

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

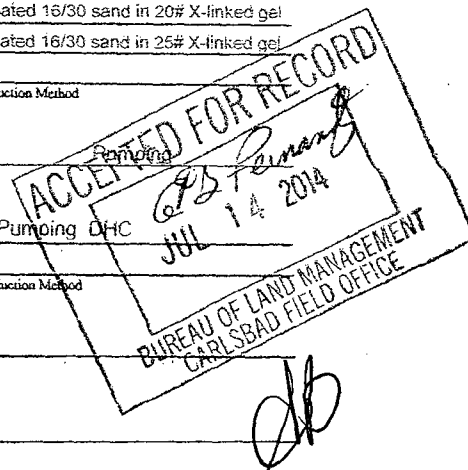
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FORM APPROVED
OMB NO. 1004-0137
Expires: November 30, 2000

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well ☒ Oil Well ☐ Gas ☐ Dry ☐ Other		5. Lease Serial No. NMLC-046250B							
b. Type of Completion: ☐ New ☒ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr. Other: DHC		6. If Indian, Allottee or Tribe Name							
2. Name of Operator LRE OPERATING, LLC c/o Mike Pippin LLC (Agent)		7. Unit or CA Agreement Name and No.							
3. Address 3104. N. Sullivan, Farmington, NM 87401		8. Lease Name and Well No. WILLIAMS B FEDERAL #5							
3a. Phone No. (Include area code) 505-327-4573		9. API Well No. 30-015-35545							
4. Location of Well (Report locations clearly and in accordance with Federal requirements)* At surface 1980' FNL & 2230' FEL Unit (G) Sec. 29, T17S, R28E At top prod. interval reported below		10. Field and Pool, or Exploratory Red Lake, San Andres (97263) Artesia, Glorieta-Yeso (96830)							
14. Date Spudded 06/11/07		15. Date T.D. Reached 06/19/07							
16. Date Completed ☐ P & A ☒ Ready to Prod. WO: 7/10/13		17. Elevations (DF, RKB, RT, GL)* 3638' GL							
18. Total Depth: MD 3570' TVD		19. Plug Back T.D.: MD 3535' TVD							
20. Depth Bridge Plug Set: MD TVD		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) LDT-CNL-GR & DLL-GR							
22. Was well cored? ☒ No ☐ Yes (Submit copy) Was DST run? ☒ No ☐ Yes (Submit copy) Directional Survey? ☐ No ☒ Yes (Submit copy)									
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (lb/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Skts. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12-1/4"	8-5/8"	24#	0'	459'		375 sx C - Circ		Surface (Circ)	0'
7-7/8"	5-1/2"	15.5#	0'	3562'		375 35/65 C +			0'
						375 C - Circ		Surface (Circ)	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Set (MD)	
2-7/8"	3216'								
25. Producing Intervals				26. Perforation Record					
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) San Andres	1880'	3264'	1932'-2098'	0.34'	43	Open			
			2196'-2486'	0.34'	36	Open			
			2520'-2824'	0.34'	34	Open			
			2874'-3176'	0.34'	43	Open			
YESO				Existing Yeso Perfs @ 3291'-3502'		47	Below CSP @ 5250' open		
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.				Amount and type of Material					
Depth Interval		Amount and type of Material							
1932'-2098'		3135 gal 15% HCL acid & fraced w/38,7720# BW & 23,498# resin coated 16/30 sand in 20# X-linked gel							
2196'-2486'		3000 gal 15% HCL acid & fraced w/64,5990# BW & 22,534# resin coated 16/30 sand in 20# X-linked gel							
2520'-2824'		3000 gal 15% HCL acid & fraced w/62,7750# BW & 22,477# resin coated 16/30 sand in 20# X-linked gel							
2874'-3176'		3000 gal 15% HCL acid & fraced w/60,6150# BW & 20,089# resin coated 16/30 sand in 25# X-linked gel							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water	Oil Gravity Corr.	Gas Gravity	Production Method
06/02/14	06/15/14	24	→	20	25	60			Pumping
Choke Size	Tdg. Press. Flwg. PSI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water	Gas : Oil Ratio	Well Status	
			→	20	25	60			Pumping DHC
28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water	Oil Gravity Corr.	Gas Gravity	Production Method
			→						
Choke Size	Tdg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water	Gas : Oil Ratio	Well Status	
			→						

(See instructions and spaces for additional data on reverse side)



28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr.	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr.	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Plan to Sell

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
San Andres	1880'	3264'	Oil & Gas		Depth
Glorieta	3264'	3374'	Oil & Gas		
Yeso	3374'	NA	Oil & Gas		
				Yates	680'
				Seven Rivers	940'
				Queen	1244'
				Grayburg	1562'
				San Andras	1880'
				Glorieta	3264'
				Yeso	3374'

32. Additional remarks (include plugging procedure):

WILLIAMS B FEDERAL #5 1st Delivery DHC

33. Circle enclosed attachments:

1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geologic Report 3. DST Report 4. Directional Survey
5. Sundry Notice for plugging and cement verification 6. Core Analysis 7. Other:

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Mike Pippin 505-327-4573 Title Petroleum Engineer (Agent)Signature Mike Pippin Date June 16, 2014

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the U States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.