

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-015-34427
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator BOLD ENERGY, LP		6. State Oil & Gas Lease No.
3. Address of Operator 415 W. Wall, Suite 500 Midland, Texas 79701		7. Lease Name or Unit Agreement Name Mara State
4. Well Location Unit Letter N : 770 feet from the South line and 1880 feet from the West line Section 6 Township 19S Range 23E NMPM County Eddy		8. Well Number 1
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4058' GR		9. OGRID Number 233545
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>		10. Pool name or Wildcat Undes. Runyan Ranch; Morrow
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____		
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:				SUBSEQUENT REPORT OF:			
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>				
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>				
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>					
OTHER: <input type="checkbox"/>		OTHER <input type="checkbox"/>					

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Drilled 12 1/4" hole to 46' & lost circ. Cont'd dry-drilling to 113', hole sloughing / caving - unstable hole required that the contingent 13 3/8" casing be set. Ran 17 1/2" bit, opened hole to 113' and dry-drilled 17 1/2" hole to 305' on 2/28/06. 3/1/06 Ran 7 jts 13 3/8" 48# H-40 STC csg to 302' and Schlumberger cemented w/ 150 sx thixotropic cmt, 200 sx 35:65 POZ- Class "C" & 400 sx "C" w/ additives, no returns. Temperature survey indicated TOC @ 100'. Ran 1" tbg and tagged @ 85'. Schlumberger cemented to surface with 6 - 25 sk stages of Class "C" w/ 3% CaCl₂, circ'd 1 bbl of cement on last stage. Cementing completed at 5:30 PM on 3/1/06. Installed flow nipple and drilled out 13 3/8" shoe after 26 hrs WOC. Drilled 12 1/4" hole w/ full returns to 535' & lost circ. LCM pills unsuccessful, dry-drilled to 1722' @ 5:30 PM on 3/5/06 and ran 40 jts 9 5/8" 36# J-55 STC csg to 1722' & Schlumberger cmt'd w/ 165 sx PVL cmt (11.0 ppg, 2.86 yield), 300 sx thixotropic cmt (14.2 ppg, 1.62 yield) & 200 sx "C" w/ 2% CaCl₂ & 1/4 pps of cello-flake (14.8 ppg, 1.33 yield). No returns to surface, bumped plug @ 10:30 AM on 3/6/06. WOC 6 hrs, ran 1" tbg & tagged cmt @ 544'. Schlumberger brought cement to 254' with 3 - 50 sk stages of Class "C" & then successfully circ cmt to surface with 4th stage of 93 sx of Class "C", circ est 23 sx to surface. (Total cmt pumped = 908 sx) Installed WH & BOP equip, tested BOPE w/ 3000 psi (high) & 250 psi (low). TIH w/ 8 3/4" bit & tested 9 5/8" csg to 1200 psi after WOC total of 69.5 hrs, OK. Drilled float equipment and resumed drlg formation @ 11:30 AM on 3/9/06. Summary:

Date	String	Fluid Type	Hole Size	Csg Size	Wt lb/ft	Grade	TOC	Set	Sacks	Yield	Class	1" Depth	Press Test	Press Drop	Open Hole
3/1/06	Surface	FW	17 1/2"	13.375"	48.0	H-40	Circ	302	900	1.33	C	85'	N/A		Y
3/6/06	Inter1	FW	12 1/4"	9.625"	36.0	J-55	Circ	1722	908	1.33	C	544'	1200	0	Y

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOC guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Dan Dodd TITLE Agent for BOLD ENERGY, LP DATE 3/31/06
Type or print name D. C. Dodd E-mail address: ddodd@sierra-engineering.com Telephone No. 432 / 683-8000

For State Use Only

FOR RECORDS ONLY

APR 10 2006

APPROVED BY: _____ TITLE _____ DATE _____
Conditions of Approval (if any): _____