

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED  
OMB NO. 1004-0137  
Expires: January 31, 20045. Lease Serial No.  
NM-934601a. Type of Well ☐ Oil Well ☒ Gas Well ☐ Dry Other  
b. Type of Completion: ☐ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☒ Diff. Resvr.  
Other Corrected

2. Name of Operator

Nadel and Gussman Permian L. L. C.

3. Address

601 N. Marienfeld, Suite 508, Midland Tx. 79701

3a. Phone No. (include area code)

432-682-4429

4. Location of Well (Report location clearly and in accordance with Federal requirements)\*

At surface 780' FSL, 810' FEL

At top prod. interval reported below same

At total depth same

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

8. Lease Name and Well No.

Josey Federal #1

9. API Well No.

30-015-33594 0052

10. Field and Pool, or Exploratory

Indian Loafer Draw Upper Penn

11. Sec., T., R., M., on Block and Survey  
or Area Sec. 30 T20S R23E

12. County or Parish

Eddy

13. State

NM

14. Date Spudded

8/27/2004

15. Date T.D. Reached

10/08/2004

16. Date Completed

☐ D&A☒ Ready to Prod.

17. Elevations (DF, RKB, RT, GL)\*

4300' KB

18. Total Depth: MD 8928

TVD 8928

19. Plug Back T.D.: MD 7600

TVD 7600

20. Depth Bridge Plug Set: MD 7600

TVD 7600

21. Type Electric &amp; Other Mechanical Logs Run (Submit copy of each)

22. Was well cored? ☒ No ☐ Yes (Submit analysis)Was DST run? ☒ No ☐ Yes (Submit report)Directional Survey? ☒ No ☐ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No. of Sk. & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|------------|-------------|----------|-------------|----------------------|-----------------------------|-------------------|-------------|---------------|
| 12 1/2"   | 9 5/8"     | 36          | 0        | 20002       | none                 | 1100 sxs                    | 216               | 0           |               |
| 7 7/8"    | 5 1/2"     | 17          | 0        | 8920        | none                 | 1470                        | 238               | 3650        |               |
|           |            |             |          |             |                      |                             |                   |             |               |
|           |            |             |          |             |                      |                             |                   |             |               |
|           |            |             |          |             |                      |                             |                   |             |               |
|           |            |             |          |             |                      |                             |                   |             |               |

24. Tubing Record

| Size   | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|--------|----------------|-------------------|------|----------------|-------------------|------|----------------|-------------------|
| 2 7/8" | 6983           | 6970              |      |                |                   |      |                |                   |

25. Producing Intervals

| Formation | TOP  | Bottom | Perforated Interval | Size | No. Holes | Perf. Status |
|-----------|------|--------|---------------------|------|-----------|--------------|
| A) Penn   | 6734 | 7894   | 7632-7650           | .44  | 108       | below BP     |
| B) Penn   |      |        | 7020-7052           | .44  | 128       | open         |
| C)        |      |        |                     |      |           |              |
| D)        |      |        |                     |      |           |              |

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

| Depth Interval | Amount and Type of Material |
|----------------|-----------------------------|
| 7632-7650      | 5000 gals 15% HCl           |
| 7020-7052      | 5000 gals of 15% HCl        |
|                |                             |
|                |                             |

28. Production - Interval A

| Date First Produced | Test Date            | Hours Tested | Test Production          | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|--------------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| 8/02/05             | 10/10/05             | 24           | <input type="checkbox"/> | 7       | 660     | 0         | 50                    | .65         | Flowing           |
| Choke Size          | Tbg. Press. Flwg. SI | Csg. Press   | 24 Hr. Rate              | Oil BBL | Gas MCF | Water BBL | Gas: Oil Ratio        | Well Status |                   |
| 48                  | 420                  | 0            | <input type="checkbox"/> | 7       | 660     | 0         | 94286                 | producing   |                   |

28a. Production - Interval B

| Date First Produced | Test Date            | Hours Tested | Test Production          | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------|--------------|--------------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
|                     |                      |              | <input type="checkbox"/> |         |         |           |                       |             |                   |
| Choke Size          | Tbg. Press. Flwg. SI | Call Press   | 24 Hr. Rate              | Oil BBL | Gas MCF | Water BBL | Gas: Oil Ratio        | Well Status |                   |
|                     |                      |              |                          |         |         |           |                       |             |                   |

ACCEPTED FOR RECORD

DAVID R. GLASS

FEB 2 2006

DAVID R. GLASS  
PETROLEUM ENGINEER