

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. Lease Serial No.
NMNM98813

JUL 17 2007
OCD-ARTESIA

**(See instructions and spaces for additional data on page 2)*

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
				Delaware Bell Canyon Cherry Canyon Bone Spring	2604' 2654' 3562' 6428'

32. Additional remarks (include plugging procedure):

Set 55 sx cmt @ 6480' - 6300'. WOC. TIH & tag cmt @ 6292'. Set 100 sx cmt plug @ 2652' - 2350'. WOC. TIH-didn't tag. Set 100 sx cmt plug @ 2652'-2350'. WOC. TIH & tag cmt @ 2340'. Set 125 sx cmt plug @ 700' - 500'. WOC. TIH-didn't tag. Set 125 sx cmt plug @ 700' - 500'. WOC. TIH & tag cmt @ 254'. Set 25 sx cmt plug @ 75' - surface. Cut off well head. Install dry hole marker. Terry Wilson w/ BLM witnessed tagging of each plug pumped.

(See Form 3160-5 - Subsequent Sundry to Plug & Abandon)

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
☒ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

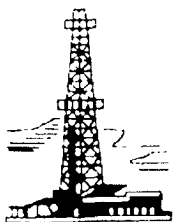
34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (Please print) **Diana J. Briggs**Title **Production Analyst**

Signature

Date **07/16/2007**

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.



Permian Drilling Corporation

P. O. Box 726

(505)397-3798

Fax (505)393-2448

Hobbs, New Mexico 88241

INCLINATION REPORT

DATE: 6/15/2007

WELL NAME AND NUMBER: High Net Fed #1

LOCATION: Eddy Co., NM

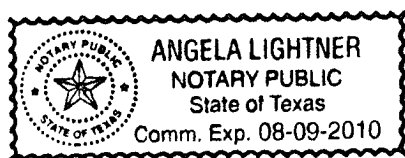
OPERATOR: MARBOB ENERGY CORP.

DRILLING CONTRACTOR: PERMIAN DRILLING CORPORATION

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.00	231	1.75	3193		
1.75	434	1.25	3630		
2.00	555	0.25	4085		
2.50	790	1.00	4537		
2.50	1000	0.50	4972		
2.50	1219	0.25	5440		
2.50	1395	0.25	5861		
2.00	1554	1.00	6338		
2.25	1816				
2.25	2114				
3.00	2558				
2.00	2750				

Drilling Contractor:
Permian Drilling Corporation



By: Sherry Coskrey
Sherry Coskrey
Regulatory Clerk

Subscribed and sworn to before me on this 18th day of June, 2007.

My Commission Expires: 08-09-2010

Angela Lightner