



November 06, 2002

YATES PETROLEUM CORP.
Yates Building
105 South Fourth Street
Artesia, NM 88210-2118
Attention: Mr. Cy Cowan

30-015-32527

Re: Lost Tank AIS State #7 Well
2,310' FNL and 2,310' FWL
Section 36, T-21-S, R-31-E
Eddy County, New Mexico

Dear Mr. Cowan:

Mississippi Potash, Inc. offers no objection to the drilling of the Lost Tank AIS State No. 7 Well by YATES Petroleum Corporation.

Sincerely,

Thomas A. McGuire

Thomas A. McGuire
Mine Engineer

cc: Oil Conservation Division
Tim Gum - District Supervisor
1301 W. Grand Avenue
Artesia, NM 88210