

November 26, 1932

Mr. F. D. Kerns
Bueyeros, New Mexico

Dear Sir:

This is to advise you that I have received another complaint regarding the waste of gas at the Kerlin No. 1 well of Kumbaca Oil and Gas Company of New Mexico.

Several months ago you advised me that you expected to resume drilling operations shortly and that you should be able to make a complete gas shut-off. Under the circumstances we must insist that you remedy the escape of gas immediately.

Please let me hear from you in this matter at your earliest convenience.

Very truly yours,



State Geologist

EHW:EP

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for ensuring the integrity and transparency of the financial system. This section also outlines the various methods used to collect and analyze data, highlighting the role of technology in modern accounting practices.

The second part of the document focuses on the challenges faced by organizations in implementing effective financial controls. It identifies common pitfalls such as inadequate training, lack of communication, and insufficient oversight. The text provides practical advice on how to overcome these challenges and establish a robust internal control system that can adapt to changing business environments.

The third part of the document discusses the importance of regular audits and reviews. It explains how these processes help identify weaknesses and areas for improvement, ensuring that the organization remains compliant with relevant regulations and standards. The text also highlights the value of external audits in providing an independent assessment of the organization's financial health.

The fourth part of the document discusses the importance of maintaining accurate records of all transactions.

12/15/2023