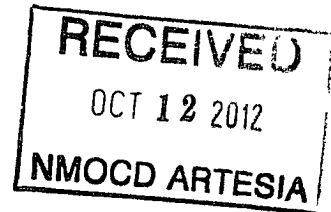




PO Box 1370
Artesia, NM 88211-1370
(575) 748-1288

30-015-40199



June 22, 2012

COG, LLC
Fasken Center, Tower II
550 West Texas Ave, Suite 1300
Midland, TX 79701

RE: Folk Federal #37
2310' FSL & 1490' FWL
Sec. 17, T17S, R29E
Eddy County, New Mexico

Dear Sir,

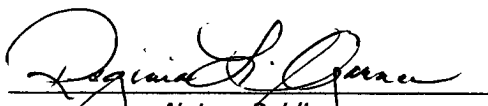
The attached is the Deviation Survey for the above captioned well.

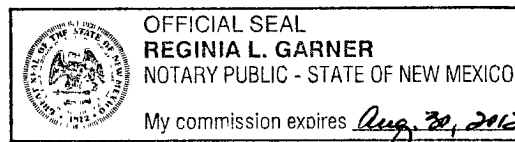
Very truly yours,


Eddie C. LaRue
Operations Manager

State of New Mexico }
County of Eddy }

The foregoing was acknowledged before me this 22nd day of June, 2012.


Notary Public



Folk Federal #37

Date	Depth	Dev/Inc
6/14/2012	207	0.20
6/14/2012	575	0.70
6/15/2012	825	0.70
6/16/2012	1224	0.50
6/16/2012	1702	0.30
6/16/2012	2180	0.70
6/17/2012	2595	0.60
6/17/2012	3072	0.60
6/17/2012	3550	0.40
6/18/2012	4028	0.60
6/18/2012	4506	0.50