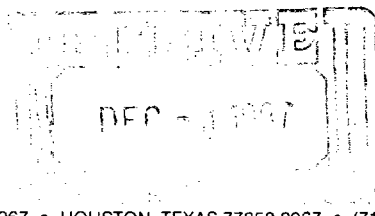




PENNZOIL PLACE • P. O. BOX 2967 • HOUSTON, TEXAS 77252-2967 • (713) 546-4000



December 2, 1987

EXPRESS MAIL - RETURN RECEIPT REQUESTED

Catanach
re

Interest Owners
(Address List Attached)

Re: #1 M. H. Medlin
NMOCD Case 9266
Order R-8554
S/2 NW/4 Section 14-16S-37E
Lea County, New Mexico

Gentlemen:

Please find enclosed a copy of the referenced New Mexico Oil Conservation Division Order which was entered effective November 24, 1987 for the drilling of the #1 M. H. Medlin well. Also enclosed is a copy of our proposed Authorization for Expenditure (AFE).

Some of you have indicated that you plan to participate in our proposed well, while others have indicated that they will lease their unleased mineral interests. Once we have received an executed AFE and signature page to the Operating Agreement, or an executed lease, you will be released from the referenced order.

Should you have any questions, please feel free to contact me at 713/546-6195.

Yours very truly,

PENNZOIL COMPANY

Greg Davis
Land Specialist

GD:jt
Enclosures

cc: Mr. William J. Lemay (w/copy of AFE)
Oil Conservation Division
P. O. Box 2088
Santa Fe, New Mexico 87504

ADDRESS LIST
Working Interest Owners
#1 M. H. Medlin

Rio Pecos Corporation
110 West Louisiana
Suite 460
Midland, Texas 79701
Attention: Mr. Scott Wilson

Terra Resources, Inc.
10 Desta Drive, Suite 500-West
Midland, Texas 79705
Attention: Mr. Kevin Pfister

The Heirs or Devisees of
Alice G. Brown Huntington, Deceased
c/o Lee Huntington
12651 High Bluff Drive #200
San Diego, California 92130

Ida Louise Brown McDonald
3210 Pauls Drive
Wheaton, Maryland, 20902

Brady M. Lowe and wife Pauline B. Lowe
308 Comet
Austin, Texas 78734

Larry K. Lowe
2313 Broadway
Lubbock, Texas 79401

Ronny P. Lowe
6400 Coors Rd. N. W.
Albuquerque, New Mexico 87120

Denise Lowe
3424 61st Street
Lubbock, Texas 79413

Clodette Maner
as Guardian of the Estate of Haley Lowe
3424 61st Street
Lubbock, Texas 79413

Kay Salem, as Guardian of the Estate of
Kelly Lowe
4513 13th Street
Lubbock, Texas 79416

Kay Salem, as Guardian of the Estate of
Lauren Lowe
4513 13th Street
Lubbock, Texas 79416

Co.						Dept.							Play No.								AFE No.									AFE Title or Location Name (25)																																																																																								
2						5							1								6, 1, 4, 0									7									4										3										8										9										3										6										M.A.U.D.E., M.E.D.L.I.N., #1, D.C.&E.																			
COMPANY Pennzoil																		DIVISION Western																		DISTRICT 36 Midland Area																																																																																		
WELL NAME AND NO. MAUDE MEDLIN NO. 1																						FIELD OR AREA N.E. LOVINGTON																		UNDEVELOPED LEASE NO.																																																																														
OPERATOR Pennzoil																						COUNTY OR PARISH LEA																		STATE NEW MEXICO																																																																														
PROJECT DESCRIPTION Drill, complete and equip. a 12,100' Strawn oil well located 1980' FSL & 810' FEL of Section 22, T16S, R37E																						LEASE NAME AND NO. 63753-02-03-04 MAUDE MEDLIN 63714-00 thru 11																																																																																																
																						PROPOSED FORMATION STRAWN																																																																																																
<input checked="" type="checkbox"/> Single						<input type="checkbox"/> Tripie						<input checked="" type="checkbox"/> Oil						<input type="checkbox"/> Gas						<input type="checkbox"/> Expl.						<input checked="" type="checkbox"/> Dev.						<input checked="" type="checkbox"/> New						<input type="checkbox"/> Workover						Deepen																																																																						
<input type="checkbox"/> Dual																																				<input type="checkbox"/> Yes						<input checked="" type="checkbox"/> No																																																																												
<input checked="" type="checkbox"/> Land						<input type="checkbox"/> Bay						DATE TO START						DATE TO COMPLETE						DAYS TO DRILL						PROPOSED DEPTH																																																																																								
<input type="checkbox"/> Marsh						<input type="checkbox"/> Gulf																		35						12,100'																																																																																								
Gross						Net						Budget Code 4107						Ls./Assoc. Prop. No.						Assoc. AFE No.						Joint Venture						Operator						Stat Coc																																																																												
																														<input type="checkbox"/> No <input type="checkbox"/> Yes						<input type="checkbox"/> 2-Co. <input type="checkbox"/> 3-Outsd.																																																																																		
County/ Ph. Code						Civil Dist.						Regulated*						Report to Code						Costing Location Mkgt						Environmental Cost						% Safety and Health																																																																																		
												<input type="checkbox"/> No <input type="checkbox"/> Yes																		% Air						% Water						% Land - Other																																																																												

JUSTIFICATION																																																																																																																																																																																																																																																									
<table border="1"> <thead> <tr> <th colspan="5">INTANGIBLES</th> <th>SUB</th> <th>DRY HOLE</th> <th>COMPLETION</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td colspan="5">CONTRACT DRILLING 12,100 ft. @ \$ 13.00 /ft.</td> <td>489</td> <td>157,300</td> <td></td> <td>157,300</td> </tr> <tr> <td rowspan="4">CONTRACT DAY WORK</td> <td>DRILLING</td> <td></td> <td>days @ \$</td> <td>/day</td> <td>490</td> <td></td> <td></td> <td></td> </tr> <tr> <td>CORING AND DRILL STEM TEST</td> <td>4</td> <td>days @ \$</td> <td>4,000 /day</td> <td>490</td> <td>16,000</td> <td></td> <td>16,000</td> </tr> <tr> <td>LOGGING, SFT. AND PERFORATING</td> <td>2</td> <td>days @ \$</td> <td>4,000 /day</td> <td>490</td> <td>8,000</td> <td></td> <td>8,000</td> </tr> <tr> <td>OTHER Completion Unit</td> <td>10</td> <td>days @ \$</td> <td>1,300 /day</td> <td>490</td> <td></td> <td>13,000</td> <td>13,000</td> </tr> <tr> <td colspan="5">TOTAL CONTRACT DAY WORK</td> <td>490</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">COMPANY PAYROLL \$195/Day</td> <td>501</td> <td>6,825</td> <td>1,950</td> <td>8,775</td> </tr> <tr> <td colspan="5">EMPLOYEE BENEFITS \$105/Day</td> <td>505</td> <td>3,675</td> <td>1,050</td> <td>4,725</td> </tr> <tr> <td colspan="5">TRANSPORTATION AND HAULING</td> <td>545</td> <td>10,000</td> <td>7,500</td> <td>17,500</td> </tr> <tr> <td colspan="5">ACCESS CANAL CONSTRUCTION</td> <td>476</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">LOCATION, ROADS, PITS OR KEYWAY</td> <td>472</td> <td>7,500</td> <td>6,000</td> <td>13,500</td> </tr> <tr> <td colspan="5">BITS, COREHEADS, ETC.</td> <td>492</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">MUD MATERIALS</td> <td>475</td> <td>18,000</td> <td>1,500</td> <td>19,500</td> </tr> <tr> <td colspan="5">CEMENT AND CEMENTING SERVICES</td> <td>473</td> <td>21,000</td> <td>8,000</td> <td>29,000</td> </tr> <tr> <td colspan="5">CENTRALIZERS, SHQES, SCRATCHERS AND NON-SALVABLE PACKERS</td> <td>491</td> <td>1,000</td> <td>1,000</td> <td>2,000</td> </tr> <tr> <td colspan="5">MUD LOGGING 20 days @ \$350/Day</td> <td>474</td> <td>7,000</td> <td></td> <td>7,000</td> </tr> <tr> <td colspan="5">FORMATION TESTING One DST</td> <td>482</td> <td>4,500</td> <td></td> <td>4,500</td> </tr> <tr> <td colspan="5">LOGGING AND SIDE WALL CORING</td> <td>478</td> <td>26,000</td> <td>3,000</td> <td>29,000</td> </tr> <tr> <td colspan="5">PERFORATING</td> <td>479</td> <td></td> <td>7,500</td> <td>7,500</td> </tr> <tr> <td colspan="5">TOOL RENTAL INCLUDING SMALL DIAMETER DRILL PIPE</td> <td>488</td> <td>5,000</td> <td>6,000</td> <td>11,000</td> </tr> <tr> <td colspan="5">TESTING TUBULAR GOODS</td> <td>484</td> <td>6,000</td> <td>15,000</td> <td>21,000</td> </tr> <tr> <td colspan="5">INTERNAL COATING</td> <td>485</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">STIMULATION TREATMENT</td> <td>480</td> <td></td> <td>7,500</td> <td>7,500</td> </tr> <tr> <td colspan="5">OTHER SPECIAL WELL SERVICES Includes 60' Core</td> <td>494</td> <td>16,000</td> <td></td> <td>16,000</td> </tr> <tr> <td colspan="5">MISCELLANEOUS COSTS AND CONTINGENCIES 10%</td> <td>599</td> <td>31,000</td> <td>7,900</td> <td>38,900</td> </tr> <tr> <td colspan="5">TOTAL INTANGIBLES</td> <td></td> <td>344,800</td> <td>86,900</td> <td>431,700</td> </tr> </tbody> </table>										INTANGIBLES					SUB	DRY HOLE	COMPLETION	TOTAL	CONTRACT DRILLING 12,100 ft. @ \$ 13.00 /ft.					489	157,300		157,300	CONTRACT DAY WORK	DRILLING		days @ \$	/day	490				CORING AND DRILL STEM TEST	4	days @ \$	4,000 /day	490	16,000		16,000	LOGGING, SFT. AND PERFORATING	2	days @ \$	4,000 /day	490	8,000		8,000	OTHER Completion Unit	10	days @ \$	1,300 /day	490		13,000	13,000	TOTAL CONTRACT DAY WORK					490				COMPANY PAYROLL \$195/Day					501	6,825	1,950	8,775	EMPLOYEE BENEFITS \$105/Day					505	3,675	1,050	4,725	TRANSPORTATION AND HAULING					545	10,000	7,500	17,500	ACCESS CANAL CONSTRUCTION					476				LOCATION, ROADS, PITS OR KEYWAY					472	7,500	6,000	13,500	BITS, COREHEADS, ETC.					492				MUD MATERIALS					475	18,000	1,500	19,500	CEMENT AND CEMENTING SERVICES					473	21,000	8,000	29,000	CENTRALIZERS, SHQES, SCRATCHERS AND NON-SALVABLE PACKERS					491	1,000	1,000	2,000	MUD LOGGING 20 days @ \$350/Day					474	7,000		7,000	FORMATION TESTING One DST					482	4,500		4,500	LOGGING AND SIDE WALL CORING					478	26,000	3,000	29,000	PERFORATING					479		7,500	7,500	TOOL RENTAL INCLUDING SMALL DIAMETER DRILL PIPE					488	5,000	6,000	11,000	TESTING TUBULAR GOODS					484	6,000	15,000	21,000	INTERNAL COATING					485				STIMULATION TREATMENT					480		7,500	7,500	OTHER SPECIAL WELL SERVICES Includes 60' Core					494	16,000		16,000	MISCELLANEOUS COSTS AND CONTINGENCIES 10%					599	31,000	7,900	38,900	TOTAL INTANGIBLES						344,800	86,900	431,700
INTANGIBLES					SUB	DRY HOLE	COMPLETION	TOTAL																																																																																																																																																																																																																																																	
CONTRACT DRILLING 12,100 ft. @ \$ 13.00 /ft.					489	157,300		157,300																																																																																																																																																																																																																																																	
