

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: ☐ Oil Well ☒ Gas Well ☐ Dry Other _____

b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff Resvr., Other _____

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address

1004 N. BIG SPRING, SUITE 400, MIDLAND, TX 79701

3a. Phone (include area code)

432-66563

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface 300 FSL & 710 FEL

At top prod. interval reported below 397 FSL & 735 FEL SEC 12, 19S, 21E

At total depth 979 ENL & 704 FEL

14. Date Spudded

05-09-06

15. Date T.D. Reached

06-08-06

16. Date Completed

☐ D & A☒ Ready to Prod.

18. Total Depth: MD

8562

TVD

4301

19. Plug Back T.D.: MD

8549

TVD

4281

20. Depth Bridge Plug Set: MD

MD

TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

PLATFORM EXPRESS, LITHO-DENSITY, COMP NEUTRON/HNGS

22. Was well cored? ☒ No ☐ Yes (Submit analysis)Was DST run ☒ No ☐ Yes (Submit report)Directional Survey? ☐ No ☒ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt.(#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25	9.625	36	0	1404	NA	1230 SX		SURF	NA
7.875	5.5	17	0	8546	NA	1100 SX		474 CALC	NA

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875	3940	3940						

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) WOLFCAMP GAS	4321TVD	4424TVD	4402-4424 TVD	0.42	144	OPEN
B)			4750-8412 MD			
C)						
D)						

26. Perforation Record

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
4750 (4402) - 8412 (4424) (TVD IN PARENTHESIS)	15% NEFE, SLICK WATER, 30/70 & 20/40 SAND

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
08-08-06	08-13-06	24	→	O	1748	120	40.0	.6858	
Choke Size	Tbg. Press. Flwg. SI	Csg. Press. SI	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
3/4	SI	230	→	O	1748	120		FLOWING TO GAS METER	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press. SI	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	SI		→						

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
GLORIETA	1786				
TUEB	2758				
YESO	2886				
ABO SHALE	3388				
ABO CARBONAT	3514				
WOLFCAMP	4366				
WOLFCAMP SHA	4498				

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) KAYE MC CORMICKTitle SR PROD & REG TECHSignature Kaye McCormickDate 11-15-2006

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.