State of New Mexico Energy, Minerals and Natural Resources Department

Susana Martinez Governor

David Martin Cabinet Secretary-Designate

Tony Delfin Deputy Cabinet Secretary

June 9, 2016

Re:

Remnant Oil Operating, LLC Attn: E.W. Gray II P.O. Box 5375 Midland, TX 79704 David R. Catanach Division Director Oil Conservation Division



NM OIL CONSERVATION ARTESIA DISTRICT

JUN 1 3 2016

RECEIVED

Accepted For Record NMOCD

Remnant Oil Operating, LLC, Principal Lexon Insurance Company, Surety API 30-015-23435 Camille #004 2263' FSL and 330' FEL Section 22, Township 17 South, Range 28 East Eddy County, NM Bond No. 1118929

\$5,840 One-Well Plugging Bond

Dear Mr. Gray:

The New Mexico Oil Conservation Division hereby approves receipt of and approves Bond Rider dated May 10, 2016, changing the Principal's name from:

WS Oil and Gas Operating, LLC

To

Remnant Oil Operating, LLC

Sincerely,

DENISE GALLEGOS Bond Administrator

cc: Oil Conservation Division - Artesia District

Lexon Insurance Company 2307 River Road, Suite 200 Louisville, KY 40206 Attn: Deborah Neichter