CONTRACT DAY WORK	DRILLING		days @ \$	/day	490																																																																																																																																																																																																																																																				
	CORING AND DRILL STEM TEST	4	days @ \$	4,000 /day	490	16,000		16,000																																																																																																																																																																																																																																																	
	LOGGING, SFT. AND PERFORATING	2	days @ \$	4,000 /day	490	8,000		8,000																																																																																																																																																																																																																																																	
	OTHER Completion Unit	10	days @ \$	1,300 /day	490		13,000	13,000																																																																																																																																																																																																																																																	
TOTAL CONTRACT DAY WORK					490																																																																																																																																																																																																																																																				
COMPANY PAYROLL \$195/Day					501	6,825	1,950	8,775																																																																																																																																																																																																																																																	
EMPLOYEE BENEFITS \$105/Day					505	3,675	1,050	4,725																																																																																																																																																																																																																																																	
TRANSPORTATION AND HAULING					545	10,000	7,500	17,500																																																																																																																																																																																																																																																	
ACCESS CANAL CONSTRUCTION					476																																																																																																																																																																																																																																																				
LOCATION, ROADS, PITS OR KEYWAY					472	7,500	6,000	13,500																																																																																																																																																																																																																																																	
BITS, COREHEADS, ETC.					492																																																																																																																																																																																																																																																				
MUD MATERIALS					475	18,000	1,500	19,500																																																																																																																																																																																																																																																	
CEMENT AND CEMENTING SERVICES					473	21,000	8,000	29,000																																																																																																																																																																																																																																																	
CENTRALIZERS, SHQES, SCRATCHERS AND NON-SALVABLE PACKERS					491	1,000	1,000	2,000																																																																																																																																																																																																																																																	
MUD LOGGING 20 days @ \$350/Day					474	7,000		7,000																																																																																																																																																																																																																																																	
FORMATION TESTING One DST					482	4,500		4,500																																																																																																																																																																																																																																																	
LOGGING AND SIDE WALL CORING					478	26,000	3,000	29,000																																																																																																																																																																																																																																																	
PERFORATING					479		7,500	7,500																																																																																																																																																																																																																																																	
TOOL RENTAL INCLUDING SMALL DIAMETER DRILL PIPE					488	5,000	6,000	11,000																																																																																																																																																																																																																																																	
