

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary-Designate

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



June 9, 2016

Remnant Oil Operating, LLC
Attn: E.W. Gray II
P.O. Box 5375
Midland, TX 79704

NM OIL CONSERVATION
ARTESIA DISTRICT

JUN 13 2016

RECEIVED

Re: \$7,635 One-Well Plugging Bond
Remnant Oil Operating, LLC, Principal
Lexon Insurance Company, Surety
API 30-015-24578
Elk State #002
760' FSL and 1650' FWL
Section 16, Township 18 South, Range 28 East
Eddy County, NM
Bond No. 1118928

**Accepted For Record
NMOCD**

Dear Mr. Gray:

The New Mexico Oil Conservation Division hereby approves receipt of and approves Bond Rider dated May 10, 2016, changing the Principal's name from:

WS Oil and Gas Operating, LLC

To

Remnant Oil Operating, LLC

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a circular stamp.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

Lexon Insurance Company
2307 River Road, Suite 200
Louisville, KY 40206
Attn: Deborah Neichter