

ID CODE : GAS PRES MAIN-52.5 MBOPM

NAME : FIELD SUMMARY
FIELD : WEST LOVINGTON
CNTY, STATE: LEA COUNTY, NEW MEXICO
FORMATION : STRAWN
OPERATOR : GILLESPIE-CROW, INC.

PRESSURE MAINTENANCE W/PROD.
GAS + 3.8 MMCFD MU GASE \$1.65

52.5 MBOPM PRODUCING RATE

PROFITABILITY INDICATORS	
PAYOUT :	0.0 YRS BTAX
DCFROR :	+++% BTAX
RI-BTAX:	913.9 TO 1 UNDISC 631.4 TO 1 DISC
PW 8.0%	32969.320 BTAX
PW 15.0%	26373.170 BTAX
PW 20.0%	23092.410 BTAX
PW 25.0%	20577.250 BTAX
PW 30.0%	18600.290 BTAX

WI	ORI	GRI	DATE	WELL COUNT		BEG-PRICES		END-PRICES	AVG-PRICES	GROSS RESERVES	
				GROSS	NET	OIL				CUMULATIVE	REMAINING
100.00000	81.79000	81.79000	MAY 1992			OIL	18.00	18.00	18.00		
100.00000	81.79000	0.00000	AUG 1995	0	0.0	GAS	1.50	1.50	1.50	OIL (MBBLS)	1369.586 2128.142
100.00000	81.79000	100.00000	JAN 2000	G	0.0					GAS (MMCF)	2673.838 28348.340

	GROSS PROD	NET VOLUME	EFFECTIVE	NET REV	GROSS GAS	NET GAS	EFFECTIVE	NET GAS	GROSS NGL	NET TOTAL
	OIL + COND	OIL + COND	O+C PRICE	OIL + COND	PRODUCTION	VOLUME	GAS PRICE	REVENUE	PRODUCTION	REVENUE
	---MBBLS---	---MBBLS---	---\$/BBL---	---M\$---	---MMCF---	---MMCF---	---\$/MCF---	---M\$---	---MBBLS---	---M\$---
(7MO)1995	326.500	267.044	18.00	4806.798	587.700	94.222	1.50	141.333	96.971	5572.689
1996	630.000	515.277	18.00	9274.986	1134.000	0.000	0.00	0.000	187.110	10480.110
1997	537.066	439.266	18.00	7906.790	1134.000	0.000	0.00	0.000	187.110	9111.909
1998	299.542	244.996	18.00	4409.921	1134.000	0.000	0.00	0.000	187.110	5615.041
1999	163.243	133.516	18.00	2403.295	1134.000	0.000	0.00	0.000	186.201	3602.561
2000	88.963	72.763	18.00	1309.735	1613.963	775.198	1.50	1162.798	206.951	3805.442
2001	48.483	39.654	18.00	713.772	3150.134	1288.247	1.50	1932.371	282.749	4467.244
2002	26.422	21.610	18.00	388.988	4320.000	1766.664	1.50	2649.996	276.819	4821.891
2003	7.922	6.480	18.00	116.634	4320.000	1766.664	1.50	2649.996	193.773	4014.664
2004	0.000	0.000	0.00	0.000	3617.205	1479.256	1.50	2218.884	115.016	2959.667
2005	0.000	0.000	0.00	0.000	2331.324	953.395	1.50	1430.093	51.905	1764.398
2006	0.000	0.000	0.00	0.000	1499.784	613.337	1.50	920.005	23.374	1070.551
2007	0.000	0.000	0.00	0.000	964.839	394.571	1.50	591.856	10.526	659.651
2008	0.000	0.000	0.00	0.000	620.698	253.835	1.50	380.752	4.740	411.281
2009	0.000	0.000	0.00	0.000	399.307	163.296	1.50	244.945	2.135	258.693
SUB TOTAL	2128.141	1740.607	18.00	31330.920	27960.960	9548.686	1.50	14323.030	2012.489	58615.790
REMAINDER	0.000	0.000	0.00	0.000	387.388	158.422	1.50	237.633	1.316	246.108
TOT 16.3	2128.141	1740.607	18.00	31330.920	28348.340	9707.107	1.50	14560.660	2013.805	58861.890

	NET SEV	NET LOE +	NET OPER	GROSS GAS	NET	NET MISC	NET TOTAL	BTAX	BTAX CF	CUM BTAX CF
	TAXES	NET ADVAL	REVENUE	INJECTED	TANGIBLES	INTANGIBLES	INVESTMENT	CASHFLOW	DISC 10.00%	DISC 10.00%
	---M\$---	---M\$---	---M\$---	---MMCF---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---
(7MO)1995	473.679	1010.633	4088.378	570.000	25.000	25.000	50.000	4038.378	3910.104	3910.105
1996	890.809	2393.838	7195.459	1368.000	0.000	0.000	0.000	7195.459	6466.287	10376.390
1997	774.512	2060.890	6276.507	1166.213	0.000	0.000	0.000	6276.507	5144.793	15521.190
1998	477.279	1209.915	3927.847	650.471	0.000	0.000	0.000	3927.847	2927.672	18448.860
1999	306.218	721.574	2574.770	354.507	0.000	0.000	0.000	2574.770	1743.767	20192.630
2000	242.826	72.000	3490.616	0.000	0.000	0.000	0.000	3490.616	2141.906	22334.530
2001	379.716	72.000	4015.528	0.000	0.000	0.000	0.000	4015.528	2234.951	24569.480
2002	409.861	72.000	4340.030	0.000	0.000	0.000	0.000	4340.030	2204.757	26774.240
2003	341.247	72.000	3601.418	0.000	0.000	0.000	0.000	3601.418	1663.573	28437.810
2004	251.572	72.000	2636.095	0.000	0.000	0.000	0.000	2636.095	1109.774	29547.590
2005	149.974	72.000	1542.424	0.000	0.000	0.000	0.000	1542.424	590.307	30137.890
2006	90.997	72.000	907.554	0.000	0.000	0.000	0.000	907.554	315.753	30453.640
2007	56.070	72.000	531.580	0.000	0.000	0.000	0.000	531.580	168.148	30621.790
2008	34.959	72.000	304.322	0.000	0.000	0.000	0.000	304.322	87.536	30709.330
2009	21.989	72.000	164.704	0.000	0.000	0.000	0.000	164.704	43.097	30752.430
SUB TOTAL	4901.706	8116.850	45597.230	4109.191	25.000	25.000	50.000	45547.230	30752.430	30752.430
REMAINDER	20.919	126.000	99.189	0.000	0.000	0.000	0.000	99.189	23.227	30775.650
TOT 16.3	4922.625	8242.850	45696.420	4109.191	25.000	25.000	50.000	45646.420	30775.650	30775.650

NEW MEXICO
OIL CONSERVATION DIVISION

EXHIBIT 16

CASE NO.