TESTING TUBULAR GOODS					484	6,000	15,000	21,000																																																																																																																																																																																																																																																	
INTERNAL COATING					485																																																																																																																																																																																																																																																				
STIMULATION TREATMENT					480		7,500	7,500																																																																																																																																																																																																																																																	
OTHER SPECIAL WELL SERVICES Includes 60' Core					494	16,000		16,000																																																																																																																																																																																																																																																	
MISCELLANEOUS COSTS AND CONTINGENCIES 10%					599	31,000	7,900	38,900																																																																																																																																																																																																																																																	
TOTAL INTANGIBLES						344,800	86,900	431,700																																																																																																																																																																																																																																																	
<table border="1"> <thead> <tr> <th colspan="7">TANGIBLES</th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td rowspan="4">CASING</td> <td>ft.</td> <td>in.</td> <td>lb.</td> <td>Gr.</td> <td>@ \$</td> <td>440</td> <td></td> <td></td> <td></td> </tr> <tr> <td>425</td> <td>13 3/8</td> <td>48.0</td> <td>H-40</td> <td>21.39</td> <td>440</td> <td>9,100</td> <td></td> <td>9,100</td> </tr> <tr> <td>4400</td> <td>8 5/8</td> <td>28.0</td> <td>S-80</td> <td>16.60</td> <td>440</td> <td>73,000</td> <td></td> <td>73,000</td> </tr> <tr> <td>12,100</td> <td>5 1/2</td> <td>17</td> <td>N-80</td> <td>9.48</td> <td>440</td> <td></td> <td>114,700</td> <td>114,700</td> </tr> <tr> <td rowspan="2">TUBING</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>443</td> <td></td> <td></td> <td></td> </tr> <tr> <td>11,700</td> <td>2 7/8</td> <td>6.5</td> <td>N-80</td> <td>4.49</td> <td>443</td> <td></td> <td>52,500</td> <td>52,500</td> </tr> <tr> <td colspan="6">CASING HEADS</td> <td>444</td> <td>4,000</td> <td>9,500</td> <td>13,500</td> </tr> <tr> <td colspan="6">CHRISTMAS TREE</td> <td>445</td> <td></td> <td>8,000</td> <td>8,000</td> </tr> <tr> <td colspan="6">RETRIEVABLE PACKERS</td> <td>448</td> <td></td> <td>6,000</td> <td>6,000</td> </tr> <tr> <td colspan="6">OTHER WELL EQUIPMENT</td> <td>469</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="6">TOTAL TANGIBLES</td> <td></td> <td>86,100</td> <td>190,700</td> <td>276,800</td> </tr> <tr> <td colspan="5">TOTAL WELL COST</td> <td>100.00000 %</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">PRODUCTION EQUIPMENT (Detail Attached)</td> <td>100.00000 %</td> <td></td> <td>104,800</td> <td>104,800</td> </tr> <tr> <td colspan="5">OTHER COSTS - NET (Detail Attached)</td> <td>100.00000 %</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5">TOTAL COST</td> <td>100.00000 %</td> <td>430,900</td> <td>382,400</td> <td>813,300</td> </tr> <tr> <td colspan="2">CO. OWNERSHIP</td> <td colspan="2">8.2.1.4.3.7.5%</td> <td colspan="2">COMPANY COST</td> <td colspan="2">8.2.1.4.3.7.5%</td> <td>353,957</td> <td>314,118</td> </tr> <tr> <td colspan="2">APPROVAL</td> <td colspan="2">DATE</td> <td colspan="2">APPROVAL</td> <td colspan="2">DATE</td> <td colspan="2">AUTHORIZATION</td> </tr> <tr> <td colspan="2">g. z. Pettit 9/30/87</td> <td colspan="2"></td> <td colspan="2">10/13/87</td> <td colspan="2"></td> <td colspan="2">10-13-87</td> </tr> <tr> <td colspan="10">JOINT INTEREST APPROVAL</td> </tr> <tr> <td colspan="10">COMPANY NAME:</td> </tr> </tbody> </table>										TANGIBLES										CASING	ft.	in.	lb.	Gr.	@ \$	440				425	13 3/8	48.0	H-40	21.39	440	9,100		9,100	4400	8 5/8	28.0	S-80	16.60	440	73,000		73,000	12,100	5 1/2	17	N-80	9.48	440		114,700	114,700	TUBING						443				11,700	2 7/8	6.5	N-80	4.49	443		52,500	52,500	CASING HEADS						444	4,000	9,500	13,500	CHRISTMAS TREE						445		8,000	8,000	RETRIEVABLE PACKERS						448		6,000	6,000	OTHER WELL EQUIPMENT						469				TOTAL TANGIBLES							86,100	190,700	276,800	TOTAL WELL COST					100.00000 %					PRODUCTION EQUIPMENT (Detail Attached)					100.00000 %		104,800	104,800	OTHER COSTS - NET (Detail Attached)					100.00000 %				TOTAL COST					100.00000 %	430,900	382,400	813,300	CO. OWNERSHIP		8.2.1.4.3.7.5%		COMPANY COST		8.2.1.4.3.7.5%		353,957	314,118	APPROVAL		DATE		APPROVAL		DATE		AUTHORIZATION		g. z. Pettit 9/30/87				10/13/87				10-13-87		JOINT INTEREST APPROVAL										COMPANY NAME:																																														
TANGIBLES																																																																																																																																																																																																																																																									
