed well, or
- 2) farmout your interest, retaining a 1/8 overriding royalty over and above the normal landowner's 1/8, or
- 3) lease your interest for \$100 per acre retaining a 3/16 royalty (delivering to Samson an 81.25% net revenue interest).

Your earliest consideration to our proposal would be appreciated. Should you have any questions, please advise.

Yours truly,

SAMSON RESOURCES COMPANY

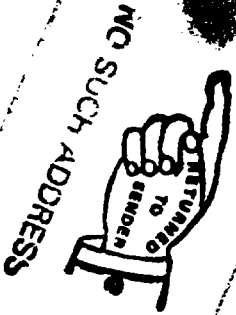
*Steve Area*  
Steve Area  
Division Land Manager

SA:jb1



Samson Resources Company

Samson Plaza  
Two West Second Street  
Tulsa, Oklahoma 74103



(mailed 9/21/84 to:)

New - Apache Corporation  
1700 Lincoln, Suite 4900  
Denver, CO 80203-4549  
Attn: Bill Sample  
Natomas North America, Inc.  
(formerly Delaware Apache Corporation)  
1610 Gibraltar Savings Bldg.  
Midland, TX 79701



Handwritten signature and date 11/2/84