

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

RECEIVED

JUL 24 2006

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Fasken Oil and Ranch, Ltd. 303 West Wall, Suite 1800 Midland, TX 79701		² OGRID Number 151416
		³ Reason for Filing Code/ Effective Date NW 7/18/06
⁴ API Number 30 - 0 15-34714	⁵ Pool Name Cemetary (Morrow)	⁶ Pool Code 74640
⁷ Property Code	⁸ Property Name Pegasus "10" Federal	⁹ Well Number 2

II. ¹⁰ Surface Location

UL or lot no. D	Section 10	Township 21S	Range 24E	Lot.Idn	Feet from the 710	North/South North	Feet from the 1160	East/West line West	County Eddy
--------------------	---------------	-----------------	--------------	---------	----------------------	----------------------	-----------------------	------------------------	----------------

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
¹² Lse Code F	¹³ Producing Method Code F	¹⁴ Gas Connection Date 7/18/06	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
151416	Fasken Oil and Ranch 303 West Wall, Ste 1800 Midland, TX 79701		G	
	Sunoco Partners 1004 N. Big Spring, Midland, TX 79701		O	

IV. Produced Water

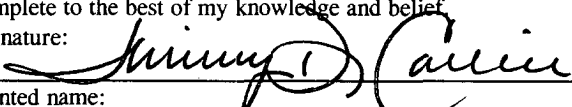
²³ POD	²⁴ POD ULSTR Location and Description
-------------------	--

V. Well Completion Data

²⁵ Spud Date 5/3/06	²⁶ Ready Date 7/18/06	²⁷ TD 10075	²⁸ PBTD 9884	²⁹ Perforations 9766-9785	³⁰ DHC, MC
³¹ Hole Size 17 1/2	³² Casing & Tubing Size 13 3/8, 48#	³³ Depth Set 400	³⁴ Sacks Cement 730 sx		
12 1/4	9 5/8, 36#	3003	800 sx		
8 3/4	5 1/2, 17#	10075	1100 sx		

VI. Well Test Data

³⁵ Date New Oil 7/18/06	³⁶ Gas Delivery Date 7/18/06	³⁷ Test Date 7/20/06	³⁸ Test Length 24	³⁹ Tbg. Pressure 950	⁴⁰ Csg. Pressure
⁴¹ Choke Size 19/64	⁴² Oil 0	⁴³ Water 8	⁴⁴ Gas 2024	⁴⁵ AOF	⁴⁶ Test Method flowing

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: 		OIL CONSERVATION DIVISION	
Printed name: Jimmy D. Carlile		Approved by: BRYAN G. ARRANT	
Title: Regulatory Affairs Coordinator		Title: DISTRICT II GEOLOGIST	
E-mail Address: jimmyc@forl.com		Approval Date: AUG 29 2006	
Date: 7/21/06	Phone: 432 687-1777		