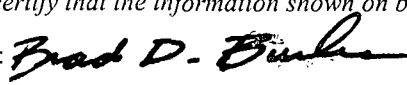


| | | | | | | | | | | |
|--|------------------------------------|---|--|-------------------|---|---|--|------------------|----------|-------------------|
| Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | | | Form C-105 Revised August 1, 2011 | | | | | |
| | | 1. WELL API NO. | | 30-015-40496 | | | | | | |
| | | 2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN | | | | | | | | |
| | | 3. State Oil & Gas Lease No. | | | | | | | | |
| WELL COMPLETION OR RECOMPLETION REPORT AND LOG | | | | | | | | | | |
| 4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input checked="" type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) | | | | | | 5. Lease Name or Unit Agreement Name Pearl | | | | |
| 7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER | | | | | | 6. Well Number: 1 | | | | |
| 8. Name of Operator Trek Operating, LLC | | | | | | 9. OGRID 255281 | | | | |
| 10. Address of Operator 10159 E. 11 th St., #401 Tulsa, OK 74128 | | | | | | 11. Pool name or Wildcat Delaware SWD (96802) | | | | |
| 12. Location | Unit Ltr | Section | Township | Range | Lot | Feet from the | N/S Line | Feet from the | E/W Line | County |
| Surface: | O | 34 | 23-S | 28-E | | 800 | S | 2,475 | E | Eddy |
| BH: | O | 34 | 23-S | 28-E | | 800 | S | 2,475 | E | Eddy |
| 13. Date Spudded 9/13/2012 | 14. Date T.D. Reached 9/23/2012 | | 15. Date Rig Released 9/24/2012 | | 16. Date Completed (Ready to Inject) 11/13/2012 | | 17. Elevations (DF and RKB, RT, GR, etc.) 3,049.5' KB | | | |
| 18. Total Measured Depth of Well 4,900' | | | 19. Plug Back Measured Depth 4,900' | | 20. Was Directional Survey Made? Yes (deviation surveys) | | 21. Type Electric and Other Logs Run GR - NEU - CBL - CCL | | | |
| 22. Injection Interval(s), of this completion - Top, Bottom, Name Delaware Formation (Bell Canyon and Cherry Canyon Members) from 3,355' to 4,900' | | | | | | | | | | |
| 23. CASING RECORD (Report all strings set in well) | | | | | | | | | | |
| CASING SIZE | | WEIGHT LB./FT. | | DEPTH SET | | HOLE SIZE | | CEMENTING RECORD | | NOTES |
| 20" OD | | 53 | | Surface to 38' | | 26" | | 108 cubic feet | | Cement to surface |
| 13-3/8" OD | | 48 | | Surface to 420' | | 17-1/2" | | 945 cubic feet | | Cement to surface |
| 8-5/8" OD | | 24 & 32 | | Surface to 3,355' | | 11" | | 1,932 cubic feet | | Cement to surface |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 24. LINER RECORD | | | | | | | | | | |
| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN | 25. TUBING RECORD | | | | | |
| | | | | | SIZE | DEPTH SET | PACKER SET | | | |
| | | | | | 3-1/2" 9.3# J-55 | Surface to 3,317' | Base at 3,317' | | | |
| 26. Perforation record (interval, size, and number) Open hole completion, with 7-7/8" drilling bit, in Delaware formation (Bell Canyon and Cherry Canyon members) from 3,355' to 4,900' | | | | | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. | | | | | |
| | | | | | DEPTH INTERVAL | | AMOUNT AND KIND MATERIAL USED | | | |
| | | | | | 3,355' to 4,900' | | 8,000 gallons of 15% HCL acid | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 28. PRODUCTION (INJECTION) | | | | | | | | | | |
| Date First Injection 11-13-2012 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Injecting (under pressure) | | | | Well Status (Prod. or Shut-in) Injecting | | | | |
| Date of Test 11-20-2012 | Hours Tested 24 hours | Choke Size N/A | Rate For Test Period | Oil - Bbl 0 | Gas - MCF 0 | Water - Bbl. 805 | Gas - Oil Ratio N/A | | | |
| Tubing Pressure 500 psig | Casing Pressure 0 psig | Calculated 24-Hour Rate | Oil - Bbl. 0 | Gas - MCF 0 | Water - Bbl. 805 | Oil Gravity - API - (Corr.) N/A | | | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) N/A | | | | | | 30. Test Witnessed By Gary Tucker | | | | |
| 31. List Attachments C-103, C-104, C-144, Well Diagram (Logs previously submitted) | | | | | | | | | | |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit. N/A | | | | | | | | | | |
| 33. If an on-site burial was used at the well, report the exact location of the on-site burial: N/A | | | | | | | | | | |
| Latitude Longitude NAD 1927 1983 | | | | | | | | | | |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief | | | | | | | | | | |
| Signature:  | | | Printed Name: Brad D. Burks | | Title: General Manager | | | Date: 11-20-2012 | | |
| E-mail Address: operations@bkxcorp.com | | | | | | | | | | |

RECEIVED

NOV 26 2012

NMOCD ARTESIA

Handwritten initials

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northwestern New Mexico | |
|-------------------------|-------------------------|-------------------------|------------------|
| T. Anhy | T. Canyon | T. Ojo Alamo | T. Penn A" |
| T. Salt 1,740' | T. Strawn | T. Kirtland | T. Penn. "B" |
| B. Salt 2,375' | T. Atoka | T. Fruitland | T. Penn. "C" |
| T. Yates | T. Miss | T. Pictured Cliffs | T. Penn. "D" |
| T. 7 Rivers | T. Devonian | T. Cliff House | T. Leadville |
| T. Queen | T. Silurian | T. Menefee | T. Madison |
| T. Grayburg | T. Montoya | T. Point Lookout | T. Elbert |
| T. San Andres | T. Simpson | T. Mancos | T. McCracken |
| T. Glorieta | T. McKee | T. Gallup | T. Ignacio Otzte |
| T. Paddock | T. Ellenburger | Base Greenhorn | T. Granite |
| T. Blinebry | T. Gr. Wash | T. Dakota | |
| T. Tubb | T. Delaware Sand 2,580' | T. Morrison | |
| T. Drinkard | T. Bone Springs | T. Todilto | |
| T. Abo | T. | T. Entrada | |
| T. Wolfcamp | T. | T. Wingate | |
| T. Penn | T. | T. Chinle | |
| T. Cisco (Bough C) | T. | T. Permian | |

OIL OR GAS SANDS OR ZONES

No. 1, from... None observed ...to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from... None observedto.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|--------|--------|----------------------|---------------------------|
| 0' | 1,740' | 1,740' | Gypsum, clay, dolomite |
| 1,740' | 2,375' | 635' | Salt, anhydrite, dolomite |
| 2,375' | 2,580' | 205' | Limestone, dolomite |
| 2,580' | 4,900' | 2,320' | Sand, shale, limestone |