

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB No 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b Type of Completion ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff Resvr
Other _____

2. Name of Operator
BOPCO LP Contact VALERIE TRUAX
E-Mail: vltruax@basspet.com

3. Address
MIDLAND, TX 79702 3a Phone No (include area code)
Ph. 432-683-2277

4. Location of Well (Report location clearly and in accordance with Federal requirements)*
At surface Sec 17 T23S R31E Mer NMP
SENW 2450FNL 1430FWL
At top prod interval reported below
Sec 18 T23S R31E Mer NMP
At total depth SWNW 1980FNL 330FWL

5 Lease Serial No
NMNM02887A

6 If Indian, Allottee or Tribe Name

7 Unit or CA Agreement Name and No

8 Lease Name and Well No
JAMES RANCH UNIT 124H

9 API Well No
30-015-38113-00-S1

10. Field and Pool, or Exploratory
QUAHADA RIDGE Delaware SE
UNKNOWN

11 Sec, T., R., M., or Block and Survey
or Area Sec 17 T23S R31E Mer NMP

12. County or Parish
EDDY 13 State
NM

14. Date Spudded
12/06/2010 15 Date T D Reached
01/12/2011 16. Date Completed
☐ D & A ☒ Ready to Prod.
03/26/2011

17 Elevations (DF, KB, RT, GL)*
3315 GL

18 Total Depth MD
TVD 13868
7731 19 Plug Back T D.: MD
TVD 20 Depth Bridge Plug Set: MD
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
CALIPERLOG COMPENNETRLOG COMPENNEUTNGR CCL

22. Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit analysis)
Directional Survey? ☐ No ☒ Yes (Submit analysis)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No of Sks & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|---------------|-------------|----------|-------------|----------------------|----------------------------|-------------------|-------------|---------------|
| 17.500 | 13.375 H-40 | 48.0 | 0 | 717 | | 635 | | 0 | |
| 12.250 | 9.625 J-55 | 40.0 | 0 | 4042 | | 1852 | | 0 | |
| 8.750 | 7.000 N-80 | 26.0 | 0 | 9280 | 4993 | 740 | | 4993 | |
| 8.750 | 7.000 N-80 | 26.0 | 0 | 9280 | | 640 | | | |
| 6.125 | 4.500 HCP-110 | 11.6 | 9007 | 13818 | | | | | |

24. Tubing Record

| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|-------|----------------|-------------------|------|----------------|-------------------|------|----------------|-------------------|
| 2.875 | 7075 | | | | | | | |

25. Producing Intervals

| Formation | Top | Bottom | Perforated Interval | Size | No Holes | Perf. Status |
|-------------|------|--------|---------------------|------|----------|--------------|
| A) DELAWARE | 4060 | | 13809 TO 10007 | | | PRODUCING |
| B) | | | | | | |
| C) | | | | | | |
| D) | | | | | | |

27. Acid, Fracture, Treatment, Cement Squeeze, Etc

| Depth Interval | Amount and Type of Material |
|----------------|---|
| 10007 | gal 25# linear |
| 10007 TO 13809 | FRAC'D W/ 85,134 GALS 25# LINEAR, 893,428 GALS YF 125ST W/ 1,898,113# 16/30 OTTAWA FLOUGHED W/ 44,688 |

28. Production - Interval A

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
|---------------------|----------------|--------------|-----------------|---------|---------|-----------|----------------------|-------------|-----------------------|
| 03/26/2011 | 04/07/2011 | 24 | → | 1230 0 | 1376 0 | 2332 0 | 42 8 | 0.83 | ELECTRIC PUMPING UNIT |
| Choke Size | Tbg Press Flwg | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |
| W/O | SI | 300 0 | → | 1230 | 1376 | 2332 | 1119 | POW | |

28a. Production - Interval B

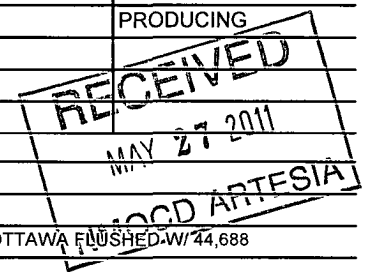
| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
|---------------------|----------------|--------------|-----------------|---------|---------|-----------|----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg Press Flwg | Csg Press | 24 Hr Rate | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |
| | SI | | → | | | | | | |

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #106392 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED **

OCD- Revised



28b Production - Interval C

| | | | | | | | | | |
|---------------------|-------------------------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate → | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |

28c Production - Interval D

| | | | | | | | | | |
|---------------------|-------------------------|--------------|----------------------|---------|---------|-----------|-------------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr API | Gas Gravity | Production Method |
| Choke Size | Tbg Press Flwg SI | Csg Press | 24 Hr Rate → | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
SOLD

30 Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

| Formation | Top | Bottom | Descriptions, Contents, etc. | Name | Top |
|---------------|------|--------|------------------------------|----------|-------------|
| | | | | | Meas. Depth |
| BELL CANYON | 4060 | 4966 | SANDSTONE | RUSTLER | 390 |
| CHERRY CANYON | 4966 | 6270 | SANDSTONE | TOP SALT | 700 |
| BRUSHY CANYON | 6270 | | SANDSTONE | DELAWARE | 4022 |

32. Additional remarks (include plugging procedure)

- ** #42 Producing Interval: measured depth is TVD
** #43 Perforation Record: set of perfs is pre perf'd sleeves

CONFIDENTIAL

33 Circle enclosed attachments.

- | | | | |
|---|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd.) | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notice for plugging and cement verification | 6. Core Analysis | 7. Other | |

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)

Electronic Submission #106392 Verified by the BLM Well Information System.

For BOPCO LP, sent to the Carlsbad

Committed to AFMSS for processing by KURT SIMMONS on 04/15/2011 (11KMS1395SE)

Name (please print) VALERIE TRUAX

Title REGULATORY CLERK

Signature (Electronic Submission)

Date 04/13/2011

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED **