

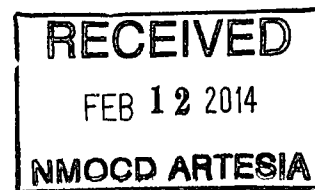


Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202
303.296.3006
303.298.7502 fax

February 7, 2014

COG Operating LLC
2208 West Main Street
Artesia, New Mexico 88210

Attention: Mr. Rand French
Regulatory Coordinator



Re: Coinflip State #3H
Township 20 South, Range 30 East
Section 18: 1310' FNL, 660' FWL
Eddy County, New Mexico

API # 30-015-41938

*41938-
7. #2*

Dear Mr. French:

We have considered your request, set forth in your letter dated January 29, 2013, that Intrepid Potash – New Mexico LLC (“Intrepid”) waive the twenty day notice period as set forth in Order No. R-111-P.

Intrepid will and hereby does waive the twenty day notice period and any objection to the drilling of the referenced well. By its waiver, Intrepid does not agree to or assume the risks of any release of oil or gas or other substance from the well into the environment, including into underground mine workings, arising out of or attributable to COG’s drilling, operation, plugging and abandoning of the well.

Sincerely,

Intrepid Potash-New Mexico, LLC

Martin D. Litt, Executive Vice President and General Counsel

cc: Randy Dade, District Supervisor, NMED