

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



April 14, 2016

BC Operating, Inc.
Attn: Linda Gregg
4000 N Big Spring, Suite 310
Midland, TX 79705

NM OIL CONSERVATION
ARTESIA DISTRICT

APR 18 2016

RECEIVED

Re: \$12,533 One-Well Plugging Bond
BC Operating, Inc., Principal
Ironshore Indemnity Inc., Surety
API 30-015-23945
Carrasco 6 Com #001
810' FSL and 1980' FEL
Section 6, Township 23 South, Range 28 East
Eddy County, NM
Bond No. SUR21200024

Dear Ms. Gregg:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond with attached Rider dated March 23, 2016.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a circular stamp.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

Ironshore Indemnity Inc.
Attn: Kristi Meek
One State Street, 8th Floor
New York, NY 10004