

| Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | | State of New Mexico NM OIL CONSERVATION Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 <div style="position: absolute; top: 0; left: 0; font-size: 2em; font-weight: bold; color: red;"> SEP 24 2019 RECEIVED </div> | | | | Form C-105 Revised April 3, 2017 | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|----------|---------------|--|----------------|-------------------------------|--------------|----------------------------------|--|-----------------------------------------|--|--|
| 1. WELL API NO. 30-015-45776 | | | | | | 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN | | | | | | | | | | | | | |
| 3. State Oil & Gas Lease No. | | | | | | 5. Lease Name or Unit Agreement Name SALT DRAW 10 STATE COM 3BS | | | | | | | | | | | | | |
| 4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) | | | | | | 6. Well Number: 4H (325123) | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER | | | | | | | | | | | | | | | | | | | |
| 8. Name of Operator CHISHOLM ENERGY OPERATING, LLC | | | | | | 9. OGRID 372137 | | | | | | | | | | | | | |
| 10. Address of Operator 801 CHERRY STREET, SUITE 1200-UNIT 20 FORT WORTH, TX 76102 | | | | | | 11. Pool name or Wildcat SAN LORENZO; BONE SPRING, NORTH (53610) | | | | | | | | | | | | | |
| 12. Location | Unit Ltr | Section | Township | Range | Lot | Feet from the | N/S Line | Feet from the | E/W Line | County | | | | | | | | | |
| Surface: | A | 10 | 25S | 28E | | 260 | NORTH | 1260 | EAST | EDDY | | | | | | | | | |
| BH: | P | 10 | 25S | 28E | | 98 | SOUTH | 407 | EAST | EDDY | | | | | | | | | |
| 13. Date Spudded 05/22/2019 | 14. Date T.D. Reached 06/19/2019 | 15. Date Rig Released 06/19/2019 | | 16. Date Completed (Ready to Produce) 07/09/2019 | | 17. Elevations (DF and RKB, RT, GR, etc.) 2978' GR | | | | | | | | | | | | | |
| 18. Total Measured Depth of Well 14387' MD/9502' TVD | | 19. Plug Back Measured Depth 14365' MD/9502' TVD | | 20. Was Directional Survey Made? YES | | 21. Type Electric and Other Logs Run GAMMA; CBL; MWD | | | | | | | | | | | | | |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name 9535'-1538014335'-SAN LORENZO; BONE SPRING, NORTH (53610) | | | | | | | | | | | | | | | | | | | |
| 23. CASING RECORD (Report all strings set in well) | | | | | | | | | | | | | | | | | | | |
| CASING SIZE | | WEIGHT LB./FT. | | DEPTH SET | | HOLE SIZE | | CEMENTING RECORD | | AMOUNT PULLED | | | | | | | | | |
| 13.375" | | 54.5#-J-55 | | 463' | | 17.5" | | 500 | | C | | | | | | | | | |
| 9.625" | | 40#-J-55 | | 8700' | | 12.25" | | 3094 | | C | | | | | | | | | |
| 5.5" | | 20#-P-110 | | 14370' | | 8.75" | | 2074 | | H | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 24. LINER RECORD | | | | | | 25. TUBING RECORD | | | | | | | | | | | | | |
| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN | SIZE | DEPTH SET | PACKER SET | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 26. Perforation record (interval, size, and number) 9535'-14335'; 0.42" Diameter; 56 holes/Stage; 21 Stages; 1176 holes total | | | | | | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>9535'-14335'</td> <td>575 bbls HCl + 145488 bbls SW w/</td> </tr> <tr> <td></td> <td>4633509# 100 Mesh + 2633631# 40/70 Sand</td> </tr> <tr> <td></td> <td></td> </tr> </table> | | | | | | DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | 9535'-14335' | 575 bbls HCl + 145488 bbls SW w/ | | 4633509# 100 Mesh + 2633631# 40/70 Sand | | |
| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | | | | | | | | | | | | | | | | | | |
| 9535'-14335' | 575 bbls HCl + 145488 bbls SW w/ | | | | | | | | | | | | | | | | | | |
| | 4633509# 100 Mesh + 2633631# 40/70 Sand | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 28. PRODUCTION | | | | | | | | | | | | | | | | | | | |
| Date First Production 07/11/2019 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing | | | | Well Status (Prod. or Shut-in) Prod | | | | | | | | | | | | | |
| Date of Test 08/21/2019 | Hours Tested 24 | Choke Size 52/64 | Prod'n For Test Period | Oil - Bbl 739 | Gas - MCF 1878 | Water - Bbl. 3074 | Gas - Oil Ratio 2541 | | | | | | | | | | | | |
| Flow Tubing Press. 0 | Casing Pressure 800 | Calculated 24-Hour Rate | Oil - Bbl. 739 | Gas - MCF 1878 | Water - Bbl. 3074 | Oil Gravity - API - (Corr.) 46 | | | | | | | | | | | | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold & Flared | | | | | | 30. Test Witnessed By 3D Oilfield Services | | | | | | | | | | | | | |
| 31. List Attachments | | | | | | | | | | | | | | | | | | | |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit. | | | | | | | | 33. Rig Release Date: | | | | | | | | | | | |
| 34. If an on-site burial was used at the well, report the exact location of the on-site burial: | | | | | | | | | | | | | | | | | | | |
| Latitude | | | | Longitude | | | | NAD83 | | | | | | | | | | | |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief | | | | | | | | | | | | | | | | | | | |
| Signature <i>Jennifer Elrod</i> | | Printed Name Jennifer Elrod | | Title Sr. Regulatory Analyst | | | | Date 09/19/2019 | | | | | | | | | | | |
| E-mail Address jelrod@chisholmenergy.com | | | | | | | | | | | | | | | | | | | |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | Northwestern New Mexico | |
|--------------------------|------------------------------|-------------------------|------------------|
| T. Anhy Castile-889' TVD | T. Canyon | T. Ojo Alamo | T. Penn A" |
| T. Salt | T. Strawn | T. Kirtland | T. Penn. "B" |
| B. Salt | T. Atoka | T. Fruitland | T. Penn. "C" |
| T. Yates | T. Miss | T. Pictured Cliffs | T. Penn. "D" |
| T. 7 Rivers | T. Devonian | T. Cliff House | T. Leadville |
| T. Queen | T. Silurian | T. Menefee | T. Madison |
| T. Grayburg | T. Montoya | T. Point Lookout | T. Elbert |
| T. San Andres | T. Simpson | T. Mancos | T. McCracken |
| T. Glorieta | T. McKee | T. Gallup | T. Ignacio Otzte |
| T. Paddock | T. Ellenburger | Base Greenhorn | T.Granite |
| T. Blinbry | T. Gr. Wash | T. Dakota | |
| T.Tubb | T. Delaware Sand 2609' TVD | T. Morrison | |
| T. Drinkard | T. Bone Springs 6269' TVD | T.Todilto | |
| T. Abo | T. 1st Bone Spring 7224' TVD | T. Entrada | |
| T. Wolfcamp 9521' TVD | T. 2nd Bone Spring 8114' TVD | T. Wingate | |
| T. Penn | T. 3rd Bone Spring 9154' TVD | T. Chinle | |
| T. Cisco (Bough C) | T. | T. Permian | |

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |