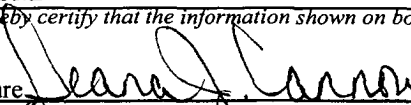


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-23207 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. L-6381
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF <input type="checkbox"/> WELL OVER <input type="checkbox"/> BACK <input type="checkbox"/> RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name CARLSBAD STATE COM
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 1
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat CARLSBAD; WOLFCAMP, SOUTH (GAS)
4. Well Location Unit Letter E 2140 Feet From The NORTH Line and 990 Feet From The WEST Line Section 16 Township 22S Range 27E NMPM EDDY County		
10. Date Spudded 3/14/80	11. Date T.D. Reached 5/14/80	12. Date Compl. (Ready to Prod.) 7/23/03
13. Elevations (DF& RKB, RT, GR, etc.) 3105' GL		
14. Elev. Casinghead		
15. Total Depth 11827'	16. Plug Back T.D. 10150'	17. If Multiple Compl. How Many Zones? 0 - 11827'
18. Intervals Drilled By Rotary Tools		19. Producing Interval(s), of this completion - Top, Bottom, Name 9380' - 9826' WOLFCAMP
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run NONE
22. Was Well Cored NO		
23. EXISTING CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
16"	65#	373'
10 3/4"	40.5 & 45.5#	5270'
7 5/8"	26.4, 29.7, 33.7#	10590'
5"	23.08#	11827'
24. LINER RECORD		
SIZE	TOP	BOTTOM
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
2 3/8"	9281'	
26. Perforation record (interval, size, and number) 9380' - 9826' (35 SHOTS)		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	
9380' - 9826'	ACDZ W/ 6500 GAL 15% HCL ACID	
28. PRODUCTION		
Date First Production 7/29/03	Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING	Well Status (Prod. or Shut-in) PROD
Date of Test 7/31/03	Hours Tested 24	Choke Size 16
Prod'n For Test Period	Oil - Bbl 133	Gas - MCF 0
Flow Tubing Press. 1000#	Casing Pressure	Water - Bbl.
Calculated 24-Hour Rate	Oil - Bbl.	Gas - Oil Ratio
	Gas - MCF	Water - Bbl.
		Oil Gravity - API - (Corr.)
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD		Test Witnessed By OWEN PUCKETT
30. List Attachments NONE		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature  Printed Name DIANA J. CANNON Title PRODUCTION ANALYST Date 8/7/03		
E-mail Address PRODUCTION@MARBOB.COM		