



STATE OF NEW MEXICO
ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION

BRUCE KING
GOVERNOR
LARRY KEHOE
SECRETARY

March 19, 1982

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-2434

Powell-Walters
1312 Camino Ecustre, N.W.
Albuquerque, New Mexico 87107

Re: \$7,500 One-Well Plugging Bond
Powell-Walters, Principal
Sec. 18, T-5-N, R-11-E,
Torrance County, Depth, 1,400 ft.
Bond No. 4166123

Gentlemen:

The Oil Conservation Division hereby
approves the above-captioned one-well plugging
bond effective March 18, 1982.

Because of the great amount of infill
drilling in the State, the Oil Conservation Division
now requires that all one-well bonds give the exact
location of the well; example: 660 feet from the
North line and 990 feet from the East line.
Therefore, please have your insurance company
issue a rider to this bond with the well description.

Sincerely,

JOE D. RAMEY,
Director

dr/

cc: Carl Ulvog

Safeco Insurance Company of America
6000 Uptown Blvd., N.E., Suite 100
Albuquerque, New Mexico 87110