

BASS ENTERPRISES PRODUCTION COMPANY

AFE COST DETAIL

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WELL: JAMES RANCH UNIT #70 DEPTH: 14,100

LOCATION: 660' FSL & 1980' FEL, SECTION 12, T22S-R30E, EDDY CO., NM

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JOINT INTEREST COST DISTRIBUTION

(ESTIMATED COSTS)

INTERESTS:

BASS BCF=	62.50%
BASS ACF=	62.50%
OTHER BCF=	37.50%
OTHER ACF=	37.50%
BASS AFO=	62.50%
OTHER AFO=	37.50%
UPFRONT=	\$0

COMPLETED COST

	TOTAL	JOINT OWNERS	BASS
INTANGIBLE	\$1,155,000	\$433,125	\$721,875
TANGIBLE	\$336,000	\$126,000	\$210,000
LSE EQUIP	\$103,000	\$38,625	\$64,375
TOTAL	\$1,594,000	\$597,750	\$996,250

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DRY HOLE COST

	TOTAL	JOINT OWNERS	BASS
INTANGIBLE	\$899,000	\$337,125	\$561,875
TANGIBLE	\$208,000	\$78,000	\$130,000
TOTAL	\$1,107,000	\$415,125	\$691,875

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BEFORE THE
OIL CONSERVATION DIVISION
 Santa Fe, New Mexico

Case No. 11022 Exhibit No. 3

Submitted by: Bass Enterprises Production Co.

Hearing Date: July 21, 1994

BASS ENTERPRISES PRODUCTION COMPANY

AFE COST ESTIMATE

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WELL: JAMES RANCH UNIT #70 DEPTH: 14100
 LOCATION: 660' FSL & 1980' FEL, SECTION 12, T22S-R30E, EDDY CO., NM

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COST CATEGORY	ESTIMATED
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I. INTANGIBLE DRILLING COST	
A. SURFACE COST	40,560
B. RIG COST	351,400
C. SURFACE CASING SERVICES	13,650
D. PROTECTIVE CASING SERVICES	92,100
E. BIT COST	63,850
F. DRILLING FLUID COST	93,000
G. TRANSPORTATION COST	20,000
H. SUPERVISION	30,000
I. RENTALS	103,570
J. MISCELLANEOUS COST	13,870
TOTAL INTANGIBLE DRILLING COSTS	\$812,000
II. TANGIBLE DRILLING COST	
A. CONDUCTOR CASING	0
B. SURFACE CASING	12,285
C. PROTECTIVE CASING	197,136
D. SURFACE CASING HEAD	911
E. PROTECTIVE CASING HEAD	4,900
F. MISCELLANEOUS	2,868
TOTAL TANGIBLE DRILLING COST	\$208,000
III. EVALUATION	
A. LOGGING COST	41,000
B. DRILL STEM TEST COST	0
C. CORE SERVICES	0
D. MUD LOGGING COST	22,500
E. SUPERVISION (BASS)	2,850
F. RIG COST	17,184
G. MISCELLANEOUS COST	3,466
TOTAL EVALUATION COST	\$87,000
IV. INTANGIBLE COMPLETION COST	
A. RIG COST	31,584
B. PROD. CASING SERVICES	36,980
C. SUPERVISION	6,300
D. LABOR	0
E. TRANSPORTATION	1,000
F. PROD. TBG. SERVICES	4,000
G. COMPLETION FLUID	5,000
H. RENTALS	21,700
I. PRODUCTION LOGGING	5,000
J. PERFORATING	15,000
K. WIRELINE WORK	3,000
L. TREATING	105,000
M. TESTING	10,000
N. COMPLETION RIG ANCHORS	750
O. BITS	1,000
P. MISCELLANEOUS	9,686
TOTAL INTANGIBLE COMPLETION COSTS	\$256,000

BASS ENTERPRISES PRODUCTION COMPANY
AFE COST ESTIMATE

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WELL:	JAMES RANCH UNIT #70	DEPTH:	14100
LOCATION:	660' FSL & 1960' FEL, SECTION 12, T22S-R30E, EDDY CO., NM		