CASING	ft.	in.	lb.	Gr.	@ \$	440																																																																																																																																																																																																																																																			
	425	13 3/8	48.0	H-40	21.39	440	9,100		9,100																																																																																																																																																																																																																																																
	4400	8 5/8	28.0	S-80	16.60	440	73,000		73,000																																																																																																																																																																																																																																																
	12,100	5 1/2	17	N-80	9.48	440		114,700	114,700																																																																																																																																																																																																																																																
TUBING						443																																																																																																																																																																																																																																																			
	11,700	2 7/8	6.5	N-80	4.49	443		52,500	52,500																																																																																																																																																																																																																																																
CASING HEADS						444	4,000	9,500	13,500																																																																																																																																																																																																																																																
CHRISTMAS TREE						445		8,000	8,000																																																																																																																																																																																																																																																
RETRIEVABLE PACKERS						448		6,000	6,000																																																																																																																																																																																																																																																
OTHER WELL EQUIPMENT						469																																																																																																																																																																																																																																																			
TOTAL TANGIBLES							86,100	190,700	276,800																																																																																																																																																																																																																																																
TOTAL WELL COST					100.00000 %																																																																																																																																																																																																																																																				
PRODUCTION EQUIPMENT (Detail Attached)					100.00000 %		104,800	104,800																																																																																																																																																																																																																																																	
OTHER COSTS - NET (Detail Attached)					100.00000 %																																																																																																																																																																																																																																																				
TOTAL COST					100.00000 %	430,900	382,400	813,300																																																																																																																																																																																																																																																	
CO. OWNERSHIP		8.2.1.4.3.7.5%		COMPANY COST		8.2.1.4.3.7.5%		353,957	314,118																																																																																																																																																																																																																																																
APPROVAL		DATE		APPROVAL		DATE		AUTHORIZATION																																																																																																																																																																																																																																																	
g. z. Pettit 9/30/87				10/13/87				10-13-87																																																																																																																																																																																																																																																	
JOINT INTEREST APPROVAL																																																																																																																																																																																																																																																									
COMPANY NAME:																																																																																																																																																																																																																																																									

AUTHORIZATION OR EXPENDITURE
PRODUCTION EQUIPMENT AND/OR OTHER COSTS

Co. Dept	Play No	AFE No.	AFE Title or Location Name (25)	
25 1 6 1 4 0	7 4 3 8 9 3 6	MAUDE MEDLIN # 1 D,C & E		
COMPANY		DIVISION	DISTRICT	
Pennzoil		Western	36 Midland Area	
WELL NAME AND NO.		FIELD OR AREA	UNDEVELOPED LEASE NO.	
Maude Medlin No. 1		N.E. Lovington		
OPERATOR		COUNTY OR PARISH	STATE	
Pennzoil		Lea	New Mexico	
PROJECT DESCRIPTION		LEASE NAME AND NO.		
Drill, complete and equip a 12,100' Strawn oil well located 1980' FSL & 810' FEL of Section 22, T16S, R37E		Maude Medlin		
		PROPOSED FORMATION		
		Strawn		

<input type="checkbox"/> Single	<input type="checkbox"/> Triple	<input type="checkbox"/> Oil	<input type="checkbox"/> Gas	<input type="checkbox"/> Expl	<input type="checkbox"/> Dev	<input type="checkbox"/> New	<input type="checkbox"/> Workover	Deepen
<input type="checkbox"/> Dual	<input type="checkbox"/> Bay	DATE TO START		DATE TO COMPLETE		DAYS TO DRILL		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Land	<input type="checkbox"/> Gulf							PROPOSED DEPTH
<input type="checkbox"/> Marsh								
Gross	Net	Budget Code	Ls./Assoc. Prop. No.	Assoc. AFE No.	Joint Venture	Operator		Sta
					<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> 2-Co.	<input type="checkbox"/> 3-Outsd.	Co
Country Ph Code	Civil Dist	Conveyed	Report to Code	Costing Location Mktg	Environmental Cost			% Safety and Health
		<input type="checkbox"/> Yes <input type="checkbox"/> No			% Air	% Water	% Land - Other	

JUSTIFICATION

DETAIL OF PRODUCTION EQUIPMENT AND OTHER COSTS						
ATR CD	Account		DESCRIPTION	QUANTITY	AMOUNT 100%	
	Mat	Sub				
x	xxx	xxx				
1	146	457	Production Tanks (500 bbl)	3		17,250
1	146	457	Fiberglass Water Tank (300 bbl)	1		3,000
1	146	459	Heater Treater	1		12,000
1	146	458	Gas Separator	1		2,800
1	146	463	LACT Unit	1		15,000
1	146	453	Electrical Equipment - Transformers, Control Panel, etc.			5,750
1	146	467	Vapor Recovery Unit	1		12,000
1	146	456	Flowlines & Conn.			6,000
1	146	510	Contract Labor			17,000
1	146	545	Transportation			5,000
1	146	598	Misc. Contingencies			9,000

SUMMARY OF ESTIMATED COST			
1	PROPERTY ADDITIONS		
6	REMOVAL COST		
5	SALVAGE		
TOTAL COST		100.00000 %	104,800
CO. OWNERSHIP		COMPANY COST	
APPROVAL	DATE	APPROVAL	DATE
g.l. Pettit 9/30/87			
JOINT INTEREST APPROVAL			
COMPANY NAME			
APPROVAL		DATE	