

EXHIBIT

Reservoir Parameters

Shipp Field (Tipperary Pod)

Total Acres (A)	281 acres (Planimetered)
Total Acre-Feet (Ah)	12,119 ac.-ft. (Planimetered)
Average Thickness (h)	43 ft. (calculated)
Average Porosity ( $\phi$ )	10% (Well Logs & Core Data)
Average Water Saturation (Sw)	21% (Well Logs)
Formation Volume Factor (Bo)	1.5 <u>Bbls.</u> (PVT Data - Shipp Field) Bbl.
Recovery Factor	25% (Assumption based on known Production Performance and Rock Quality)

Before the  
OIL CONSERVATION COMMISSION  
Santa Fe, New Mexico  
Case No. 9143 Exhibit No. 7  
Submitted By: \_\_\_\_\_  
Hearing Date: \_\_\_\_\_