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COST CATEGORY

ESTIMATED

V. TANGIBLE COMPLETION COST

A. PROD. CASING/LINER	20,640
B. TUBING HEAD	6,550
C. PRODUCTION TUBING	77,550
D. CHRISTMAS TREE	8,990
E. MISCELLANEOUS	14,270

TOTAL TANGIBLE COMPLETION COST

\$128,000

VI. LEASE EQUIPMENT/INSTALLATION

A. EQUIPMENT	95,250
B. LABOR	5,000
C. MISCELLANEOUS	2,750
TOTAL LEASE EQUIPMENT	\$103,000

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LOCATION: 660' FSL & 1980' FEL, SECTION 12, T22S-R30E, EDDY CO., NM

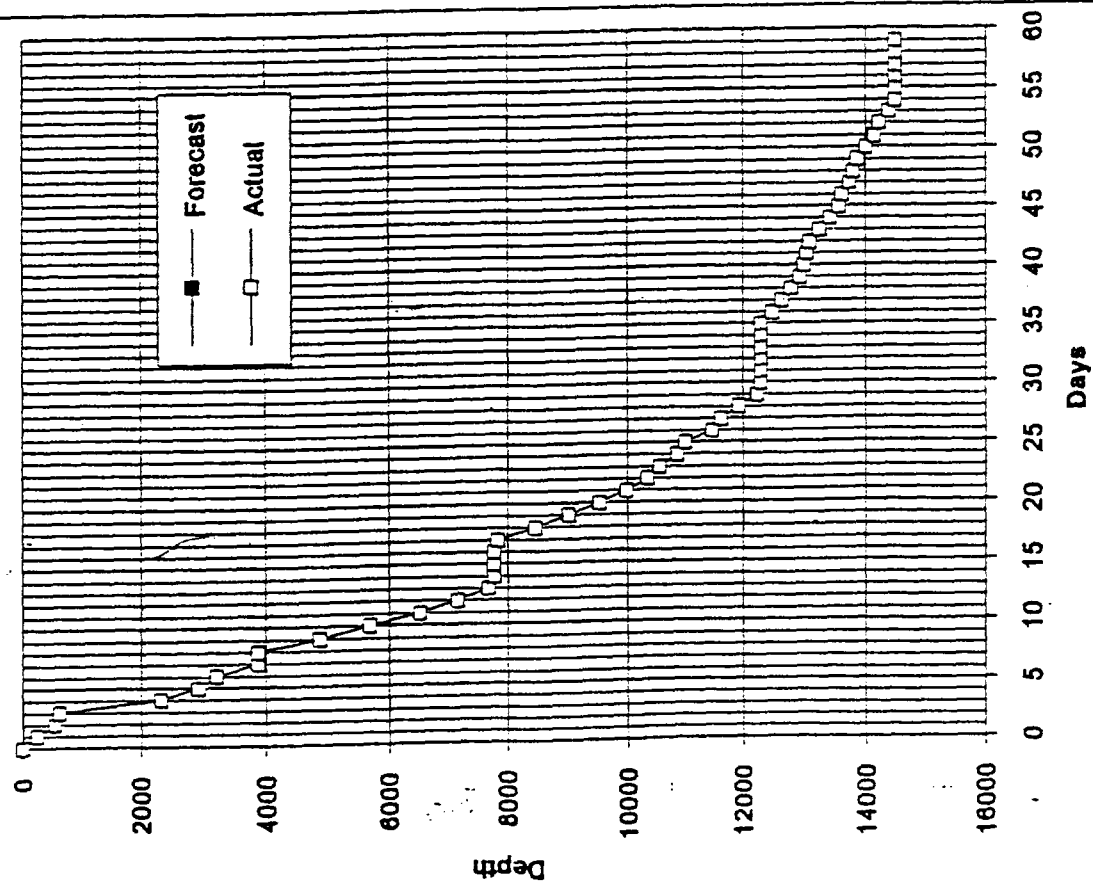
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*****AFE COST ESTIMATE SUMMARY*****

