State of New Mexico Energy, Minerals and Natural Resources Department

Susana Martinez

Governor

David Martin
Cabinet Secretary

Tony Delfin Deputy Cabinet Secretary David R. Catanach Division Director Oil Conservation Division



June 2, 2016

Black Mountain Operating LLC Attn: Rhett Bennett 500 Main Street, Suite 900 Fort Worth, TX 76102

Re: \$10,600 One-Well Plugging Bond

Black Mountain Operating LLC, Principal Argonaut Insurance Company, Surety

API 30-015-36187 Cypress #002

1800' FNL and 1700' FEL

Section 8, Township 23 South, Range 27 East

Eddy County, NM Bond No. SUR0033520 NW OIL CONSERVATION
ARTESIA DISTRICT
JUN 0 9 2016

RECEIVED

Dear Mr. Bennett:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,

DENISE GALLEGOS Bond Administrator Accepted For Record

cc: Oil Conservation Division – Artesia District

Argonaut Insurance Company Attn: Laura L. Kneitz P.O. Box 469011 San Antonio, TX 78246