Submit To Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO. 30-015-20325

5. Indicate Type of Lease STATE X FEE X

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

RECEIVED 2006 OCD - ARTESIA

1a. Type of Well: OIL WELL ☐ GAS WELL X DRY ☐ OTHER

b. Type of Completion: NEW WELL ☐ WORK OVER ☐ DEEPEN ☐ PLUG BACK X DIFF. RESVR. X OTHER

7. Lease Name or Unit Agreement Name: Humble Grace Com

2. Name of Operator BOLD ENERGY, LP (OGRID #233545)

8. Well No. 1

3. Address of Operator 415 W. WALL STREET, SUITE 500, MIDLAND, TX 79701

9. Pool name or Wildcat
Shd be: Carlsbad; Strawn, South (#74120)

4. Well Location

Unit Letter P : 990 Feet From The SOUTH Line and 660 Feet From The EAST Line

Section 2 Township 23S Range 26E NMPM EDDY County

10. Date Spudded	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.)	13. Elevations (DF& RKB, RT, GR, etc.)	14. Elev. Casinghead
2/4/71	6/13/71	Isolated Morrow 11/5/99	3250' GL, 3268' DF	

15. Total Depth	16. Plug Back T.D.	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
12,011'	10,650'	N/A			

19. Producing Interval(s), of this completion - Top, Bottom, Name
Strawn only: 10,544' – 10,590'

20. Was Directional Survey Made
N/A

21. Type Electric and Other Logs Run

22. Was Well Cored

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
16"		40'			
13 3/8"	54#	351'	17 ½"	500 sx / Circ	N/A
9 5/8"	36# & 40#	5400'	12 ¼	2500 sx / TOC 1160' (TS)	N/A
7"	23#, 26#, & 29#	11,188'	8 ¾"	325 sx / TOC 9175' (CBL)	N/A

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN
4 ½"	11,100	11,984'	100	

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2 3/8"	10,503'	10,503'

26. Perforation record (interval, size, and number)

Morrow (closed): 11,680'-11,690 , 11,820'-11,832'; CIBP set @ 10,650' (11/99)
2006 Strawn (open): 10,544'-10,550', 10,586'-10,590' (perf'd 7/20/73)

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED

28 PRODUCTION

Date First Production	Production Method (Flowing, gas lift, pumping - Size and type pump)	Well Status (Prod. or Shut-in)
9/20/73	Flowing	Production

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
10/2/73	24	48/64"		1	390	1	390,000

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)
80	PKR		1	390	1	47

29. Disposition of Gas *(Sold, used for fuel, vented, etc.)*
SOLD

Test Witnessed By

30. List Attachments

31. *I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief*

Signature Denise Menoud Printed Name: Denise Menoud Title: Agent for Bold Energy, LP Date: 12/19/2006

E-mail Address: denise@graysurfacespecialties.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy **See Below**	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10,298	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10,872	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Morrow 11,420	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T.Tubb	T. Delaware Sand 1968	T.Todilto	T
T. Drinkard	T. Bone Springs Lime 5348	T. Entrada	T.
T. Abo	T. Bone Springs Sand 6318	T. Wingate	T.
T. Wolfcamp 8915	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....