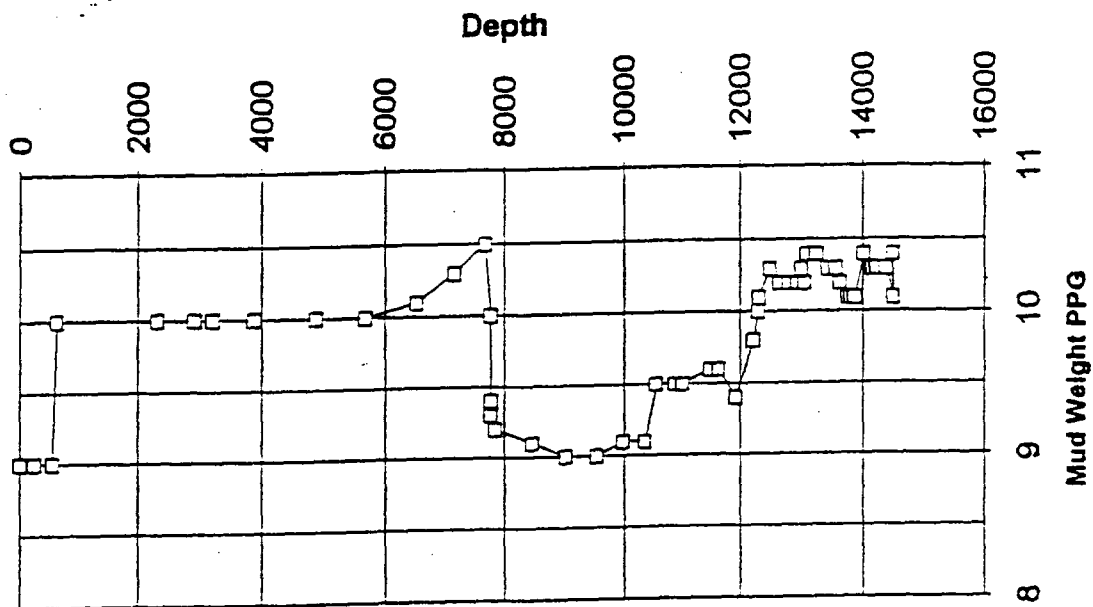
		DRY HOLE	COMPLETED
INTANGIBLE			
	I Drilling	812,000	812,000
	III Formation Evaluation	87,000	87,000
	IV Completion		256,000
Subtotal		\$299,000	\$1,155,000
TANGIBLE			
	II Drilling	206,000	206,000
	V Completion		128,000
Subtotal		\$206,000	\$336,000
	VI Lease Equipment		\$103,000
TOTAL		\$1,107,000	\$1,594,000

