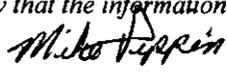


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008					
NM OIL CONSERVATION ARTESIA DISTRICT MAY 22 2015 RECEIVED				1. WELL API NO. 30-015-40983							
		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN		3. State Oil & Gas Lease No.							
WELL COMPLETION OR RECOMPLETION REPORT AND LOG											
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)				5. Lease Name or Unit Agreement Name STALEY STATE							
7. Type of Completion: <input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input checked="" type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER ART-4609-W				6. Well Number: #20							
8. Name of Operator: LRE OPERATING, LLC				9. OGRID: 281994							
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401				11. Pool name or Wildcat: Red Lake, Glorieta-Yeso NE (96836) Red Lake, Queen-Grayburg-San Andres (51300)							
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County	
Surface:	O	30	17-S	28-E		330	South	1650	East	Eddy	
BH:											
13. Date Spudded 3/3/13	14. Date T.D. Reached 3/8/13	15. Date Drilling Rig Released 3/10/13		16. Date Completed (Ready to Produce WO: 5/15/15			17. Elevations (DF and RKB, RT, GR, etc.): 3648' GR				
18. Total Measured Depth of Well 4920'		19. Plug Back Measured Depth 4861' (CBP@3250')			20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Induction, Density/Neutron				
22. Producing Interval(s), of this completion - Top, Bottom, Name 1768'-1952'-Upper SA, 2256'-2646'- Middle SA, 2782'-3136' - Lower SA											
23. CASING RECORD (Report all strings set in well)											
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
8-5/8"		24# J-55		430'		12-1/4"		375 sx CI C		0'	
5-1/2"		17# J-55		4908'		7-7/8"		350 sx 35/65 Poz/C + 650 sx C		0'	
24. LINER RECORD											
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD						
					SIZE	DEPTH SET	PACKER SET				
					2-7/8"	3142'					
26. Perforation record (interval, size, and number) Upper SA: 1768'-1952', 37-0.41" holes Middle SA: 2256'-2646', 40-0.41" holes Lower SA: 2782'-3136', 38-0.41" holes Existing Yeso Perfs: 3290'-4660', 200-0.42" holes					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.						
					DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED					
					1768'-1952'	2018 gals 15% HCL; fraced w/29,574# 100 mesh & 124,681# 40/70 Arizona sand in slick water					
					2256'-2646'	1681 gals 15% HCL; fraced w/26,155# 100 mesh & 323,410# 40/70 Arizona sand in slick water					
					2782'-3136'	1680 gals 15% HCL; fraced w/36,596# 100 mesh & 285,198# 40/70 Arizona sand in slick water					
28. PRODUCTION											
Date First Production READY		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping				Well Status (Prod. or Shut-in) Pumping					
Date of Test Within 30 days	Hours Tested	Choke Size	Prod'n For Test Period:	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio				
Flow Tubing Press.	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (<i>Corr.</i>)					
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) To Be Sold							30. Test Witnessed By: Jerry Smith				
31. List Attachments											
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.											
33. If an on-site burial was used at the well, report the exact location of the on-site burial:											
Latitude				Longitude				NAD 1927 1983			
<i>I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief</i>											
Signature		Printed Name		Title:		Date:					
		Mike Pippin		Petroleum Engineer		5/16/15					
E-mail Address: mike@pippinllc.com											



INSTRUCTIONS

STALEY STATE #20 -- Recompleted to San Andres

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers <u>539'</u>	T. Devonian	T. Cliff House	T. Leadville
T. Queen <u>1091'</u>	T. Silurian	T. Menefee	T. Madison
T. Grayburg <u>1505'</u>	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres <u>1818'</u>	T. Simpson	T. Mancos	T. McCracken
T. Glorieta <u>3225'</u>	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso <u>3345'</u>	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb <u>4710'</u>	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

**OIL OR GAS
SANDS OR ZONES**

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to..... feet.....
 No. 2, from.....to..... feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
			- On File -				