RECEIVED				
The production The				
Santa Fe, NM 87505				
WELL COMPLETION OR RECOMPLETION REPORT AND LOG				
Reason for filting				
C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #31 for State and Fee wells only)				
C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33 attach dis and the plate to the C-144 closure report in accordance with 19.15 17 13 K NNAC) Type of Completion				
#33, attach this sand the plate to the C-144 closure report in accordance with 19.15 17 13 K NMAC) Type of Completion				
Name of Operator				
Vales Val				
10.5 South Fourth Street, Artesia, NM 88210				
12.Location				
Surface: D				
BH: A 2 17S 27E 964 North 360 East Eddy				
13. Date Spudded 14 Date T D Reached 15. Date Rig Released 3/3/12 4/22/12 3/3/12 4/22/12 3/3/12 4/22/12 3/3/12 4/22/12 3/3/12 4/22/12 3/3				
RT				
19. Plug Back Measured Depth 10,343" 20 Was Directional Survey Made" Yes 21 Type Electric and Other Logs Run (CNL, Hi-Res Laterolog Array, Borehole Compensated Sonic, CBL				
Borehole Compensated Sonic, CBL 22. Producing Interval(s), of this completion - Top, Bottom, Name				
CASING RECORD (Report all strings set in well) CASING SIZE WEIGHT LB/FT DEPTH SET HOLE SIZE CEMENTING RECORD AMOUNT PULLED				
CASING SIZE				
20" Conductor 40' 26" 28sx redi-mix to surface				
13-3/8"				
9-5/8" 36# 1666' 12-1/4" 350 sx (circ)				
24. LINER RECORD 25. TUBING RECORD				
SIZE TOP BOTTOM SACKS CEMENT SCREEN SIZE DEPTH SET PACKER SET 2-7/8" 5650' 2-7/8" 56				
SIZE TOP BOTTOM SACKS CEMENT SCREEN SIZE DEPTH SET PACKER SET 2-7/8" 5650' 2-7/8" 56				
26 Perforation record (interval, size, and number) 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED SEE ATTACHED SHEET 28. PRODUCTION Date First Production 4/23/12 Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping Date of Test Hours Tested NA Prod'n For NA Oil - Bbl Gas - MCF Water - Bbl. Gas - Oil Ratio NA Test Period 150 134 120 NA				
DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED				
DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED				
28. PRODUCTION Date First Production Method (Flowing, gas lift, pumping - Size and type pump) Producing Date of Test Hours Tested NA Test Period 150 134 120 NA				
Date First Production Method (Flowing, gas lift, pumping - Size and type pump) 4/23/12 Date of Test 5/7/12 Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping Choke Size NA Production Method (Flowing, gas lift, pumping - Size and type pump) Producing Gas - MCF Water - Bbl. NA Gas - Oil Ratio NA				
Date First Production Method (Flowing, gas lift, pumping - Size and type pump) 4/23/12 Date of Test 5/7/12 Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping Choke Size NA Production Method (Flowing, gas lift, pumping - Size and type pump) Producing Gas - MCF Water - Bbl. NA Gas - Oil Ratio NA				
5/7/12 24 NA Test Period 150 134 120 NA				
Flow Tubing Casing Pressure Calculated 24- Oil - Bbl. Gas - MCF Water - Bbl Oil Gravity - API - (Corr.)				
Press. NA Hour Rate 150 134 120 NA				
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold C. McTeigne				
31. List Attachments Logs, Surveys mailed to NMOCD on 4/29/12 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.				
33 If an on-site burial was used at the well, report the exact location of the on-site burial				
Latitude Longitude NAD 1927 1983				
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief				
Signature Printed Name Tina Huerta Title Regulatory Reporting Supervisor Date May 16, 2012				
E-mail Address: tinah@yatespetroleum.com				

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico			
T. Anhy		T. Canyon	T. Ojo Alamo	T. Penn A		
T. Salt		T. Strawn	T. Kirtland	T. Penn. "B		
B. Salt		T. Atoka	T. Fruitland	T. Penn. "C		
T. Yates	68'	T. Miss	T. Pictured Cliffs	T. Penn. "D		
T. 7 Rivers	298'	T. Devonian	T. Cliff House	T. Leadville		
T. Queen	779'	T. Silurian	T. Menefee	T. Madison		
T. Grayburg		T. Montoya	T. Point Lookout	T. Elbert		
T. San Andres	1442'	T. Simpson	T. Mancos	T. McCracken		
T. Glorieta	2940'	T. McKee	T. Gallup	T. Ignacio Otzte		
T. Paddock		T. Ellenburger	Base Greenhorn	T.Granite		
T. Blinebry		T. Gr. Wash	T. Dakota			
T.Tubb	4228'	T. Delaware Sand	T. Morrison			
T. Drinkard		T. Bone Springs	T.Todilto			
T. Abo	4977	T	T. Entrada			
T. Wolfcamp	6148'	T	T. Wingate			
T. Penn		T	T. Chinle			
T. Cisco		T	T. Permian			

			SANDS OR ZONES
No. 1, from	to	No. 3, from	to
No. 2, from	to	No. 4, from	toto
	IMPORTANT V	WATER SANDS	
Include data on rate of water	er inflow and elevation to which water	er rose in hole.	
No. 1, from	to	feet	• • • • • • • • • • • • • • • • • • • •
No. 2, from	to	feet	
No. 3, from	to	feet	• • • • • • • • • • • • • • • • • • • •
, 1	TITLIOI OCY DECODD	Z	

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	То	Thickness In Feet	Lithology		From	То	Thickness In Feet	Lithology
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				i				

Yates Petroleum Corporation Puppy BPP State Com #1Y Section 2-T17S-R27E Eddy County, New Mexico Page 3

Form C-105 continued:

7266' 7063

6859' 6452;

27. Acid, Shot, Fracture, Cement, Squeeze, Etc.				
Depth Interval	Amount and Kind Material Used			
10,275'	Total prop 133,694# 30/50 Jordan			
10,100'	Total prop 132,219# 30/50 Jordan			
9985'	Total prop 127,461# 30/50 Jordan			
8722'	Total prop 131,919# 30/50 Jordan			
8520'	Total prop 130,765# 30/50 Jordan			
8316'	Total prop 127,628# 30/50 Jordan			
8118'	Total prop 121,455# 30/50 Jordan			
7915'	Total prop 129,491# 30/50 Jordan			
7510'	Total prop 137,118# 30/50 Jordan			

Total prop 137,630# 30/50 Jordan

Total prop 132,439# 30/50 Jordan Total prop 135,848# 30/50 Jordan Total prop 136,507# 30/50 Jordan

Regulatory Reporting Supervisor

May 16, 2012