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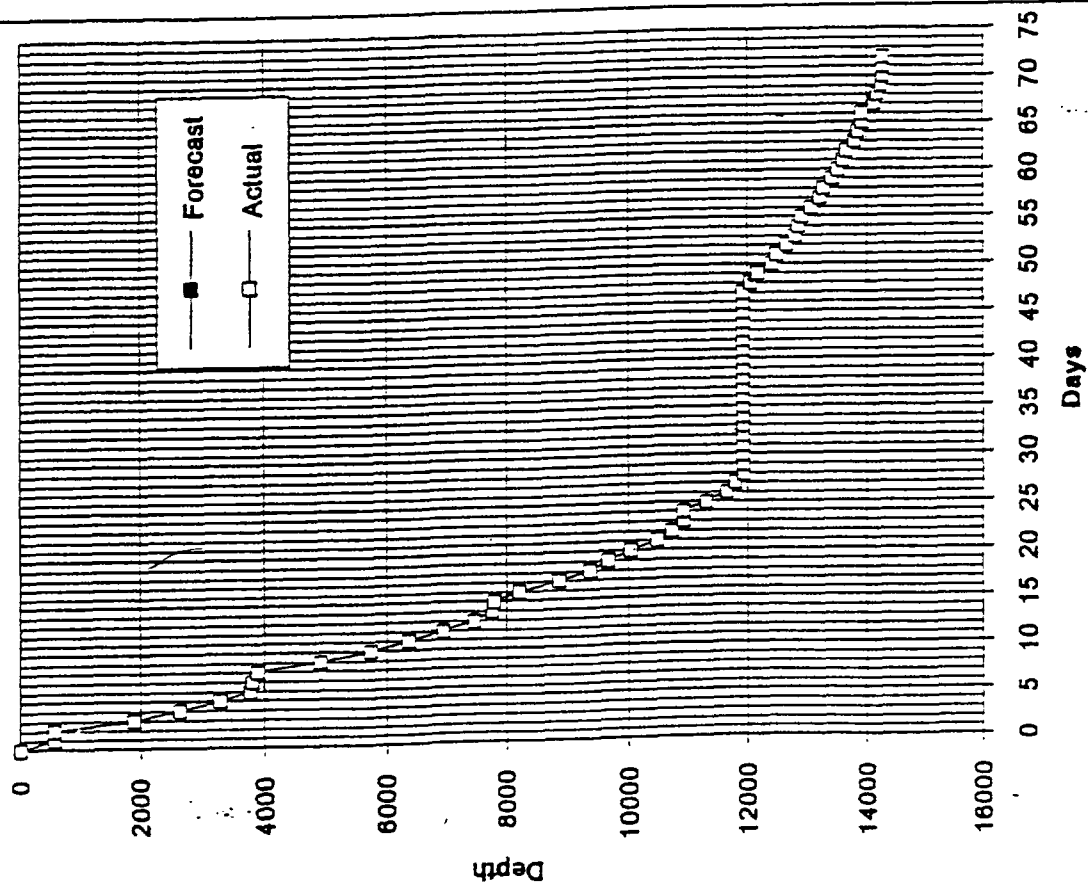
MITCHELL APACHE "25" FEDERAL #1
311



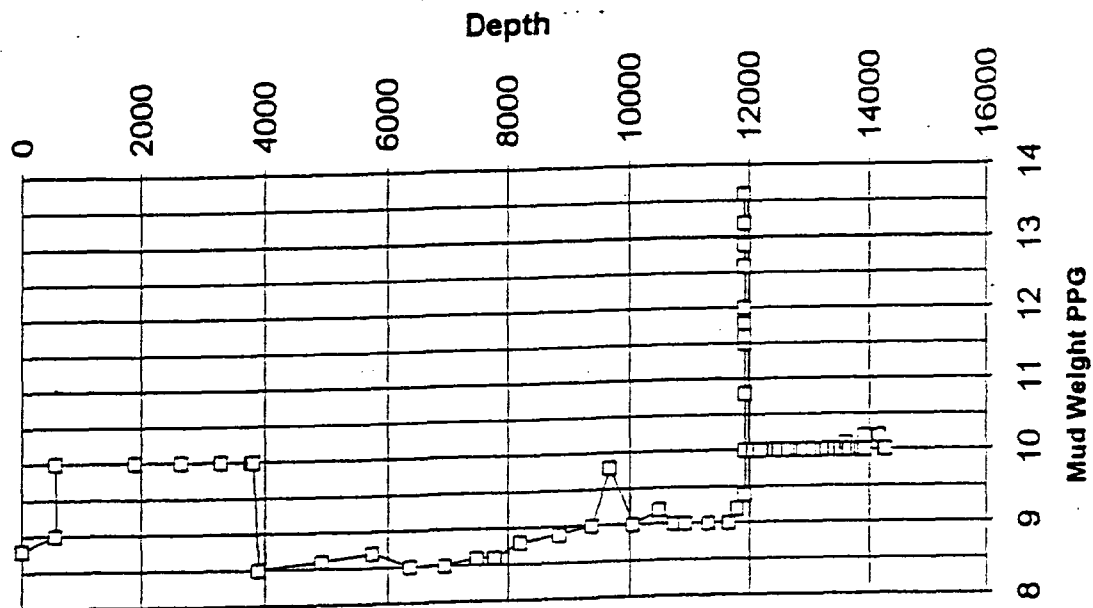
MITCHELL APACHE "25" FEDERAL #1
NABORS RIG 311



