

**EXHIBIT "B"**  
**West High Lonesome Unit**  
**Eddy County, New Mexico**

Tract	Description	Gross Acres	Serial No. & Exp. Date	Royalty Owner	Lessee of Record	ORRI	WI Owners
1	Exxon Federal "A" Section 18, S1/2 NE1/4, SE1/4 NW1/4 T-16-S, R-29-E	120	NM-26072 HBP	USA	0.0370000 Exxon Corporation	1.0000000 Margaret Irene Davey Exxon Corporation John W. Gates Mitchell Robert Kirkpatrick T. A. Kirkpatrick William H. Kirkpatrick Sam L. Setterlund Annie L. Kirkpatrick Williams	0.0090000 0.0750000 0.0025000 0.0090000 0.0090000 0.0090000 0.0025000 0.0090000 0.0387500 0.0200000 0.0100000 0.012500 0.0312500 0.0388142 0.0200000 0.0100000 0.0312500 0.0200000
2	Exxon Federal Section 18, SE1/4, E1/2 SW1/4 T-16-S, R-29-E	240	NM-26072 HBP	USA	0.0370000 Exxon Corporation	1.0000000 John R. Carnamy Margaret Irene Davey C. R. Devine C. B. & Nancy B. Ellis Trust Exxon Corporation John W. Gates Mitchell Robert Kirkpatrick T. A. Kirkpatrick William H. Kirkpatrick Jr. Dan R. McGregor Sam L. Setterlund David G. Tucker Steven J. Tucker Annie L. Kirkpatrick Williams	0.0070000 0.0090000 0.0075000 0.0080000 0.0500000 0.0025000 0.0090000 0.0090000 0.0090000 0.0070000 0.0025000 0.0050000 0.0050000 0.0090000
3	Renee Federal Section 17, W1/2 SW1/4	160	LC-046119 (a) HBP	USA	0.0130000 Corporation	McClellan Oil Clea Brown & Sue Brown Cara Lynn Gant	0.3520121 0.6453093

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	Section 20: W1/2 NW1/4 T-16-S, R-29-E							
4	Big Mac Federal Section 19: NE1/4 NW1/4 T-16-S, R-29-E	40	NM-57524 HBP	USA 0.0210000	Colin R. McMillan	1.0000000 K & C Production Co. Inc. Jack L. & Barbara McClellan Lisa C. McClellan Mark & Paula S. McClellan McClellan Oil Corporation Suzanne C. & Richard L. Roberts	0.0046875 0.00023438 Phyllis Iles Estate Robert Iles Carlyn & E Trenee Lansford Fred Lemon Jr. Jack L & Barbara McClellan Lisa McClellan Mark & Paula S. McClellan McClellan Oil Corporation Pauline Nicholson Randolph M. Richardson Suzanne C. & Richard L. Roberts Paul Stayton Deloris & Virgil Taylor The Toles Company	
5	Shiloh Federal #3 Section 17: SW1/4 NW1/4 T-16-S, R-29-E	40	LC-062996(b)	USA 0.0290000	Tony K. Love, et al	1.0000000 Arthur C. Atkins Burton E. Atkins Estate George E. Atkins Jr. Rose Burton Atkins Featherstone Development Corp Cara Lynn Gant Hinkle Investment Company Phyllis Iles Estate Robert Iles Fred Lemon Jr. Pauline Nicholson Norwood Oil Company Fred Whitaker Paul G. White	0.0187500 0.0050000 0.0004200 0.0004200 0.0250000 0.0004100 0.0020833 0.0020833 0.0062500 0.0062500 0.0011719 0.0062500 0.0023438 0.0011719 0.0093750 0.0046875 0.1000000 0.0062500 0.0500000 KNG America, Inc. Steve & Gail Marrs	0.3529575 0.6470425 Beach Exploration, Inc. KNG America, Inc. 0.6024677 0.0200000

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6	Shiloh Federal #4 Section 17: SE/4 NW/4 T-16-S, R-29-E	40	LC-062996(b) HBP	USA et al	0.0290000 SunTex Resources,	1.0000000	Arthur C. Atkins Burton E. Atkins Estate George E. Atkins Jr. Rose Burton Atkins Featherstone Development Corp Cara Lynn Gant Hinkle Investment Company Phyllis Iles Estate Robert Iles Fred Lemon Jr. Pauline Nicholson Norwood Oil Company Fred Whitaker Paul G. White	0.0020833 0.0020833 0.0062500 0.0062500 0.0011719 0.0062500 0.0023438 0.0011719 0.0093750 0.0046875 0.1000000 0.0062500 0.0500000
7	Iles Federal Section 17: E/2 SW/4, W/2 SE/4 Section 20: NE/4 NW/4, NW/4 NE/4 T-16-S, R-29-E	240	LC-046119(a) HBP	USA	0.0130000 Chase Oil Corporation	1.0000000 Chase Oil Corporation Paul Slayton Fred Lemon Jr. Pauline Nicholson Cara Lyn Grant Robert Iles Phyllis Iles Estate	0.1000000 0.0130000 0.0187500 0.0093750 0.0023438 0.0023438 0.0046875	Beach Exploration, Inc. KNG America, Inc. KNG America, Inc. Frederick Flint Herman KNG America, Inc. Edward C. Knox Louis M. Martinez Jr. Judith F. Oliphant Mike L. Shelton Suntex Resources Inc. Norman E. Wells Kevin Whelan
8	Federal 19 Section 19: N/2 NE/4 T-16-S, R-29-E	80	NM-03361 HBP	USA	0.1250000 EOG Resources Inc.	1.0000000 Elizabeth Hammack Sandra Terry Susan Terry Barbara Frankenfield Robert Franklin Julie Calvert Ben Pior Estate Tena Williamson Sally Lanning Paul Hanger Sam E. Hilburn Robert E.Morris	0.0043750 0.0062500 0.0062500 0.0043750 0.0187500 0.0052083 0.0052083 0.0052083 0.0052083 0.0043750 0.0021875	Beach Exploration, Inc. KNG America, Inc. KNG America, Inc. Christopher K. Clark Frederick Flint Herman KNG America, Inc. Arthur C. Atkins Burton E. Atkins Estate George E. Atkins Jr. Rose Burton Atkins Featherstone Development Corp Cara Lynn Gant Hinkle Investment Company Phyllis Iles Estate Robert Iles Fred Lemon Jr. Pauline Nicholson Norwood Oil Company Fred Whitaker Paul G. White

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9	Coastal Federal Section 19: SW/4 NE/4 T-16-S, R-29-E	40 HBP	NM-58033	USA 0.0210000	Coastal Oil & Gas Corp.	1.0000000 Chaparral Oil Inc.	Alexandra C. Morris 0.0021875
10	Ryan Federal Section 19: SE/4 NE/4 T-16-S, R-29-E	40 HBP	NM-89878	USA 0.1250000	Exxon Corporation	1.0000000 Madison M. Hinkle Rolla R. Hinkle III Morris E. Schertz	0.0100000 0.0100000 0.0100000 Beach Exploration, Inc. KNG America, Inc.
11	M & W Federal Section 19: SE/4 NW/4 T-16-S, R-29-E	40 HBP	NM-55927	USA 0.0530000	Haile Petroleum	1.0000000 Marilyne V. Bergstrom Beverly J. Durham C R F Eckels Eckels Family Trust Marshall & Winston Inc. Janet C. Sower	0.0010000 0.0030000 0.0050000 0.0400000 0.0750000 0.0010000 Beach Exploration, Inc. Aline H. Amos Rosabelle Malone Bill G. Taylor Harvey R. Taylor Larry R. Troublefield
	<b>TOTAL FEDERAL ACRES</b>	<b>1080.00</b>					
12	Rosewood State Section 18: Lots 2,3,4 T-16-S, R-29-E	76.60 HBP	V-616-3 NM	State of 0.1666670	Beach Exploration	1.0000000 Broughton Petroleum Inc. John R. Cartmory C. R. Devine C.B. & Naacy B. Ellis Trust Dan R. McGregor Steven J. Tucker	0.0180000 0.0070000 0.0037500 0.0080000 0.0070000 0.0100000 Hazel Sims Baldwin Beach Exploration, Inc. William N. Beach, LTD Brock Oil & Gas Corp. Broughton Petroleum Inc. Arnold M. Gaynor KNG America, Inc. G. K. McDonald J Norton Company S. Howard Norton Johnnie P. Rose Estate Trust Judith L. Rose Estate Trust S & M Oil Operations Samir I. Sirmen Estate
	<b>TOTAL STATE ACRES</b>	<b>76.60</b>					
	<b>TOTAL FEE ACRES</b>	<b>0.00</b>					
	<b>TOTAL UNIT ACRES</b>	<b>1156.60</b>					