

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTOil Cons.
N.M. DIV-Dist. 2
1301 W. Grand Avenue
Artesia, NM 88210FORM APPROVED
OMB NO. 1004-0137
Expires: January 31, 2004

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM-78213
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other		6. If Indian, Allottee or Tribe Name
2. Name of Operator Yates Petroleum Corporation		7. Unit or CA Agreement Name and No.
3. Address 105 S. 4th Str., Artesia, NM 88210	3a. Phone No. (include area code) 505-748-1471	8. Lease Name and Well No. Walt Canyon AMA Federal #5
4. Location of Well (Report location clearly and in accordance with Federal requirements) At Surface 1830'FNL & 2027'FEL (Unit G, SWNE) At top prod. Interval reported below At total depth Same as Above		9. API Well No. 30-015-32267 S1
		10. Field and Pool, or Exploratory Indian Basin Upper Penn Assoc.
		11. Sec., T., R., M., on Block and Survey or Area 3-T22S-R24E
		12. County or Parish Eddy
		13. State New Mexico

14. Date Spudded RH 9/29/02 RT 3/21/03	15. Date T.D. Reached 4/18/03	16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 4/29/03	17. Elevations (DF, RKB, RT, GL)* 3897'GR 3914'KB
18. Total Depth: MD 8750' TVD NA	19. Plug Back T.D.: MD 8693' TVD NA	20. Depth Bridge Plug Set: MD NA TVD NA	

21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNL, Azimuthal Laterolog, Micro Log/NGT	22. Was Well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)
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Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	State Cement Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
	20"		Surface	40'		Conductor			
14-3/4"	9-5/8"	36#	Surface	1604'		1170 sx		Surface	
8-3/4"	7"	23#, 26#	Surface	8750'		1050 sx		1600'	

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)

Formation	Top	Bottom
A) Canyon	7954'	8022'
B)		
C)		
D)		

Perforated Interval	Size	No. Holes	Perf. Status
7954'-7958'			
7978'-7984'			
7988'-7994'			
8018'-8022'			

Depth Interval	Amount and Type of Material
7954'-8022'	Acidize w/2500g 20% HCL and balls, 40,000g 20% HCL and overflush w/480 bbls 2% KCL water

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
4/30/03	5/15/03	24	⇒	138	74	4160	NA	NA	Flowing
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
NA	315 psi	315 psi	⇒	138	74	4160	NA	Producing	

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			⇒						
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
			⇒						

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production ⇒	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate ⇒	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production ⇒	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate ⇒	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

Formation	Top	Bottom	Description, Contents, etc.	Name	Top
					Meas Depth
				San Andres	587'
				Brushy Canyon	1660'
				Bone Springs	1960'
				1st Bone Springs	3761'
				2nd Bone Springs	4761'
				3rd Bone Springs	7168'
				Wolfcamp	7316'
				Upper Penn (Cisco-Canyon)	7888

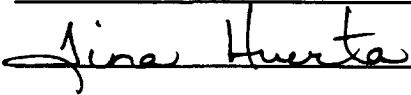
32. Additional remarks (include plugging procedure):

33. Circle enclosed attachments:

- ☒ 1. Electrical/Mechanical Logs (1 full set req'd.) 2. Geologic Report 3. DST Report 4. Directional Survey
 5. Sundry Notice for plugging and cement verification 6. Core Analysis 7. Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date May 28, 2003

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

OPERATOR: YATES PETROLEUM CORP.
WELL/LEASE: WALT CANYON AMA FED. 5
COUNTY: EDDY

503-0242

STATE OF NEW MEXICO
DEVIATION REPORT

257	1/4	6,483	2
527	1/4	6,638	2
765	1/2	6,796	2
1,003	1/4	7,046	1 1/2
1,255	1/4	7,300	1
1,478	3/4	7,553	2 1/4
1,564	1	7,648	3 3/4
1,837	1 3/4	7,733	3 1/4
1,932	1 1/2	7,832	3
2,089	1 3/4	7,912	3
2,246	3/4	7,975	2 1/2
2,438	1 1/2	8,069	3
2,721	1 3/4	8,163	3
3,008	1 3/4	8,260	2 1/2
3,293	2	8,353	3
3,450	1 3/4	8,450	3
3,736	2	8,540	3 1/2
3,897	1 1/2	8,640	3
4,050	2	8,740	2 1/4
4,304	1 1/2		
4,555	2		
4,744	2 1/4		
4,868	2 1/4		
5,122	2 1/4		
5,406	3		
5,562	3		
5,657	3		
5,754	3 1/4		
5,848	3		
6,005	3		
6,164	2 1/2		
6,322	2		



By: *Steve Moore*

STATE OF TEXAS

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on this 23rd day of April, 2003, by Steve Moore on behalf of Patterson-UTi Drilling Company LP, LLLP.

Joni D. Hodges
Notary Public for Midland County, Texas

My Commission Expires: 4/08/2007

