



VIA FAX – 505-748-9720
& REGULAR MAIL

January 19, 2005

Mr. Bryan Arrant
State of New Mexico
Oil Conservation Division
District II
1301 W. Grand Avenue
Artesia, New Mexico 88210-2834

RECEIVED
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OCD-ARTESIA

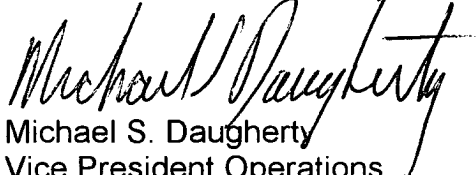
**RE: PANDA BEAR STATE COM #1
SEC. 2, T17S, R28E
EDDY COUNTY, NM.**

Dear Bryan: 30-015-33436

Please hold the open hole logs for the referenced well confidential. Also enclosed at your request is a copy of the Cement Bond Log for this well.

Very truly yours,

MURCHISON OIL & GAS, INC.


Michael S. Daugherty
Vice President Operations

MSD/ct/PandaBearSC#1-ConfidLog-TransmCmtBndLog

Encl.