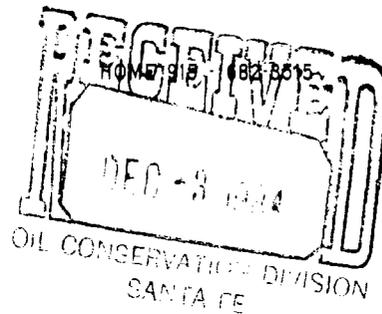


Stogner



BILL SELTZER
507 PETROLEUM BUILDING
MIDLAND, TEXAS 79701

November 29, 1984

Re: Case No. 8232 *M.S.*
~~Order No. R-7485-A~~
Higgins Trust #1
Lea County, New Mexico

Oil Conservation Division
State of New Mexico
P.O. Box 2088
Santa Fe, New Mexico 87504

Gentlemen:

On July 13, 1984 I forwarded the itemized schedule of actual well costs to your office covering the above.

Pursuant to the above Order No. 7485-A, if no objection to the actual well cost is received by the Division and the Division has not objected within 45 days following receipt of actual well cost, the actual well cost shall be considered as reasonable well costs. Since we have received no objection please be advised Amerind Oil Co. will consider the itemized schedule of actual well cost forwarded on July 13, 1984 as reasonable well cost.

Yours very truly,

Bill Seltzer

Bill Seltzer

BS/kp
cc: Amerind Oil Co.
Jim Bruce

BILL SELTZER
507 PETROLEUM BUILDING
MIDLAND, TEXAS 79701

July 13, 1984

Re: Case No. ~~852~~ *8132*
Order No. R-7485-A

Oil Conservation Division
State of New Mexico
P.O. Box 2088
Santa Fe, New Mexico 87504

Gentlemen:

Pursuant to the above Case No. and Order No. please be advised Amerind Oil Co., 500 Wilco Building, Midland, Texas 79701, has completed their #1 Higgins Trust from the Strawn formation on May 16, 1984. Your office was furnished all well information on the above well on May 24, 1984.

Enclosed please find an itemized schedule of actual well costs. We request the Division to accept these costs as reasonable well costs in the drilling and completing of the Amerind Oil Co. #1 Higgins Trust located in the N/2 SW/4 of Section 21, T-16-S, R-37-E, Lea County, New Mexico.

Yours very truly,



Bill Seltzer

BS/kp
Enclosure

cc: Amerind Oil Co.
500 Wilco Building
Midland, Texas 79701

P.S. The Non-Consenting Parties are unknown and therefore we are unable to present this well cost to the Parties.

AMERIND OIL Co.

July 13, 1984

LEASE EQUIPMENT

Surface Casing	6,465.64
Interm Casing	40,501.97
Production Casing	68,537.60
Tubing	31,146.19
Flow Lines	3,840.65
Packer	3,346.56
Fittings	8,750.51
Tanks Trtrs Htrs	19,892.25
Miscellaneous	258.02
Well Head	12,575.36
	<u>195,314.75</u>

INTANGIBLE COST

Supervision	6,726.40
Geological	1,705.13
Drilling	199,342.78
Mud & Chemicals	15,247.25
Acidizing	6,042.57
Water/Water Well	8,679.86
Cementing	26,107.35
Wireline Services	5,196.72
Location	20,068.54
Contract Services	28,330.74
Inspections	4,012.08
Supplies	57.97
Equipment Rental	716.71
Testing	4,750.89
Log & Perf	35,811.29
Legal/Title	3,500.00
Miscellaneous	78.72
Drilling Overhead	6,429.97
	<u>372,804.97</u>

LEASE OPERATING EXPENSES

Adm. Overhead	490.30
Supplies	41.14
Oil Treat. & Chem.	122.60
Miscellaneous	12.50
	<u>666.54</u>

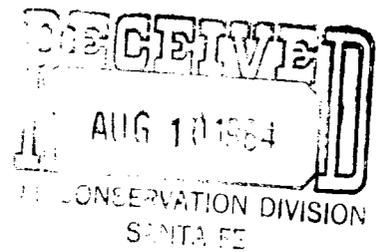
LEASEHOLD COSTS

Other	611.21
	<u>611.21</u>

TOTAL

569,397.47

BILL SELTZER
507 PETROLEUM BUILDING
MIDLAND, TEXAS 79701



8/6/84

August 6, 1984

Re: Case No. 8232
Order No. R-7485-A
T-16-S, R-37-E
Section 21: N/2 SW/4
Lea County, New Mexico
#1 Higgins Trust

State of New Mexico
Energy & Mineral Dept.
Oil Conservation Division
P.O. Box 2088
Santa Fe, New Mexico 87504

Gentlemen:

Please refer to the above case and order number dated June 28, 1984.

Enclosed please find copy of accounts covering V. R. Belieu #02-52486-4 and Sarah Ella Davies, a widow and the heirs or devisees of Thomas T. Davies, #02-52485-6 with the First Interstate Bank of Lea County, New Mexico, P.O. Box 1477, Lovington, New Mexico.

Amerind Oil Co. will notify the purchaser of the oil and gas runs to deposit the revenues attributable to each party in the designated accounts set out above.

If you have any questions, please calls.

Yours very truly,

Bill Seltzer
Bill Seltzer

BS/kp
Enclosures

cc: Amerind Oil Co.

