

Aubrey Dunn COMMISSIONER

State of New Mexico Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148 0 # R -3880

COMMISSIONER'S OFFICE

Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

Sellers & Fulton Oil, LLC ATTN: Mr. Chad Fulton PO Box 1176 Artesia, NM 88211

July 31, 2018

RE:

Designation of Successor Unit Operator

East Red Lake Unit Eddy County, NM

Effective Date: April 11, 2017

Dear Mr. Fulton:

We have received your notification concerning the Designation of Successor Unit Operator for the above referenced unit.

We note that Sellers & Fulton LLC acquired the East Red Lake Unit through a series of acquisitions regarding the following entities: From Larry Marker to Remnant Oil Operating, LLC to Sellers & Fulton, LLC.

The New Mexico State Land Office hereby approves the designation of Sellers & Fulton, LLC as the successor operator of this unit. In accordance with this approval, Sellers & Fulton, LLC is now responsible for conducting all operations in compliance with the East Red Lake Unit Agreement effective April 11, 2017.

If you have any questions or if we may be of further assistance, please contact Units Manager Marilyn Gruebel at 505.827.5791 or mgruebel@slo.state.nm.us.

Respectfully.

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COMMISSIONER OF PUBLIC LANDS

AD/mg

cc: OCD - Attn: Daniel Sanchez RMD - Attn: Roddy Martinez

UNITS Reader Files