

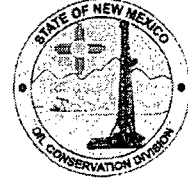
State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary-Designate

Brett F. Woods, Ph.D.
Deputy Cabinet Secretary

Jami Bailey
Division Director
Oil Conservation Division



January 21, 2014

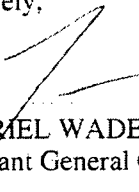
Manzano, LLC
P.O. Box 2107
Roswell, NM 88202-2107
Attn: Kenneth Barbe Jr.

Re: \$15,770 Single-Well Cash Plugging Bond
Manzano, LLC, Principal
Valley Bank of Commerce, Depository CD Account No. 13028
API 30-015-32451
Bond #001
1980' FNL and 1860' FWL
Section 20, Township 21 S, Range 28 E
Eddy County, NM
Bond No. OCD - 1041

Dear Mr. Barbe Jr.:

The New Mexico Oil Conservation Division hereby approves the above-captioned single-well cash plugging bond.

Sincerely,


GABRIEL WADE
Assistant General Counsel

GW/dg

cc: Oil Conservation Division - Artesia District

Valley Bank of Commerce
217 West Second
Roswell, NM 88201
Attn: Jason Ashcraft