

COPY

TAP ROCK OPERATING, LLC

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30-025-46883

523 PARK POINT DRIVE, SUITE 200 - GOLDEN, COLORADO 80401



September 21, 2021

COG Operating, LLC  
600 West Illinois Avenue  
Midland, TX 79701

**Re: Actual Costs for Drilling, Completing and Equipping**

**ORDER NO. R-20831**

**The Contest Fed Com #132H (API #30-025-46883) (the "Initial Well"), located in Township 24 South, Range 34 East, Lea County, New Mexico**

Dear Working Interest Owner:

Pursuant to the requirements as set forth in Division Order No. R-20831, Tap Rock Operating, LLC ("Tap Rock"), as Operator of the Initial Well, hereby furnishes to pooled working interest owners a schedule of the actual well costs it has incurred to date. Accordingly, below is the itemized schedule of the actual drilling, completion, and equipping costs for the Initial Well.

<b><u>Well Name</u></b>	<b><u>Drilling</u></b>	<b><u>Completions</u></b>	<b><u>Production/ Equipping</u></b>	<b><u>Gross Total</u></b>
The Contest Fed Com #132H	\$2,412,848	\$1,793,395	\$546,152	\$4,752,394

Please let me know if you have questions.

Thank you,

**Erica Hixson**

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