



GREY WOLF

INCLINATION REPORT

DATE: 06/10/04

WELL NAME AND NUMBER Ringer #6

LOCATION: Sec 4, T25S, R26E Eddy Co., NM

OPERATOR: Murchison Oil & Gas, Inc.

DRILLING CONTRACTOR: Grey Wolf Drilling

30 - 015 - 33187



The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
0.25	210	1.00	2066	2.00	8533	5.00	10567
0.25	301	1.50	2596	3.00	9074	4.75	10675
0.50	350	1.50	3064	3.00	9169	6.00	10785
3.00	843	0.75	3564	3.00	9360	6.25	10881
3.25	966	1.00	4045	3.50	9802	7.00	11005
3.00	1090	0.25	4527	3.50	9898	7.75	11105
4.00	1184	1.00	5025	3.75	9993	7.75	11192
1.25	1284	0.75	5522	4.00	10088	11.75	11306
3.00	1498	1.00	6052	4.00	10184	12.00	11370
3.00	1592	2.00	7142	4.00	10279	12.00	11433
2.75	1686	2.00	7640	5.00	10374		
2.50	1729	2.00	8169	5.00	10469		

Drilling Contractor:
Grey Wolf Drilling Company, LP

By: Sherry Coskrey
Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this 18th day of June, 2004.

My Commission Expires:

J. Kay Leeson

Grey Wolf Drilling Company L.P.
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Midland, Texas 79705-5516
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