

NM OIL CONSERVATION

ARTESIA DISTRICT

NM OCD
FEB 22 2016
Artesia

Form 3160-4
(August 2007)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB No. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. Lease Serial No.
NMNM010567

1a. Type of Well ☐ Oil Well ☒ Gas Well ☐ Dry ☐ Other
b. Type of Completion ☐ New Well ☐ Work Over ☐ Deepen ☒ Plug Back ☐ Diff. Resvr.
Other _____

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator
FASKEN OIL AND RANCH, LTD. Contact: ADDISON LONG
E-Mail: addisonl@forl.com

8. Lease Name and Well No.
PEGASUS "10" FEDERAL 1

3. Address 6101 HOLIDAY HILL ROAD
MIDLAND, TX 79707

3a. Phone No. (include area code)
Ph: 432-687-1777

9. API Well No.
30-015-34714

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface 710FNL 1160FWL

At top prod interval reported below 710FNL 1160FWL

At total depth 710FNL 1160FWL

10. Field and Pool, or Exploratory
INDIAN BASIN; STRAWN

11. Sec., T., R., M., or Block and Survey
or Area Sec 10 T21S R24E Mer

12. County or Parish
EDDY

13. State
NM

14. Date Spudded
5/3/06

15. Date T.D. Reached

16. Date Completed R/C
☐ D & A ☒ Ready to Prod.
05/04/2015

17. Elevations (DF, KB, RT, GL)*
3844 GL

18. Total Depth: MD
TVD 10075

19. Plug Back T.D.: MD
TVD 9462

20. Depth Bridge Plug Set: MD
TVD 9670

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
NONE

22. Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit analysis)
Directional Survey? ☒ No ☐ Yes (Submit analysis)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No. of Sk. & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|-------------|-------------|----------|-------------|----------------------|-----------------------------|-------------------|-------------|---------------|
| 17.500 | 13.375 H-40 | 48.0 | 0 | 400 | | 730 | | 0 | |
| 12.250 | 9.625 J-55 | 36.0 | 0 | 3002 | | 800 | | 0 | |
| 8.750 | 5.500 LT&C | 17.0 | 0 | 10074 | | 1100 | | 5227 | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

24. Tubing Record

| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|-------|----------------|-------------------|------|----------------|-------------------|------|----------------|-------------------|
| 2.375 | 8565 | 8460 | | | | | | |

25. Producing Intervals

| Formation | Top | Bottom | Perforated Interval | Size | No. Holes | Perf. Status |
|-----------|------|--------|---------------------|-------|-----------|--------------|
| A) STRAWN | 8588 | 9067 | 8588 TO 9067 | 0.400 | 73 | OPEN |
| B) | | | | | | |
| C) | | | | | | |
| D) | | | | | | |

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

| Depth Interval | Amount and Type of Material |
|----------------|--|
| 8588 TO 9067 | SPOTTED 500 GALLONS 15% NEFE HCL, PUMPED 1000 GALLONS XL 15% GELLED HCL ACID, 1000 GALLONS 15% |
| | |
| | |

28. Production - Interval A

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| 04/25/2015 | 05/03/2015 | 24 | → | 0.0 | 92.0 | 0.0 | | | Flow From Well |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas:Oil Ratio | Well Status | |
| 3/4 | SI | | → | 0 | 92 | 0 | 0 | PGW | |

28a. Production - Interval B

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas:Oil Ratio | Well Status | |
| | SI | | → | | | | | | |

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #326903 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED **

ACCEPTED FOR RECORD
FEB 12 2016
BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

28b. Production - Interval C

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|--------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press Flwg SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |
| | | | → | | | | | | |

28c. Production - Interval D

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|--------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press Flwg SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas Oil Ratio | Well Status | |
| | | | → | | | | | | |

29. Disposition of Gas(Sold, used for fuel, vented, etc.)
SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

| Formation | Top | Bottom | Descriptions, Contents, etc. | Name | Top Meas. Depth |
|--------------|------|--------|------------------------------|--------------|--------------------|
| GLORIETA | 2743 | 2910 | NOT SURE OF CONTENTS | GLORIETA | 2743 |
| YESO | 2910 | 4523 | OIL; GAS | YESO | 2910 |
| BONE SPRINGS | 4523 | 7224 | OIL; GAS | BONE SPRINGS | 4523 |
| WOLFCAMP | 7224 | 8227 | OIL; GAS | WOLFCAMP | 7224 |
| STRAWN | 8227 | 9202 | OIL; GAS | STRAWN | 8227 |
| ATOKA | 9202 | 9375 | OIL; GAS | ATOKA | 9202 |
| MORROW | 9375 | 9874 | OIL; GAS | MORROW | 9375 |
| LOWER MORROW | 9874 | 9886 | OIL; GAS | LOWER MORROW | 9874 |

32. Additional remarks (include plugging procedure):
Bottom depth for the Lower Morrow is an estimate.

33. Circle enclosed attachments:

- | | | | |
|---|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd.) | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notice for plugging and cement verification | 6. Core Analysis | 7. Other: | |

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions):

Electronic Submission #326903 Verified by the BLM Well Information System.
For FASKEN OIL AND RANCH, LTD., sent to the Carlsbad
Committed to AFMSS for processing by DEBORAH HAM on 12/24/2015 ()

Name (please print) ADDISON LONG

Title REGULATORY ANALYST

Signature (Electronic Submission)

Date 12/21/2015

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

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