

Appropriate District Office Lease - 6 copies Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	<div style="text-align: right;">Form C-105 Revised June 10, 2003</div> WELL API NO. 30-015-23660 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. L-5449
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. RECOMPLETION	7. Lease Name or Unit Agreement Name State 32 Com <div style="text-align: center; font-weight: bold; font-size: 1.2em;">RECEIVED</div>
2. Name of Operator Yates Petroleum Corporation	8. Well No. 1
3. Address of Operator 105 South Fourth Street, Artesia, NM 88210 (505) 748-1471	9. Pool name or Wildcat Wildcat Wolfcamp

4. Well Location

Unit Letter G : 2080 Feet From The North Line and 1980 Feet From The East Line

Section 32 Township 20S Range 26E NMPM Eddy County

10. Date Spudded RC 4/27/05	11. Date T.D. Reached NA	12. Date Compl. (Ready to Prod.) 6/23/05	13. Elevations (DF& RKB, RT, GR, etc.) 3306'GR	14. Elev. Casinghead
15. Total Depth 10,325'	16. Plug Back T.D. 8297'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By Rotary Tools Pulling Unit	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 8184'-8200' Wolfcamp			20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run None for recompletion			22. Was Well Cored No	

23. **CASING RECORD** (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED

REFER TO ORIGINAL COMPLETION

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET

26. Perforation record (interval, size, and number) 8184'-8200' (17)	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>8184'-8200'</td> <td>Acidize w/1700g gelled 20% IC HCL and balls</td> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	8184'-8200'	Acidize w/1700g gelled 20% IC HCL and balls				
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28. **PRODUCTION**

Date First Production	Production Method (Flowing, gas lift, pumping - Size and type pump)	Well Status (Prod. or Shut-in)
		SIWOPL

Date of Test 5/3/05	Hours Tested 24 hrs	Choke Size 1/4"	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 100	Water - Bbl. 0	Gas - Oil Ratio NA
Flow Tubing Press. 55 psi	Casing Pressure Packer	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 100	Water - Bbl. 0	Oil Gravity - API - (Corr.) NA	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold if produced	Test Witnessed By Curtis Priddy
30. List Attachments None	

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Tina Huerta Printed. Name Tina Huerta Title Regulatory Compliance Supervisor Date June 23, 2005

E-mail Address tinah@ypcnm.com

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INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Siluro-Ordovician	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	
T. Blinebry	T. Morrow	T. Morrison	
T.Tubb	T. Delaware	T.Todilto	
T. Drinkard	T. Cherry Canyon	T. Entrada	
T. Abo	T. Brushy Canyon	T. Wingate	
T. Wolfcamp	T. Bone Spring	T. Chinle	
T. Wolfcamp B Zone	T. 3 rd Bone Spring	T. Permian	
T. Cisco	T. Pre-Cambrian	T. Penn "A"	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
			REFER TO ORIGINAL COMPLETION