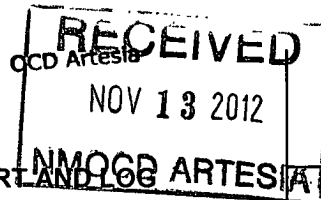


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT



FORM APPROVED
OMB No 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

Lease Serial No
NMNM074939

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other			6. If Indian, Allottee or Tribe Name		
b. Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other			7. Unit or CA Agreement Name and No.		
2. Name of Operator BURNETT OIL COMPANY INC			Contact: LESLIE M GARVIS E-Mail: lgarvis@burnettoil.com		
3. Address 801 CHERRY STREET UNIT 9 FORT WORTH, TX 76102-6881			3a. Phone No. (include area code) Ph: 817-332-5108 Ext. 6326		
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface NWSW 1700FSL 330FWL At top prod interval reported below NWSW 1700FSL 330FWL At total depth NWSW 1700FSL 330FWL			8. Lease Name and Well No GISSLER B 89		
14. Date Spudded 09/04/2012			15. Date T.D. Reached 09/18/2012		
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 10/13/2012			9. API Well No. 30-015-40431-00-S1		
18. Total Depth. MD 6078 TVD 6078			19. Plug Back T.D.: MD 6028 TVD 6028		
20. Depth Bridge Plug Set: MD TVD			10. Field and Pool, or Exploratory LOCO HILLS		
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) RUNDLL MICROSLF CSNGAMMA DSN SD OHBOREHOLES			11. Sec., T., R., M., or Block and Survey or Area Sec 14 T17S R30E Mer NMP		
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis)			12. County or Parish EDDY		
			13. State NM		
			17. Elevations (DF, KB, RT, GL)* 3692 GL		

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
14.750	10.750 H-40	32.8	0	426		427		0	
8.750	7.000 J-55	23.0	0	6078	2603	1750		0	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875	5371							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) GLORIETA	4460	4580	5383 TO 5618	0.400	51	OPEN
B) YESO	4580	6078	5676 TO 5964	0.400	46	OPEN
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
5383 TO 5964	SPOT 250 GAL 15% NEFE ACID @ 5971'
5383 TO 5964	ACIDIZE W 2500 GAL NEFE 15% ACID AND 92 BALLSEALERS,
5383 TO 5964	FRAC W 916,482 GALS SLICKWATER, 30,860# 100 MESH, 272,657# 40/70 SN

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
10/14/2012	10/25/2012	24	→	186.0	452.0	822.0	38.3	0.80	ELECTRIC PUMPING UNIT
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
			→	186	452	822		POW	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						NOV 9 2012
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
			→						

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #157216 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED **

RECLAMATION
DUE 4-13-13

ACCEPTED FOR RECORD

BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

29. Disposition of Gas(Sold, used for fuel, vented, etc.)
SOLD

30. Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas Depth
GLORIETA YESO	4460	4580		RUSTLER TOP SALT BASE OF SALT YATES SEVEN RIVERS QUEEN GRAYBURG SAN ANDRES	255
	4580	6078			450 1290 1450 1604 2222 2670 2985

32. Additional remarks (include plugging procedure)
Logs sent via mail.

33. Circle enclosed attachments:

- | | | | |
|---|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd.) | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notice for plugging and cement verification | 6. Core Analysis | 7 Other: | |

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)

Electronic Submission #157216 Verified by the BLM Well Information System.

For BURNETT OIL COMPANY INC, sent to the Carlsbad

Committed to AFMSS for processing by KURT SIMMONS on 11/08/2012 (13KMS3756SE)

Name (please print) LESLIE M GARVIS

Title REGULATORY COORDINATOR

Signature _____ (Electronic Submission)

Date 11/01/2012

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

**** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ****