

District II
1301 West Grand Ave. Artesia, NM 88210

State of New Mexico
Energy, Minerals and Natural Resources

CONSERVATION DIVISION
2040 South Pacheco
Santa Fe, NM 87505

Form C-105
Revised March 25, 1999

WELL API NO.

30 - 015 - 32570

5. Indicate Type of Lease

STATE ☒ FEE ☐

State Oil & Gas Lease No.

VO - 6377

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER ☐

b. Type of Completion:

NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER ☐

2. Name of Operator

Nadel and Gussman Permian, L.L.C.

OGRID #155615

3. Address of Operator

601 N Marienfeld, Suite 508, Midland, Texas 79701

7. Lease Name or Unit Agreement Name

El Presidente State

8. Well No.

2

9. Pool name or Wildcat

Black River Morrow

4. Well Location

Unit Letter **I** : **1980'** Feet From The **South** Line and **660'** Feet From The **East** Line

Section **2** Township **24 S** Range **27 E** NMPM **Eddy** County

10. Date Spudded

3-22-03

10. Date T.D. Reached

5-6-03

11. Date Compl. (Ready to Prod.)

6-13-03

12. Elevations (DF& RKB, RT, GR, etc.)

3137' GL, 3156' KB

13. Elev. Casinghead

3139'

14. Total Depth

12,825'

15. Plug Back T.D.

12,740'

16. If Multiple Compl. How Many Zones?

18. Intervals Drilled By

Rotary Tools

100%

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

12,366' - 12,376', Morrow

20. Was Directional Survey Made

no

21. Type Electric and Other Logs Run

Haliburton DSN

21. Was Well Cored

no

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48#, H-40	510'	17 1/2"	425 sx, cement circulated	
9-5/8"	40#, L80	6018'	12 1/4"	1850 sx, cement circulated	
5-1/2"	17#, P110	12,825'	7-7/8"	1245 sx, TOC 9100'	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2"-Q70-CT	12,325'	None

25. TUBING RECORD

26. Perforation record (interval, size, and number)

12,503' - 1,513: 160 x 0.41" holes w/tubing conveyed guns
BP @ 12,473, 12,366-12,376 x .41" holes

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
12,503-12,513	13,608 gals 40# gel; 22,000# 20/40
	104 tons C02
12,366-12,376	None

28. PRODUCTION

Date First Production 6-14-03		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing			Well Status (Prod. or Shut-in) Producing		
Date of Test 6-25-03	Hours Tested 24	Choke Size 32/64"	Production For Test Period	Oil - Bbl 0	Gas - MCF 1948	Water - Bbl. 0	Gas - Oil Ratio -
Flow Tubing Press. 650 psi	Casing Pressure 1100	Calc. 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 1948	Water - Bbl. 0	Oil Gravity - API - (Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

sold

Test Witnessed By

Ernie Little

30. List Attachments

Deviation survey, wellbore schematic

31 I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature *Kem McCready*

Printed Name

Kem McCready

Title Operations Engineer

Date 6/27/03

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

T. Anhy_____.	T. Canyon_____.
T. Salt_____.	T. Strawn_____11,201'.
B. Salt_____.	T. Atoka_____.
T. Yates_____.	T. Morrow_____.
T. 7 Rivers_____.	T. Devonian_____.
T. Queen_____.	T. Silurian_____.
T. Grayburg_____.	T. Montoya_____.
T. San Andres_____.	T. Simpson_____.
T. Glorieta_____.	T. McKee_____.
T. Paddock_____.	T. Ellenburger_____.
T. Blinebry_____.	T. Gr. Wash_____.
T. Tubb_____.	T. Delaware Sand_____2300'.
T. Drinkard_____.	T. Bone Springs_____5922'.
T. Abo_____.	T. 1 st Bone Springs SS_____12,105'.
T. Wolfcamp_____9200'.	T. Morrow Clastics_____12,478'.
T. Penn_____.	T. Atoka Clastics_____11,400'.
T. Cisco_____.	T. Strawn Lime_____11,156'.

Northwestern New Mexico

T. Ojo Alamo	T. Penn. "B"
T. Kirtland-Fruitland	T. Penn. "C"
T. Pictured Cliffs	T. Penn. "D"
T. Cliff House	T. Leadville
T. Menefee	T. Madison
T. Point Lookout	T. Elbert
T. Mancos	T. McCracken
T. Gallup	T. Ignacio Otzte
Base Greenhorn	T. Granite
T. Dakota	T.
T. Morrison	T.
T. Todilto	T.
T. Entrada	T.
T. Wingate	T.
T. Chinle	T.
T. Permian	T.
T. Penn. "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from..... 12,504'..... to..... 12,520'..... No. 3, from..... to.....
No. 2, from..... to..... No. 4, from..... to.....

IMPORTANT WATER SAND

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....NONE.....to.....feet.....
No. 2, from.....to.....feet.....

LITHOLOGY RECORD

From	To	Thickness In Feet	Lithology
6030	6850'		LS, Shale
6850'	9170'		LS, SS, Shale
9170'	11860'		LS, Shale
11860'	12825		LS, Shale, SS, Chrt

DRILL STEM TESTS

DST			Results

EL PRESIDENTE #2

LEASE & WELL

SEC. 2, T24S, R27E

LEA COUNTY, NEW MEXICO

(Give Unit, Section, Township and Range)

OPERATOR

NADEL & GUSSMAN LLC 601 N. MARIENFELD, SUITE 508

MIDLAND, TEXAS 79701

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
1 143	1/2 4456	3/4 10037	
1 250	1 1/2 4832	1 1/2 10535	
1 1/4 485	1 5081	3/4 11004	
1 766	1/4 5460	1 11542	
3/4 1144	3/4 6194	1 12607	
1 1647	1 6509		
1 1739	1 1/4 6726		
1 1/4 1988	1/4 6853		
1 2269	1/2 7135		
1 1/2 2612	1/4 7510		
1 1/4 2767	1/2 7982		
1 3048	1 1/2 8484		
1 3331	1 1/2 8735		
1 1/4 3831	1 3/4 9076		
1 4112	1 3/4 9563		

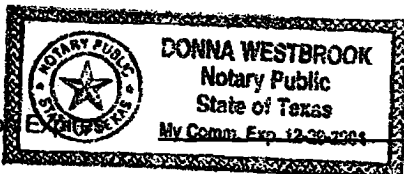
Drilling Contractor

Nabors Drilling USA, LP.

By

Bill Davis-Drilling Superintendent

Subscribed and sworn to before me this 27 day of June, 2003



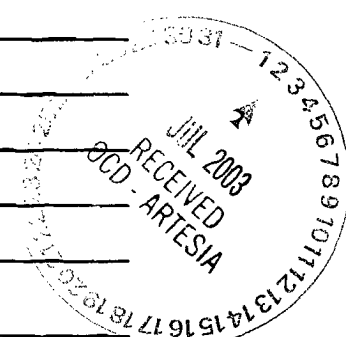
My Commission

Notary Public

MIDLAND

County

TEXAS



NADEL AND GUSSMAN PERMIAN

El Presidente State No. 2

1980' FSL, 660' FEL, Unit I Sec 2, 24S, 27E, Eddy County, NM
API # 30 - 015 - 32570

Elev: 3139', KB: 3156'

