

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



July 25, 2016

Texas Capital Bank
Attn: Cathy Beynon
2350 Lakeside Blvd., Suite 800
Richardson, TX 75082

NM OIL CONSERVATION
ARTESIA DISTRICT
JUL 29 2016
RECEIVED

Re: \$14,800 Letter of Credit No. LC 1821
AmeriCo Energy Resources, LLC, Customer
Texas Capital Bank, Issuer
API 30-015-33096
Stiletto 21 Federal Com #001
1980' FNL and 760' FEL
Section 21, Township 20 South, Range 25 East
Eddy County, NM

Dear Ms. Beynnpn:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. LC 1821 which will expire on **August 31, 2021**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over the word "Sincerely,".

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

AmeriCo Energy Resources, LLC
7575 San Felipe, Suite 200
Houston, TX 77063