10 Appropriate District Office trate Lease - 6 copies Fee Lease - 5 copies

State of New Mexico

	Form	C-	105
vised	March	25	1999

05/17/05

la. Type of Well:	ia, NM 88210 Aztec, NM 87410 Santa Fe, NM 87505 DMPLETION LK GAS WE etion: WORK DEED DE	O. I OR RECO	IL CO	ONSERVATION 2040 South Pasanta Fe, NM ETION REPORTER OTHER DIFF RESVR.	ON DIVIS acheco 87505	SION	7 —	WELL API 30-015-3 5. Indicate STA State Oil & (0) 6527 Lease Name	1401 Type of L TE X Gas Lease or Unit Agr	ease FEE No.	CEIVED Y 1 8 7005	
Premier Oil & Gas, Inc.							1.5	5 SOD-ARTERIA				
3. Address of Opera	itor			******	*************************************		9	9. Pool name or Wildcat				
P.O. Box 1	246, Artes	sia, NM 88	3211-	1246				Avalon De	elaware	<u> </u>		
4. Well Location												
Unit Letter_	M : 66	Feet Fro			Line a		10		et From The	Wes	t Line	
Section Section	25	Townshi	-		inge 27E			IPM Ede	•	14 12	County	
NA.	0. Date Spudded 11. Date T.D. Reached 12. Date Compl. (Ready to Prod.) 13. Elevations (DF& RKB, RT, GR, etc.) 14. Elev. Casinghead 15/14/05 13. Elevations (DF& RKB, RT, GR, etc.) 14. Elev. Casinghead 15. Date Complete C							Casingnead				
15. Total Depth	16. Plug B 984			Multiple Compl. How nes? NA	Many	18. Interva Drilled By		Rotary Tools		Cable T	ools	
19. Producing Interv	val(s), of this comp	oletion - Top, Bot	tom, Na	ime				20. Was Directional Survey Made				
Delaware 4	640-45 ' ; 4	4301-4336						No				
21. Type Electric an On recor	. •							22. Was Well Cored NO				
23.			CAS	SING RECOR	RD (Reno	rt all s	tring		ell)			
CASING SIZE WEIGHT LB./FT.				DEPTH SET HOLE SIZE				CEMENTING RECORD AMOUNT PULLED				
NO NEW CASING- SAME AS SHOWN		ON C-101										
					-							
							\prod					
24. SIZE	TOP	ВОТТОМ	LIN	ER RECORD SACKS CEMENT	SCREEN		25. SIZE		JBING RE DEPTH S	+	PACKER SET	
								-7/8	4678.4		111011111111111111111111111111111111111	
26. Perforation re 4640-45 w/]		•			DEPTH IN			ACTURE, CEMENT, SQUEEZE, ETC. AMOUNT AND KIND MATERIAL USED				
4301,05,07				1 spf (10	4640-45			500gls 7-1/2% NEFE w/claystabilize				
holes tota		.0,20,23,3	JO 2,	1 5p1 (10	4301-36)		1500gls 7-1/2% NEFE w/claystabilize				
		SEE ATTAC	HED S	SHEET FOR AD	PITTONA	TMF(RMA	TION				
28 Date First Production	מר	Production Met	hod (Fle		ODUCTI			Well Status	Prod or Sh	ut in)		
F.11 / 10=							,	Well Status (Prod. or Shut-in)				
5/14/01 pumping Date of Test Hours Tested Choke Size Prod'n For Oil - Bbl G						Gas -	producing as - MCF Water - Bbl. Gas - Oil Ratio					
5/16/01	24	none		Test Period	126b1	_			1	•	2.78	
Flow Tubing Press.	Casing Pressure	Calculated Hour Rate	24-	Oil - Bbl.	Gas - N			ater - Bbl.	465 Oil G	ravity - A	PI - (Corr.)	
29. Disposition of C	ias (Sold, used for	fuel, vented, etc.,	,	L				Т	Test Witness	sed By		
sold 30. List Attachments								Mark Hope				
31 .I hereby certif	y that the inform	ation shown or	both s	ides of this form as	true and cor	nplete to	the b	est of my kno	wledge and	l belief		

Printed Rosalie Jones

President

Title

EDDY FV STATE #5 COMPLETION (ADDITIONAL INFORMATION)

支付的投資機 医海马氏

Completion in 3 stages as follows:

Stage 1 - 3/21/05

- 1. Set CIBP @9845' w/35' cement (covering Strawn perfs)
- 2. Set CIBP @ 8666' w/100' cement (covering Wolfcamp)

Stage 2 - 4/21/05

3. Perforate 5150' w/2 holes. Set cement retainer @ 5100'. Establish circulation up annulus. Pump 24bls mud flush followed by 365 sx Halliburton Lite Premium Plus 2% + 200 sx Super H. Good returns throughout job. Cement did not circulate.

Stage 3 - 5/9/05

- 4. Ran cement bond log. Top of cement 3340'. Perf 4640-45' w/1spf (6 total holes) and 4301,05,07,09,14,16,18,20,25,36 w/1spf (10 total holes).
- 5. Acidize 4640-45 w/500gls 7-1/2% NEFE w/claystabilizers.
- 6. Acidize 4301-36 w/1500gls 7-1/2% NEFE w/claystabilizers.
- 7. Frac both Delaware zones w/30,000gls of Silver Stim LT-R (13) w/80200# of 16/30 Premium Brown drycoated w/Expedite 225XC; 1.5% Flow Back Control @ 40BPM. Ran 146jts 2-3/8" @ 4678.41 w/tbg anchor @ 4037.71. Started well on 5/14/05 @ 8:30 PM.