

Undrilled locations excluding the three proposed new-drill wells:

T26N-R7W, Section 24: SE/4 – Fruitland Coal, Mesa Verde, Dakota

T27N-R7W, Section 36: All – Fruitland Coal, Dakota

T30N-R9W, Section 2: NE SE – Dakota

T30N-R10W, Section 2: NE NW – Fruitland Coal

T30N-R10W, Section 16: NW NW – Fruitland Coal

Section 16, NW SW – Fruitland Coal, Pictured Cliffs

Section 16, W/2 SE/4 – Fruitland Coal, Pictured Cliffs

Dakota is weak, but developed to the south

T32N-R10W, Section 29: SW/4 – Pictured Cliffs

Section 29: SE/4 – Pictured Cliffs

T31N-R11W, Section 2: SW/4 – Pictured Cliffs, Dakota

Section 16: E/2 – Fruitland Coal

Section 16: NW/4 – Fruitland Coal, Pictured Cliffs, Dakota

T32N-R11W, Section 32: SW/4 – Fruitland Coal, Pictured Cliffs, Dakota

Section 32: SE/4 – Fruitland Coal, Pictured Cliffs, Dakota

T31N-R10W, Section 3: N/2 – Fruitland Coal

Section 4: SW/4 – Fruitland Coal

Section 8: SE/4 – Fruitland Coal

Section 9: NW/4 – Fruitland Coal

Section 13: NW/4 – Fruitland Coal

Section 14: SW NW, SW/4 – Fruitland Coal

Section 15: SE NW – Fruitland Coal

Section 16: E/2 – Fruitland Coal

Section 16: W/2 – Fruitland Coal

Section 17: E/2 – Fruitland Coal

Section 17: W/2 – Fruitland Coal

Section 17: SW/4 – Pictured Cliffs

Section 23: W/2 – Fruitland Coal

Section 32: E/2 – Fruitland Coal

Covered
by GLA
but getting
out of it

Working Interest Owner	Interest	Interest	
Cross Timbers Oil Company Attn: Win Ryan 810 Houston Street Suite 2000 Fort Worth, TX 76102-6298	1.5625%	0.00%	No
Cheryl Potenziani P.O. Box 36600, Station D Albuquerque, NM 87176	0.926703%	0.529544%	No
Energen Resources Corporation Attn: Rich Corcoran 2198 Bloomfield Highway Farmington, NM 87401	15.049651%	11.680158%	No
Westport Oil & Gas Company Attn: Kent Davis 410 Seventeenth Street, Ste 2300 Denver, CO 80202-4436	6.761437%	5.247607%	No

Carolyn Nielsen Sedberry C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	1.878502%	1.073430%	No
Roger Nielsen 1200 Danbury Drive Mansfield, TX 76063	1.878502%	1.073430%	No
C. Fred Luthy Jr. C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	1.853198%	1.058971%	No
Cyrene L. Inman C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	1.853198%	1.058970%	No
FA & HB Cronican Rev Trust C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	1.052185%	0.601249%	No
William C. Briggs C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	0.938940%	0.536537%	No
Herbert R. Briggs C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	0.939562%	0.536893%	No
Marcia Berger C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	0.939252%	0.536715%	No
WWR Enterprises C/o Bank of America Attn: Ed DiRe P.O. Box 2546 Fort Worth, TX 76113-2546	0.939252%	0.536715%	No

EXHIBIT
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