

State of New Mexico  
Energy, Minerals and Natural Resources Department

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Susana Martinez  
Governor

David Martin  
Cabinet Secretary

Tony Delfin  
Deputy Cabinet Secretary

David R. Catanach  
Division Director  
Oil Conservation Division



March 23, 2016

Valley Bank of Commerce  
Attn: Luke Moran  
P.O. Box 2015  
Roswell, NM 88202-2015

Re: \$8,070 Letter of Credit No. 227  
Larry Marker dba Marker Oil, Customer  
Valley Bank of Commerce, Issuer  
API 30-015-04058  
Burnham Grayburg San Andres Unit #003A  
1980' FNL and 660' FEL  
Section 2, Township 17 South, Range 30 East  
Eddy County, NM

Dear Ms. Moran:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. 227 which will expire on **March 16, 2021**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a horizontal line.

DENISE GALLEGOS  
Bond Administrator

cc: Oil Conservation Division – Artesia District

Larry Marker dba Marker Oil  
P.O. Box 3188  
Roswell, NM 88202-3188

**NM OIL CONSERVATION**  
ARTESIA DISTRICT

APR 04 2016

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