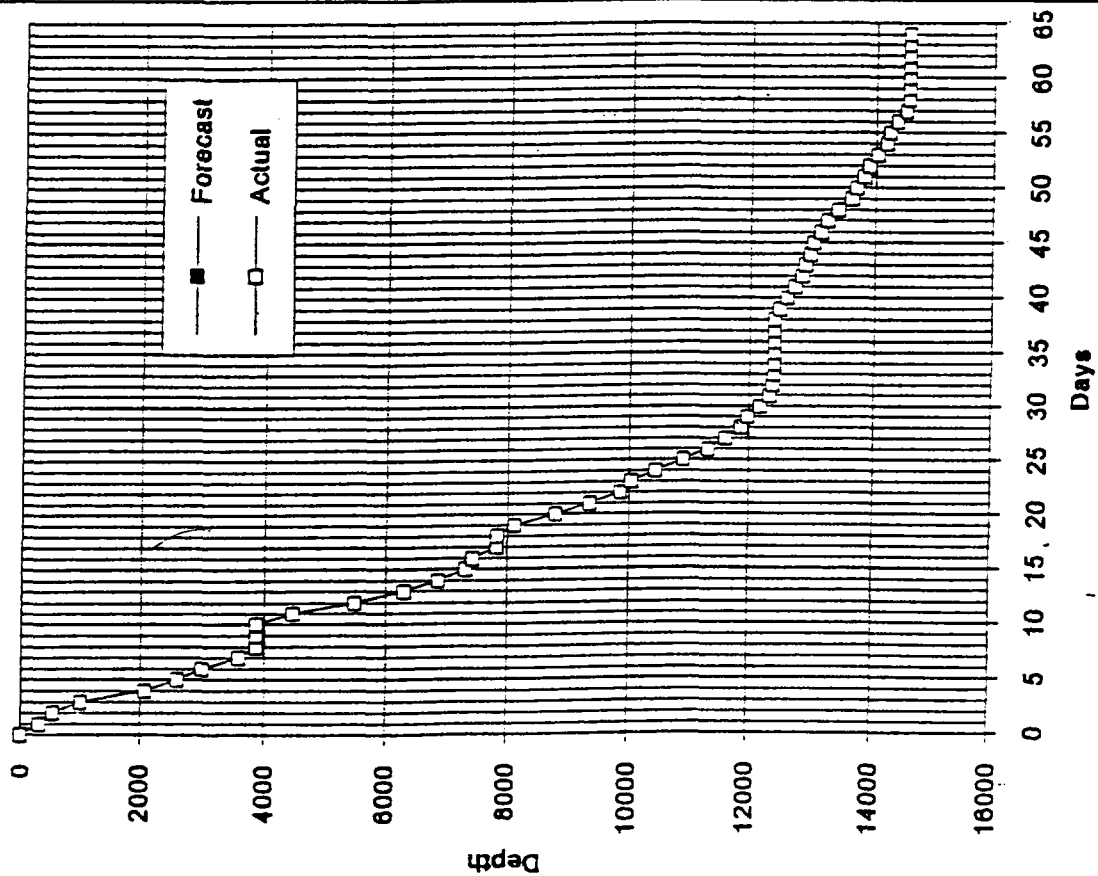
MITCHELL APACHE "13" FEDERAL #1 Mc. VAY RIG 10



MITCHELL APACHE "13" FEDERAL #1 Mc. VAY RIG 10



MITCHELL APACHE "25" FEDERAL #2
56 NABORS RIG



MITCHELL APACHE "25" FEDERAL #2
NABORS RIG 56