No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

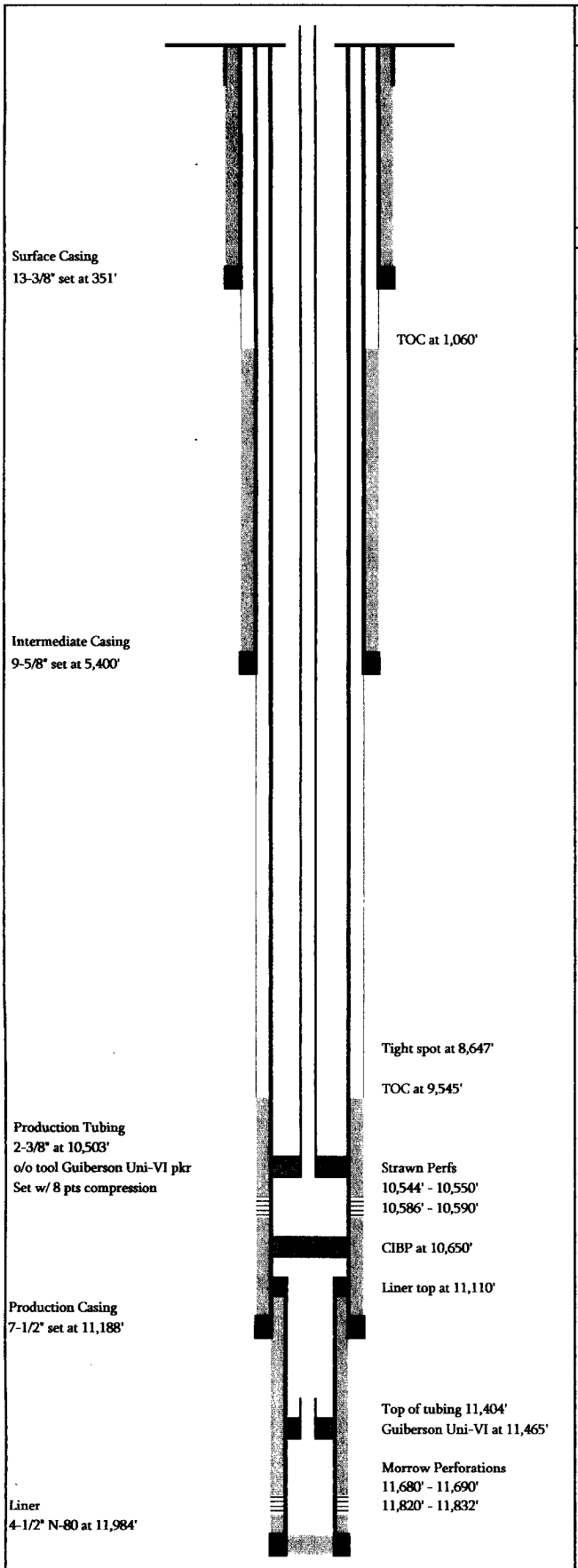
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
0	405	405	Surface Sand & Red Bed
405	625	220	Anhydrite
625	780	155	Salt & Anhydrite
780	1830	1050	Anhydrite
1830	1870	40	Lime & Anhydrite
1870	1960	90	Anhydrite
1960	2210	250	Sand, Anhydrite & Lime
2210	2700	490	Lime, Anhydrite & Shale
2700	3600	900	Lime, Shale & Sand
3600	5350	1750	Sand, Shale, Lime Streaks
5350	8920	3570	Lime, Shale, Sand Streaks
8920	11430	2510	Lime & Shale
11430	12011	581	Sand, Shale, Lime Streaks

From	To	Thickness In Feet	Lithology	
			Lamar Lime	1830
			Delaware Sand	1960
			Bone Spring Lime	5253
			1st Bone Spring Sand	6200
			2nd Bone Spring Sand	6720
			3rd Bone Spring Sand	8354
			Wolfcamp	8705
			Strawn Lime	10462
			Atoka	10762
			Upper Morrow	11190
			Lower Morrow	11434
			Mississippian	11997

WELLBORE DIAGRAM CURRENT AS OF 11/28/06



BOLD ENERGY, LP — Humble Grace #1

WI:	100.0%	NRI:	80.0%
Elevation:	3,250'	API:	30-015-20350
KB:	19'	Surface Location	990' FSL & 660' FEL
Meas. TD:	11,894'	Legal Description	Section 2 - T23S - R26E
TVD:	11,894'	Field:	South Carlsbad
PBD:	10,650' (CIBP)	County:	Eddy County
Zone:	Morrow	State:	New Mexico

Casing	Hole	Weight	Grade	Depth	Burst	80% Burst	TOC
16"				40'			
13-3/8"	17-1/2"	48#	J-55	351'	1,730	1,384	Surface (circ.)
9-5/8	12-1/4"	36 / 40#	J-55	5,400'	2,020	1,616	1,060' (TS)
7"	8-3/4"	23/26/29#	N-80	11,188'	3,830	3,064	9,545' (CBL)
4-1/2"	6-1/4"	13.5#	N-80	11,984'	8,540	6,832	TOL (circ.)

Date	Event
2/15/1971	Spud
6/14/1971	TD
6/20/1971	Perforated Morrow 11,680' - 11,690' at 1 spf
9/27/1971	Found 2,500 psi on 9-5/8" x 7" annulus. Bled pressure off to pit.
7/17/1972	Well reported to have "watered out" over a two week period.
7/20/1973	Perforated 11,820' - 11,832' w/ 3-1/8" csg guns at 4 spf.
	Perforated 10,544' - 10,550' & 10,586' - 10,590' w/ 4 spf.
7/23/1973	Dual complete Strawn & Morrow.
7/30/1973	Acidizc strawn w/ 2,000 gallons Halliburton MOD 202 + 1,000 scf N2 / bbl.
12/26/1985	Found long string tubing parted. Pulled short string. Fished long string down to dual packer.
	Last recovery was 21' of packer mandrel.
1/6/1998	Fishing operations. Cleaned out wellbore to 11,408'.
	Re-ran dual completion assembly & returned to production.
10/18/1999	Fishing operations. Top of fish is 2-3/8" tbg on Uni-VI pkr at 11,465'. Top of tbg at 11,404'.
11/5/1999	CIBP at 10,658'. 7" Uni-VI pkr at 10,503'.
8/24/2006	Found communication between tbg and annulus. Kill well. POOH w/ tubing and replace bad joints.
	Swab well and put back on production.

Note: would build to 1,400 psi SITP in Feburary 2006.