

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 May 27, 2004

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-005-63783
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Parallel Petroleum Corporation

3. Address of Operator
1004 N. Big Spring St., Suite 400, Midland, Texas 70701

7. Lease Name or Unit Agreement Name
Bold Venture

8. Well Number No. 1

9. OGRID Number
230387

10. Pool name or Wildcat
Wildcat, Wolfcamp Gas, 97489

4. Well Location BHL: UL O, 660' FSL, 1880' FEL, Sec 27, T14S, R26E
 SL: Unit Letter B : 400 feet from the North line and 1880 feet from the East line
 Section 27 Township 14-S Range 26-E NMPM County Chaves

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
GR 3414'

Pit or Below-grade Tank Application or Closure

Pit type _____ Depth to Groundwater 65' Distance from nearest fresh water well 1600' Distance from nearest surface water 2500'
 Pit Liner Thickness: 12 mil Below-Grade Tank: Volume 10,000 bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

- PERFORM REMEDIAL WORK PLUG AND ABANDON
 TEMPORARILY ABANDON CHANGE PLANS
 PULL OR ALTER CASING MULTIPLE COMPL

SUBSEQUENT REPORT OF:

- REMEDIAL WORK ALTERING CASING
 COMMENCE DRILLING OPNS. P AND A
 CASING/CEMENT JOB

OTHER: OTHER:

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Originally planned and permitted for 13-3/8" surface casing at 300' and 9-5/8" intermediate casing at 1300'.
 Change to one string of 9-5/8" surface casing set at 1300'+.

Drill 12-1/4" hole using FRESH WATER mud only and fresh gel sweeps to a depth of 1300-1400'. Set 9-5/8" 36# J55 LT&C casing. Cement with Lead: 125 sacks 50:50 Poz, Class C + 5% bwow Sodium Chloride + 10% bwoc Bentonite + 151.7% fresh water. Tail: 200 sacks Class C + 1% bwoc Calcium Chloride + 56.3% fresh water. Circulate cement to surface. if necessary.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines X, a general permit or an (attached) alternative OCD-approved plan .

SIGNATURE Deane Durham TITLE Engineer DATE 6 June 2006

Type or print name Deane Durham E-mail address: ddurham@plll.com Telephone No. (432) 684-3727

For State Use Only

BRYAN G. ARRANT
DISTRICT II GEOLOGIST

JUN 19 2006

APPROVED BY: _____ DATE _____

Conditions of Approval (if any): _____