The undersigned enter into this bank-depositor agreement with FIRST INTERSTATE BANK OF LEA COUNTY and agree that this account shall be carried by said Bank as a CHECKING SAVINGS CHECKBOOK INTEREST account and that all funds on deposit in said account shall be subject to the Bank's deposit policy as established by the Board of Directors of Bank and as may be amended from time to time. This account is subject to all applicable regulations of the Federal Deposit Insurance Corporation, Federal Reserve Bank and State of New Mexico. Also, the Office of the Comptroller of Currency in the event Bank is or to become subject to the Comptroller's jurisdiction. Undersigned agree to all rules and practices as to interest and service charges of said Bank relating to said account. Undersigned authorize said Bank to endorse checks, when presented unendorsed. Bank is authorized to mail or hold statements as indicated on reverse hereof. Undersigned agree that this agreement shall be governed by the banking laws of the State of New Mexico. Undersigned further agrees that all funds now on deposit or which hereafter may be placed on deposit of said account shall be the property of the undersigned as INDIVIDUAL TRUSTEE (See Beneficiary Identification attached, if applicable) JOINT TENANTS who may withdraw funds upon number of signatures indicated below except in the event of conflicting demands of the undersigned, the bank may require all signatures of the undersigned. Undersigned further agree that in the event of death of any of the joint tenants the survivor (s) will notify the bank at once.

The Bank is hereby authorized on JOINT TENANCY account to accept and cash, or to deposit to said account all checks payable to any, or all of the undersigned when endorsed by any of us, or one for the other. Number of signatures required to withdraw funds _____

Bank in its sole discretion may set off without notice or demand all sums of money in the deposit to apply against any debt or obligation due Bank by any of the undersigned. This right of set off shall not apply to any credit card debt.

Undersigned acknowledges receipt of brochure describing additional conditions, charges and interest rates

Sarah Ella Davies, A Widow and the Heirs of
 Devises of Thomas T. Davies, Deceased 02-52485-6

[REDACTED] NONE

1 See attached letter on authorization
 Signature

PLEASE SIGN

2 from Oil Conservation Division
 Signature

3 _____
 Signature

(Continued on Reverse)

	19	95-183/1122
PAY TO THE ORDER OF _____	\$	
		DOLLARS
	First Interstate Bank of Lea County Lovington Office 19 West Washington Avenue Lovington, New Mexico 88260	
MEMO _____		
⑆ 1 1 2 2 0 1 8 3 6 1 ⑆ 0 2 5 2 4 8 5 6 1 ⑆		

Virginia Smith
 Customer Sales
 Representative



First Interstate Bank
 of Lea County
 Lovington Office
 P.O. Box 1477
 Lovington, N.M. 88260
 505 396-2825

RECEIVED
 AUG 10 1964
 OIL CONSERVATION DIVISION

The undersigned enter-into this bank-depositor agreement with FIRST INTERSTATE BANK OF LEA COUNTY and agree that this account shall be carried by said Bank as a ~~XX~~CHECKING

SAVINGS

CHECKBOOK INTEREST

account and that all funds on deposit in said account shall be subject to the Bank's deposit policy as established by the Board of Directors of Bank and as may be amended from time to time. This account is subject to all applicable regulations of the Federal Deposit Insurance Corporation, Federal Reserve Bank and State of New Mexico. Also, the Office of the Comptroller of Currency in the event Bank is or to become subject to the Comptroller's jurisdiction. Undersigned agree to all rules and practices as to interest and service charges of said Bank relating to said account. Undersigned authorize said Bank to endorse checks, when presented unendorsed. Bank is authorized to mail or hold statements as indicated on reverse hereof. Undersigned agree that this agreement shall be governed by the banking laws of the State of New Mexico. Undersigned further agrees that all funds now on deposit or which hereafter may be placed on deposit of said account shall be the property of the undersigned as

INDIVIDUAL TRUSTEE (See Beneficiary Identification attached, if applicable)

JOINT TENANTS - who may withdraw funds upon number of signatures indicated below except in the event of conflicting demands of the undersigned, the bank may require all signatures of the undersigned. Undersigned further agree that in the event of death of any of the joint tenants the survivor (s) will notify the bank at once.

The Bank is hereby authorized on JOINT TENANCY account to accept and cash, or to deposit to said account all checks payable to any, or all of the undersigned who are endorsed by any of us, or one for the other. Number of signatures required to withdraw funds NONE

Bank in its sole discretion may set off without notice or demand all sums of money in the deposit to apply against any debt or obligation due Bank by any of the undersigned. This right of set off shall not apply to any credit card debt.

Undersigned acknowledges receipt of brochure describing additional conditions, charges and interest rates

V.R. Belieu

02-52486-4

1 See Attached: letter for authorization

Signature

PLEASE SIGN

2 From Oil Conservation Division

Signature

3 _____

Signature

(Continued on Reverse)

PAY TO THE ORDER OF _____ \$ _____		_____ 19 _____ 95-183/1122
_____ DOLLARS		
	First Interstate Bank of Lea County Lovington Office 19 West Washington Avenue Lovington, New Mexico 88260	
MEMO _____		
@ 1:112201836: 02 52486 4"		

Virginia Smith
Customer Sales
Representative



First Interstate Bank
of Lea County
Lovington Office
P.O. Box 1477
Lovington, N.M. 88260
505 396-2825

BILL SELTZER
507 PETROLEUM BUILDING
MIDLAND, TEXAS 79701

July 13, 1984

Re: Case No. ⁸²³² ~~8332~~
Order No. R-7485-A

Oil Conservation Division
State of New Mexico
P.O. Box 2088
Santa Fe, New Mexico 87504

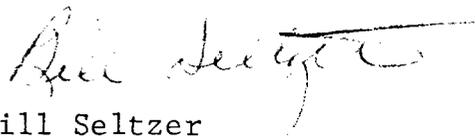
JUL 16 1984

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Yours very truly,


Bill Seltzer

BS/kp
Enclosure

cc: Amerind Oil Co.
500 Wilco Building
Midland, Texas 79701

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AMERIND OIL CO.

July 13, 1984

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