

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO. 1004-0137
Expires: January 31, 2004

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		RECEIVED JUN 02 2005 ODD-ARTESIA	5. Lease Serial No.
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other			NM-14785
2. Name of Operator Yates Drilling Company			6. If Indian, Allottee or Tribe Name
3. Address 105 S. 4th Str., Artesia, NM 88210		3a. Phone No. (include area code) 505-748-8463	7. Unit or CA Agreement Name and No.
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At Surface 2310' FSL & 2310' FWL At top prod. Interval reported below At total depth			8. Lease Name and Well No. Bennett Federal #2
			9. API Well No. 30-015-32189
			10. Field and Pool, or Exploratory Corral Canyon/Bone Springs
			11. Sec., T., R., M., on Block and Survey or Area 30-25S-30E
			12. County or Parish 13. State Eddy NM

14. Date Spudded 1/23/2005	15. Date T.D. Reached 2/20/2005	16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 4/2/2005	17. Elevations (DF, RKB, RT, GL)* 3113' GR
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18. Total Depth: MD 10,450' TVD	19. Plug Back T.D.: MD 10260' TVD	20. Depth Bridge Plug Set: MD TVD
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21. Type Electric & Other Mechanical Logs Run (Submit copy of each) DLL-MGL, CSNG-GR	22. Was Well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)
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23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	State Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
14.75	11 3/4" J-55	42#			560'	350 "C"		Circ	
11	8 5/8" J-55	32#			3430'	800 "C"		Circ.	
7.875	5 1/2" N80	17#			10453'	1500 "C"		Circ.	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"	9891'							

25. Producing Intervals			26. Perforation Record			
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Bone Springs	9672'	9714'	9672'-9714'	.36"	2SPF	
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
9672'-9714'	3500 gals. 15% HCL, with 120 ball sealers.
	Frac'd with 62,820# Versaprop 18/40; 20,100# Super LC 20/40; 45,000 gals Medallion 3500 pad;
	9324 gals 35# linear gel.

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			↻						SIWOPLC
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate ↻	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			↻						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate ↻	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production ⇒	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate ⇒	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production ⇒	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate ⇒	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Description, Contents, etc.	Name	Top
					Meas Depth
				Rustler	557'
				Top of Salt	784'
				Bell Canyon	3492'
				Cherry Canyon	4572'
				Brushy Canyon	5976'
				1st Bone Spring Sand	7530'
				2nd Bone Spring Sand	9022'
				3rd Bone Spring Sand	9662'
				TD	10453'

32. Additional remarks (include plugging procedure):

33. Circle enclosed attachments:

1. Electrical/Mechanical Logs (1 full set req'd.)

2. Geologic Report

3. DST Report

4. Directional Survey

5. Sundry Notice for plugging and cement verification

6. Core Analysis

7. Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print)

Karen J. Leishman

Title

Operations Tech

Signature



Date

5/31/2005

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Bennett Federal #2

Sec 20, 25S, 30E Eddy New, Mexico
(Give Unit, Section, Township and Range)

LEASE & WELL

OPERATOR

Yates Drilling 105 S. 4th Street Artesia, N 88210

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
3/4 193	1 1/2 3850	3 9160	
1 1/4 517	1 4098	2.5 9349	
1/2 665	1/2 4584	3 9474	
1/2 789	1/2 4987	3.5 9600	
1/2 1037	1/2 5427	3.5 9726	
1/2 1285	1/2 5777	3 9821	
1/4 1535	1 6605	3 9917	
1 1790	1/4 7100	3 10011	
1 2008	1/2 7599	3.5 10106	
1/2 2246	3/4 7813	4 10453	
1 2494	1/2 8090		
1 1/2 2710	1/2 8344		
1 2957	1 8634		
2 3/4 3404	3 8886		
2 1/2 3600	2 1/2 9034		

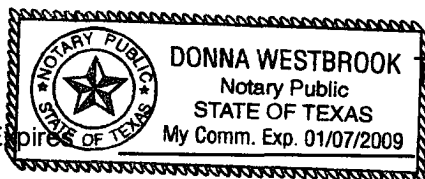
Drilling Contractor

Nabors Drilling USA, LP

By

Brent Sanders-District Manager

Subscribed and sworn to before me this 22 day of April, 2005



My Commission Expires

Notary Public

MIDLAND

County

TEXAS