

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB No. 1004-0137
Expires: November 30, 2000

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other			5. Lease Serial No. NMNM25866		
b. Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other _____			6. If Indian, Allottee or Tribe Name		
2. Name of Operator YATES PETROLEUM CORPORATION			7. Unit or CA Agreement Name and No.		
Contact: TINA HUERTA E-Mail: tinah@ypcnm.com			8. Lease Name and Well No. BUDER ACN FED 2		
3. Address 105 SOUTH FOURTH STREET ARTESIA, NM 88210			9. API Well No. 30-005-63513		
3a. Phone No. (include area code) Ph: 505-748-4168			10. Field and Pool, or Exploratory Bosque COTTONWOOD RANCH PENN		
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface NESW 1950FSL 1387FWL At top prod interval reported below At total depth NESW 1950FSL 1387FWL			11. Sec., T., R., M., or Block and Survey or Area Sec 22 T6S R26E Mer NMP		
14. Date Spudded 12/03/2002			15. Date T.D. Reached 12/19/2002		
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 02/27/2003			17. Elevations (DF, KB, RT, GL)* 3740 GL		
18. Total Depth: MD 5730 TVD		19. Plug Back T.D.: MD 5480 TVD		20. Depth Bridge Plug Set: MD 5480 TVD	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNL, AZIMUTHAL LATEROLOG, BOREHOLE SONIC			22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis)		

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
14.750	11.750	42.0	0	956		700		0	
11.000	5.500	17.0	956	1600		450			
7.875	5.500	17.0	1600	5730		450		3100	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875	5277	5277						

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) CISCO	5310	5322	5498 TO 5502		24	PLUGGED OFF
B)			5310 TO 5322		48	PRODUCING
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
5498 TO 5502	ACIDIZE WITH 500G 7-1/2% IC ACID AND 36 BALLS
5310 TO 5322	ACIDIZE WITH 1200G 15% IC ACID AND 72 BALLS

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
02/28/2003	03/10/2003	24	→	7.0	1381.0	0.0			FLows FROM WELL
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
21/64"	SI	480	→	7	1381	0		PGW	

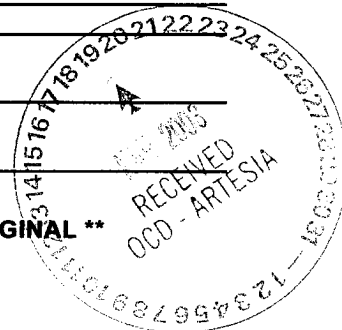
28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
			→						

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #19595 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
			→						

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
			→						

29. Disposition of Gas(Sold, used for fuel, vented, etc.)

SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				SAN ANDRES	753
				SANDLEWOOD	1600
				GLORIETA	1702
				YESO	1820
				TUBB	3240
				ABO	3885
				WOLFCAMP	4578
				B ZONE	4654
				SPEAR	4900
				CISCO	5164
				GEORGE ZONE	5303
				STRAWN	5376
				SILURO-DEVONIAN	5506
				PRE-CAMBRIAN	5577

32. Additional remarks (include plugging procedure):

LOGS AND DEVIATION SURVEY WERE MAILED 3/18/03.

33. Circle enclosed attachments:

1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geologic Report 3. DST Report 4. Directional Survey
5. Sundry Notice for plugging and cement verification 6. Core Analysis 7 Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions):

**Electronic Submission #19595 Verified by the BLM Well Information System.
For YATES PETROLEUM CORPORATION, sent to the Roswell**

Name (please print) TINA HUERTATitle REG COMPLIANCE SUPERVISORSignature (Electronic Submission)Date 03/18/2003

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

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NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

BILL RICHARDSON

Governor

Joanna Prukop

Cabinet Secretary

Lori Wrotenbery

Director

Oil Conservation Division

GEOLOGICAL TOPS

Yates Petroleum Corporation

Buder 'ACN' Federal #2

Unit K, Sec. 22, T-6-S R-26-E

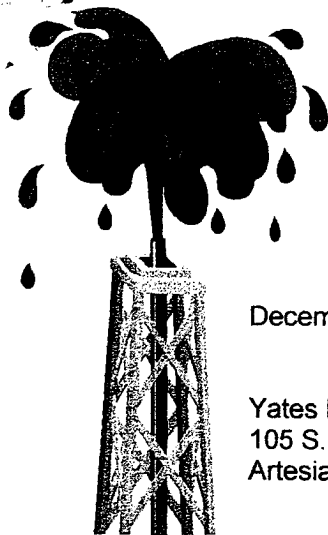
1950' FSL & 1387' FWL (G.L.-3740'; K.B.-3753')

Chaves Co., N.M.

30-005-63513

Geological Tops per/Bryan G. Arrant-OCD

San Andres	753'
Glorieta	1600'
Yeso	1820'
Tubb	3240'
Abo	3885'
Cisco	5164'
Strawn	5376'
Siluro-Devonian	5506'
Pre-Cambrian	5577'



Artesia Fishing Tool Co., Inc.

Oil Well Drilling Contractors
PO Box 1370 Artesia, NM 88211-1370
505/746-6651 746-3518 fax 748-2205

December 26, 2002

Yates Petroleum Corporation
105 S. Fourth
Artesia, NM 88210

RE: Buder ACN Federal #2
1950' FSL & 1387' FWL
Sec. 22, T6S, R26E
Chaves County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

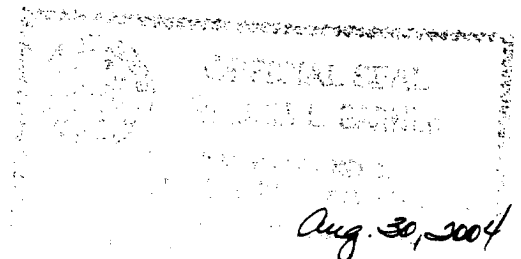
DEPTH	DEVIATION	DEPTH	DEVIATION
495'	1/4°	3504'	1°
956'	3/4°	3740'	3/4°
1014'	1/2°	4212'	1 1/4°
1498'	1/2°	4714'	1 3/4°
1991'	1/2°	5196'	2°
2516'	1/4°	5351'	2°
3052'	1/2°	5730'	2°

Very truly yours,

Eddie C. LaRue
Vice President

STATE OF NEW MEXICO
COUNTY OF EDDY }

The foregoing was acknowledged before me
This 26th day of December, 2002.

Notary Public

02-1191

Serving Southeast New Mexico and West Texas Since 1974