State of New Mexico Energy, Minerals and Natural Resources Department

Jami Bailey

Division Director

Oil Conservation Division

Susana Martinez

Governor

David Martin Cabinet Secretary

Brett F. Woods, Ph.D. Deputy Cabinet Secretary

November 24, 2014

Western National Bank 508 W. Wall Suite 1100 Midland, TX 79701 Attn: Letter of Credit Department

Re:

\$50,000 Letter of Credit No. **1516** Maverick Operating, LLC, Customer Western National Bank, Issuer Blanket Plugging Bond

Dear Sir:

The New Mexico Oil Conservation Division hereby approves the cancellation of the above-captioned Letter of Credit No. **1516** and returns the same herewith as it is no longer required.

Sincerely,

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Hobbs, Artesia, Aztec

Maverick Operating, LLC 1004 N. Big Spring St., Suite 507 Midland, TX 79701

Attn: E. Scott Kimbrough

NM OIL CONSERVATION

ARTESIA DISTRICT

NOV 26 2014

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