

District I
1625 N. French, Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.

30-005-63886

5. Indicate Type Of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____

b. Type of Completion:

NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER _____

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address of Operator

1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

4. Well Location

Unit Letter L : 1880 Feet From The SOUTH Line and 208 Feet From The WEST Line

Section 16 Township 15S Range 25E NMPM CHAVES County

10. Date Spudded 03-10-2007 11. Date T.D. Reached 04-04-2007 12. Date Compl. (Ready to Prod.) 07-01-2007 13. Elevations (DF & RKB, RT, GR, etc.) GR: 3501 14. Elev. Casinghead

15. Total Depth MD: 8924/TVD: 4924 16. Plug Back T.D. MD: 8877/TVD: 4921 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools ☒ Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name MD: 5290-8822; TVD: 4863-4920 20. Was Directional Survey Made YES

21. Type Electric and Other Logs Run 3 DETECTOR LITHO-DENSITY, CN/HNGS (MAILED 5-3-07) 22. Was Well Cored NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
CONDUCTOR: 16		120			
8.625	24	1454	11	1115	
5.5	17	8924	7.875	1100	

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8	5365	

26. Perforation record (interval, size, and number)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.	
5290-5863 (36 HOLES); 6070-6393 (36 HOLES); 6960-7493 (36 HOLES); 7750-8822 (36 HOLES)				DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
				5290-8822	15% NEEF, SLICK WATER, 30/40 &
					20/40 BROWN SAND; CO2

28. PRODUCTION

Date First Production 07-02-2007 Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING Well Status (Prod. or Shut-in) PROD

Date of Test 07-01-2007 Hours Tested 24 Choke Size 48/64 Prod'n For Test Period Oil - Bbl. 0 Gas - MCF 1700 Water - Bbl. 161 Gas - Oil Ratio

Flow Tubing Press. NA Casing Pressure 265 Calculated 24-Hour Rate Oil - Bbl. 0 Gas - MCF 1700 Water - Bbl. 161 Oil Gravity - API - (Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature Kaye McCormick Printed Name KAYE MC CORMICK Title SR PROD & REG TECH Date 07-06-2007

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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised October 12, 2005
Submit to Appropriate District Office
State Lease - 4 Copies
Fee Lease - 3 Copies

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

* API Number 30-005-63886		* Pool Code	* Pool Name WILDCAT, WOLFCAMP
* Property Code	* Property Name SWALE 1525-16		* Well Number 1
* OGRID No. 230387	* Operator Name PARALLEL PETROLEUM CORPORATION		* Elevation GR: 3501

¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
L	16	15S	25E		1880	SOUTH	208	WEST	CHAVES

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	16	15S	25E		1852	SOUTH	790	EAST	CHAVES
* Dedicated Acres 320	* Joint or Infill	* Consolidation Code	* Order No.						

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

16				¹⁷ OPERATOR CERTIFICATION		
				<p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or undivided mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Kaye McCormick</i> 06-2007 Signature Date</p> <p>KAYE MC CORMICK Printed Name</p>		
			660 SL 908 PP 1852 1880 320 AC	790 BHL 1854	¹⁸ SURVEYOR CERTIFICATION	
					<p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>Date of Survey Signature and Seal of Professional Surveyor:</p>	
					<p>Certificate Number</p>	