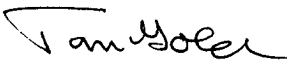


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-33671 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. 34361
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER _____		7. Lease Name or Unit Agreement Name Stiletto '16' State
2. Name of Operator Echo Production, Inc.		8. Well No. 1
3. Address of Operator PO Box 1210, Graham, TX 76450		9. Pool name or Wildcat Cemetary-Morrow
4. Well Location Unit Letter <u>P</u> : <u>660</u> Feet From The <u>south</u> Line and <u>660</u> Feet From The <u>east</u> Line Section <u>16</u> Township <u>20S</u> Range <u>25E</u> NMPM Eddy County		
10. Date Spudded 1/05/05	11. Date T.D. Reached 2/01/05	12. Date Compl. (Ready to Prod.) 4/13/05
13. Elevations (DF& RKB, RT, GR, etc.) 3542 GL		14. Elev. Casinghead 3541
15. Total Depth 9750	16. Plug Back T.D. 9695	17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools Cable Tools x
19. Producing Interval(s), of this completion - Top, Bottom, Name 9403-9612		20. Was Directional Survey Made no
21. Type Electric and Other Logs Run Schlumberger Platform Express		22. Was Well Cored no
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB/FT.	DEPTH SET
13 3/8"	48	306'
8 5/8"	32	1414'
4 1/2"	11.6	9750
*1st stage		725 sx, 2nd stage
600 sx (DV@ 3321')		17 1/2"
11"		7 7/8"
1205 sx		960 sx
1325 sx*		0
24. LINER RECORD		
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	TUBING RECORD
SIZE	DEPTH SET	PACKER SET
26. Perforation record (interval, size, and number) 9403-07, 9465-76, 9482-84 & 9607-12 1 SPF 26 3/8" holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 9403-9612 2500 gals 7 1/2% HCl 9403-9612 64000 gals & 57000# 18/40 Versa prop
28. PRODUCTION		
Date First Production pipeline not yet installed	Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing	Well Status (Prod. or Shut-in) SI
Date of Test 4/13/05	Hours Tested 3.75	Choke Size 9-13/64
Flow Tubing Press. 2300-1674	Casing Pressure 0 - pkr	Calculated 24-Hour Rate 0
Oil - Bbl 2010		Gas - MCF 314
Water - Bbl 20.5		Gas - Oil Ratio NA
29. Disposition of Gas (Sold, used for fuel, vented, etc.) vented		Test Witnessed By Production Energy Services
30. List Attachments		
31 I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 	Printed Name Tom Golden	Title Operations Manager
E-mail Address		Date 5/6/05

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 9000	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 794	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 2400	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T. Morrow 9350
T. Blinberry	T. Gr. Wash	T. Morrison	T. Barnett 9614
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs 3280	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp 6630	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 7700	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
surf.	794	794	Anhydrite & Dolomite				
794	3280	2486	Dolomite				
3280	6340	3060	Limestone				
6340	6620	290	Sand				
6630	6770	140	Limestone				
6770	8250	1480	Shale & Limestone				
8250	9000	750	Limestone & Shale				
9000	9350	350	Shale				
9350	9614	264	Sand & shale				
9614	9747	133	Shale				



DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 • Artesia, NM 88211-0160 • Office (505) 748-8704 • Fax (505) 748-8719

January 31, 2005

Echo Production Inc
P O Box 1210
Graham, Tx 79701

Re: Stilletto 16 State #1
Section 16, T-20-S, R-25-E
Eddy County, New Mexico

The following is a Deviation Survey on the above referenced well in Eddy County, New Mexico:

341' - 1°	4072' - 2°	5509' - 2 1/2°
630' - 1°	4165' - 2°	5758' - 2 1/2°
1115' - 3/4°	4259' - 2 1/4°	6009' - 2°
1374' - 2°	4385' - 2 1/2°	6508' - 1°
1555' - 1°	4509' - 2 3/4°	7006' - 1°
2049' - 1°	4635' - 2 3/4°	7502' - 1 1/4°
2542' - 1°	4760' - 3°	8001' - 2°
3041' - 1°	4917' - 3°	8500' - 1 1/4°
3541' - 1°	5104' - 3°	9000' - 1°
3822' - 1°	5321' - 3°	9481' - 1°
		9730' - 1°

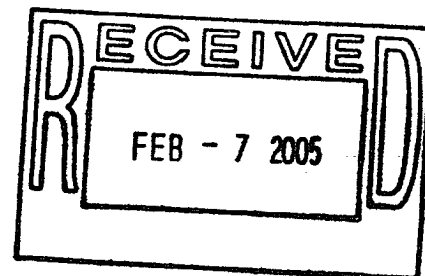
RECEIVED

MAY 16 2005

OCD-ARTESIA

Sincerely,

Jerry W. Wilbanks
President



STATE OF NEW MEXICO)

COUNTY OF CHAVES)

The foregoing was acknowledged before me this 31st day of January, 2004 by Jerry W. Wilbanks.

MY COMMISSION EXPIRES

June 19th, 2007

NOTARY PUBLIC