

DEV	Budget code W.O.		Samedan Oil Corporation				AFE WO:	
	Budget code to CP		Houston, TX	DATE:	12/08/93	DISTRICT	5	AFE CP: 31229
EXPL	Budget code Comp		Authority For Expenditure				AFE CM: 31230	
Prospect #33947 Imperial		Lease Name Hunt		Well No. 1	Property ID	Proposed TD 9,500' 11,000'	Formation/Objective Ellenberger	
State New Mexico		County/Parish Lea		Location: 1050' FNL & 1650' FWL of Section 26, T-23-S R-37-E				
						SOC WI	0.5000000	
Operator: Samedan Oil Corportion				Oper. AFE #		SOC-NEEI WI		
Purpose of Expenditure: To drill, complete, and equip a flowing oil well.								Oil Well XXX
								Gas Well
								Water/Dis/Inj
								Water Supply
								Other
P/E	Project #	Line #	AFE Number		31229	31230		
E	3811	01	Workover			WORKOVER COST		
Line	INTANGIBLE		Drilling Well		CASING POINT COST	COMPLETION COST	COMPLETED COST	
01	Drilling Rig				150,000	7,500	157,500	
02	Bits							
03	Electric Logging and Perforating				18,000	6,000	24,000	
04	Drill Stem Test & Coring				7,000		7,000	
05	Directional & Downhole Drilling Service							
06	Mud, Additives, Diesel & Packer Fluid				12,000	1,000	13,000	
07	Cementing Services				22,000	15,000	37,000	
08	Stimulation					5,000	5,000	
09	Completion Unit and Testing					15,000	15,000	
10	Mud Equipment Rental							
11	Location - Building and Maintaining				20,000	3,000	23,000	
12	Geological and Engineering				4,000	5,000	9,000	
13	Land Transportation				5,000	2,000	7,000	
14	Boat Services							
15	Helicopter Expenses							
16	Fuel and Water				15,000	5,000	20,000	
17	Miscellaneous Rental Equipment				2,000	5,000	7,000	
18	Tubular Services				3,000	5,000	8,000	
19	Dock Expense							
20	Communications							
21	Miscellaneous				10,000	5,000	15,000	
22	Miscellaneous Special Services				10,000	5,000	15,000	
23	Labor					1,000	1,000	
24	Blowout Preventer Rental					500	500	
39	Overhead				2,000	2,000	4,000	
TOTAL INTANGIBLE					280,000	88,000	368,000	
SOC TOTAL INTANGIBLE					140,000	44,000	184,000	
TANGIBLE					Feet	OD	\$/FT	
80	Conductor							
	Surface		1200	13.375	19	22,800	22,800	
	Intermediate		4300	8.875	12	51,600	51,600	
	Production		9550	5.5			52,500	52,500
	Liner							
	Tubing		9500	2.875	3		28,500	28,500
81	Well Head and Subsurface				5,000	15,000	20,000	
82	Tank Battery					20,000	20,000	
	Stock Tank - Separator - Treater					10,000	10,000	
	Offshore Platform Equipment							
83	Pumping Equipment							
	Motive Power					7,000	7,000	
84	Electrical Equipment					5,000	5,000	
85	Miscellaneous Equipment					5,000	5,000	
TOTAL TANGIBLE					79,400	143,000	222,400	
SOC TOTAL TANGIBLE					39,700	71,500	111,200	
TOTAL WELL COST					359,400	231,000	590,400	
SOC TOTAL WELL COST					179,700	115,500	295,200	

**BEFORE THE
OIL CONSERVATION DIVISION**
Santa Fe, New Mexico

Case No. 10949 Exhibit No. 3

Submitted by: Samedan Oil Corporation

Hearing Date: March 31, 1994

PT COST		COMPLETION COST		SAMEDAN APPROVAL		DATE
				Requested by: JCT		12/08/93
				Approved by: <u>James C. Trott</u>		
				Div. Approved: <u>[Signature]</u>		
Date				Richard A. Peneguy, Jr. - Div. General Manager		

Only